

MSCI Europe Industrials 20/35 Capped Index (EUR)

The MSCI Europe Industrials 20/35 Capped Index is designed to measure the performance of the large and mid-cap securities across 15 Developed Markets (DM) countries in Europe*. All securities in the index are classified in the Industrials sector as per the Global Industry Classification Standard (GICS®). The weight of the largest group entity in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAR 2011 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe Industrials 20/35 Capped	MSCI Europe
2025	24.70	19.39
2024	14.87	8.59
2023	27.06	15.83
2022	-16.88	-9.49
2021	28.95	25.13
2020	3.70	-3.32
2019	35.10	26.05
2018	-13.21	-10.57
2017	15.30	10.24
2016	10.84	2.58
2015	8.78	8.22
2014	0.23	6.84
2013	25.20	19.82
2012	21.90	17.29

INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 30, 2008
MSCI Europe Industrials 20/35 Capped	-11.69	-1.79	14.22	-1.79	16.51	11.66	11.58	8.39
MSCI Europe	-7.68	-0.94	11.67	-0.94	11.05	9.23	8.37	6.00

INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 30, 2008	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe Industrials 20/35 Capped	3.69	14.76	17.37	17.50	0.91	0.62	0.68	0.49	52.90	2008-05-30–2009-03-09
MSCI Europe	2.68	10.44	12.34	13.24	0.78	0.63	0.62	0.43	50.12	2008-05-30–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Europe Industrials 20/35 Capped Index (EUR)

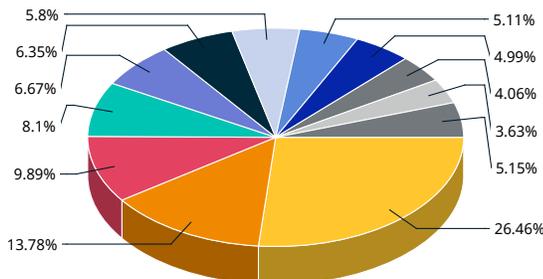
INDEX CHARACTERISTICS

MSCI Europe Industrials 20/35 Capped	
Number of Constituents	90
Mkt Cap (EUR Millions)	
Index	2,140,238.38
Largest	156,332.00
Smallest	2,282.44
Average	23,780.43
Median	11,243.66

TOP 10 CONSTITUENTS

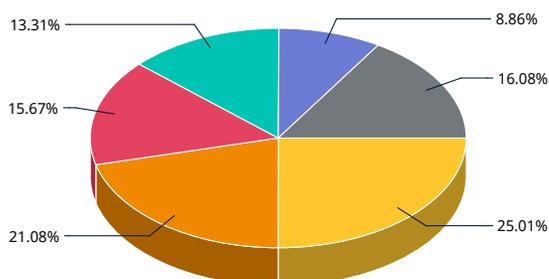
	Country	Float Adj Mkt Cap (EUR Billions)	Index Wt. (%)
SIEMENS	DE	156.33	7.30
SCHNEIDER ELECTRIC	FR	125.61	5.87
SIEMENS ENERGY	DE	110.24	5.15
ROLLS-ROYCE GROUP	GB	108.80	5.08
ABB LTD	CH	107.06	5.00
SAFRAN	FR	99.35	4.64
AIRBUS	FR	95.56	4.46
BAE SYSTEMS	GB	75.56	3.53
RHEINMETALL	DE	66.45	3.10
VINCI	FR	63.47	2.97
Total		1,008.44	47.12

SUB-INDUSTRY WEIGHTS



- Aerospace & Defense 26.46%
- Electrical Components & Equipment 13.78%
- Industrial Machinery & Supplies & Components 9.89%
- Industrial Conglomerates 8.1%
- Construction & Engineering 6.67%
- Heavy Electrical Equipment 6.35%
- Research & Consulting Services 5.8%
- Construction Machinery & Heavy Transportation Equipment 5.11%
- Building Products 4.99%
- Air Freight & Logistics 4.06%
- Trading Companies & Distributors 3.63%
- Other 5.15%

COUNTRY WEIGHTS



- France 25.01%
- Germany 21.08%
- United Kingdom 15.67%
- Sweden 13.31%
- Switzerland 8.86%
- Other 16.08%

* DM countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Industrials 20/35 Capped Index was launched on Mar 26, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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