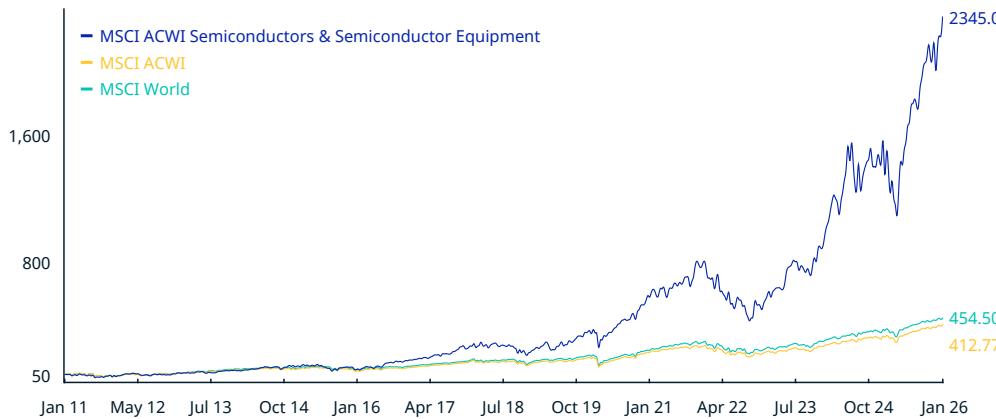


# MSCI ACWI Semiconductors & Semiconductor Equipment Index (USD)

The MSCI ACWI Semiconductors and Semiconductor Equipment Index is composed of large and mid-cap stocks across 23 Developed and 24 Emerging Markets countries\*. All securities in the index are classified in the Semiconductors and Semiconductor Equipment Industry (within the Information Technology) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JAN 2011 – JAN 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI ACWI Semiconductors & Semiconductor Equipment	MSCI ACWI	MSCI World
2025	47.73	22.34	21.09
2024	59.86	17.49	18.67
2023	78.35	22.20	23.79
2022	-36.67	-18.36	-18.14
2021	44.90	18.54	21.82
2020	51.87	16.25	15.90
2019	55.45	26.60	27.67
2018	-12.41	-9.41	-8.71
2017	41.31	23.97	22.40
2016	29.91	7.86	7.51
2015	-5.95	-2.36	-0.87
2014	21.69	4.16	4.94
2013	20.86	22.80	26.68
2012	16.00	16.13	15.83

## INDEX PERFORMANCE – NET RETURNS (%) (JAN 30, 2026)

## FUNDAMENTALS (JAN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since Dec 29, 2000				
MSCI ACWI Semiconductors & Semiconductor Equipment	9.81	5.76	68.02	9.81	58.04	32.24	32.93	13.36	0.51	44.00	24.03	12.41
MSCI ACWI	2.96	4.03	21.87	2.96	19.06	11.95	12.75	7.21	1.64	23.38	18.98	3.65
MSCI World	2.24	3.36	19.58	2.24	19.31	12.87	13.11	7.28	1.57	24.26	20.02	3.95

## INDEX RISK AND RETURN CHARACTERISTICS (JAN 30, 2026)

Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 29, 2000	(%)	MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			Period YYYY-MM-DD	
MSCI ACWI Semiconductors & Semiconductor Equipment	1.45	27.90	31.21	26.25	1.63	0.96	1.14	0.52	66.69	2001-01-31 – 2008-11-20
MSCI ACWI	2.56	10.88	13.97	14.31	1.23	0.65	0.76	0.40	58.38	2007-10-31 – 2009-03-09
MSCI World	2.37	11.05	14.36	14.54	1.23	0.70	0.77	0.41	57.82	2007-10-31 – 2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI Semiconductors & Semiconductor Equipment Index was launched on Jan 01, 2001. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## INDEX CHARACTERISTICS

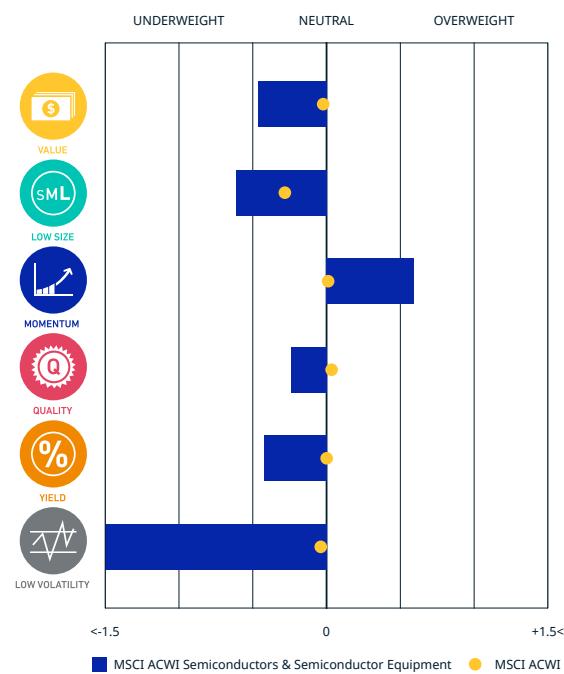
MSCI ACWI Semiconductors & Semiconductor Equipment	
Number of Constituents	97
Mkt Cap ( USD Millions)	
Index	11,916,137.67
Largest	4,644,459.00
Smallest	264.37
Average	122,846.78
Median	6,287.27

## TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
NVIDIA	US	4,644.46	38.98
BROADCOM	US	1,486.29	12.47
TAIWAN SEMICONDUCTOR MFG	TW	1,389.54	11.66
ASML HLDG	NL	561.32	4.71
MICRON TECHNOLOGY	US	465.69	3.91
ADVANCED MICRO DEVICES	US	384.18	3.22
SK HYNIX	KR	344.81	2.89
LAM RESEARCH CORP	US	294.40	2.47
APPLIED MATERIALS	US	256.77	2.15
INTEL CORP	US	210.01	1.76
Total		10,037.47	84.23

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

## MSCI FACTOR BOX



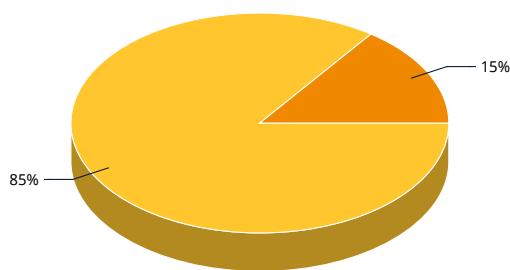
## MSCI FaCS

	<b>VALUE</b> Relatively Inexpensive Stocks
	<b>LOW SIZE</b> Smaller Companies
	<b>MOMENTUM</b> Rising Stocks
	<b>QUALITY</b> Sound Balance Sheet Stocks
	<b>YIELD</b> Cash Flow Paid Out
	<b>LOW VOLATILITY</b> Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

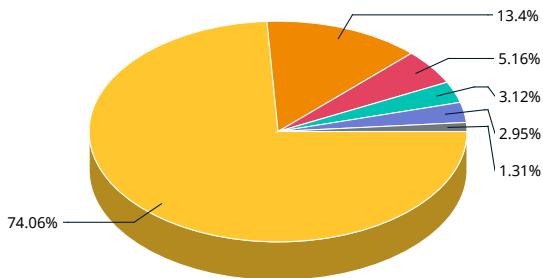
Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## SUB-INDUSTRY WEIGHTS



● Semiconductors 85%    ● Semiconductor Materials & Equipment 15%

## COUNTRY WEIGHTS



● United States 74.06%    ● Taiwan 13.4%    ● Netherlands 5.16%    ● Japan 3.12%  
● South Korea 2.95%    ● Other 1.31%

## MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

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