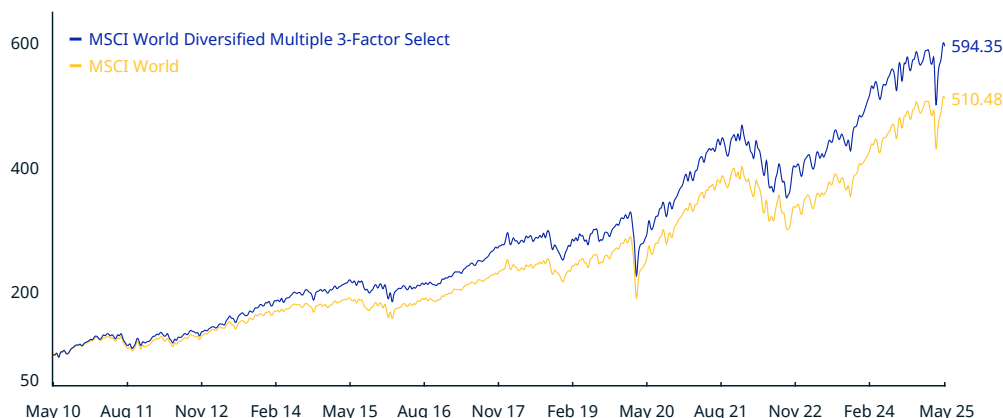


MSCI World Diversified Multiple 3-Factor Select Index (USD)

The MSCI World Diversified Multiple 3-Factor Select Index is based on the MSCI World Index, its parent index. The parent index includes large and mid-cap stocks across 23 Developed Markets (DM) countries* and excludes the companies associated with controversial or nuclear weapons, or deriving revenues from tobacco. The MSCI World Diversified Multiple 3-Factor Select Index aims to maximize exposure to three factors – Value, Momentum and Quality - while maintaining a risk profile similar to that of the underlying parent index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2010 – MAY 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI World Diversified Multiple 3-Factor Select	MSCI World
2024	15.81	19.19
2023	24.86	24.42
2022	-16.22	-17.73
2021	24.64	22.35
2020	16.56	16.50
2019	26.39	28.40
2018	-8.66	-8.20
2017	25.88	23.07
2016	5.03	8.15
2015	3.60	-0.32
2014	8.99	5.50
2013	34.23	27.37
2012	14.55	16.54
2011	-0.73	-5.02

INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Apr 30, 1999	FUNDAMENTALS (MAY 30, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI World Diversified Multiple 3-Factor Select	4.73	2.58	11.88	5.78	13.14	14.82	10.57	9.76		2.00	16.10	14.64	2.51
MSCI World	5.99	2.28	14.21	5.18	13.72	14.72	10.50	6.89		1.78	22.46	19.14	3.49

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 1999 – MAY 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Apr 30, 1999	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Diversified Multiple 3-Factor Select	0.94	3.44	41.64	16.21	15.61	14.57	0.57	0.79	0.63	0.56	53.31	2007-10-29–2009-03-09
MSCI World	1.00	0.00	2.39	16.11	15.82	15.14	0.61	0.78	0.61	0.37	57.46	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Diversified Multiple 3-Factor Select Index (USD)

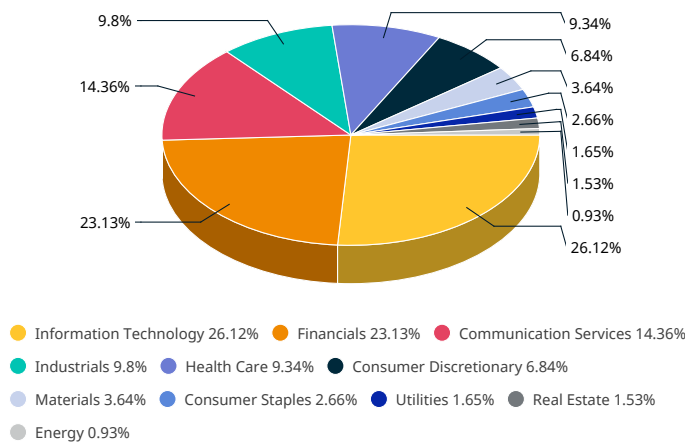
INDEX CHARACTERISTICS

	MSCI World Diversified Multiple 3-Factor Select	MSCI World
Number of Constituents	234	1,353
	Weight (%)	
Largest	6.20	4.56
Smallest	0.01	0.00
Average	0.43	0.07
Median	0.16	0.03

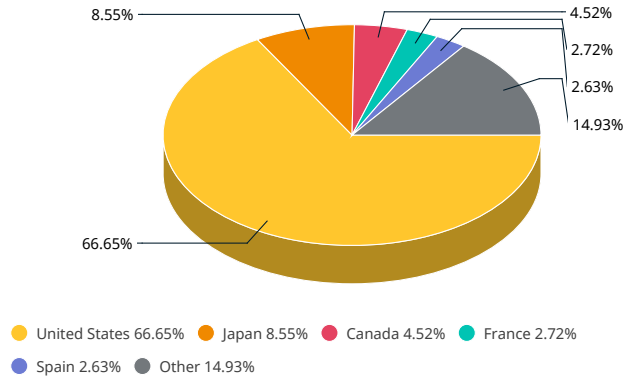
TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
APPLE	6.20	4.16	Info Tech
META PLATFORMS A	4.45	1.95	Comm Svcs
NETFLIX	3.03	0.71	Comm Svcs
ALPHABET C	2.96	1.19	Comm Svcs
MICROSOFT CORP	2.55	4.48	Info Tech
NVIDIA	2.49	4.56	Info Tech
ADOBE	2.44	0.25	Info Tech
CISCO SYSTEMS	2.44	0.35	Info Tech
PROGRESSIVE CORP	2.21	0.23	Financials
AT&T	2.16	0.28	Comm Svcs
Total	30.93	18.16	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US

ABOUT MSCI

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