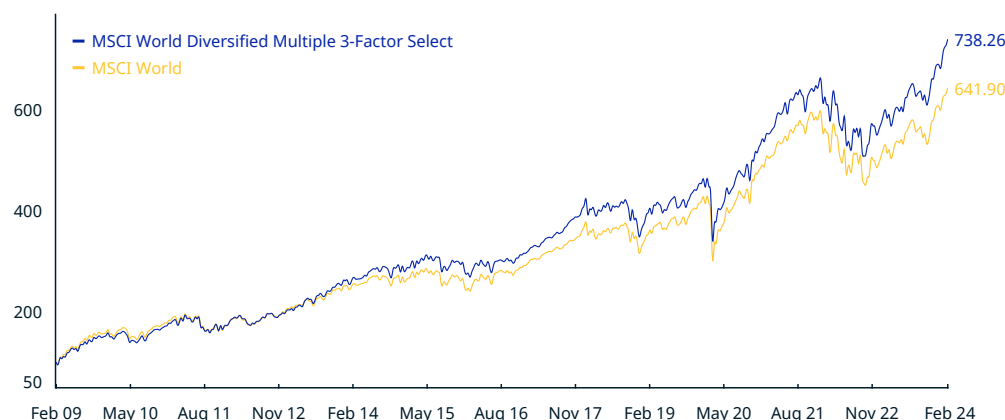


MSCI World Diversified Multiple 3-Factor Select Index (USD)

The MSCI World Diversified Multiple 3-Factor Select Index is based on the MSCI World Index, its parent index. The parent index includes large and mid-cap stocks across 23 Developed Markets (DM) countries* and excludes the companies associated with controversial or nuclear weapons, or deriving revenues from tobacco. The MSCI World Diversified Multiple 3-Factor Select Index aims to maximize exposure to three factors – Value, Momentum and Quality - while maintaining a risk profile similar to that of the underlying parent index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (FEB 2009 – FEB 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI World Diversified Multiple 3-Factor Select	MSCI World
2023	24.86	24.42
2022	-16.22	-17.73
2021	24.64	22.35
2020	16.56	16.50
2019	26.39	28.40
2018	-8.66	-8.20
2017	25.88	23.07
2016	5.03	8.15
2015	3.60	-0.32
2014	8.99	5.50
2013	34.23	27.37
2012	14.55	16.54
2011	-0.73	-5.02
2010	12.53	12.34

INDEX PERFORMANCE – GROSS RETURNS (%) (FEB 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Apr 30, 1999	FUNDAMENTALS (FEB 29, 2024)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI World Diversified Multiple 3-Factor Select	4.68	11.62	27.48	6.89	10.93	12.95	10.67	9.67		1.83	16.33	15.26	2.76
MSCI World	4.28	10.77	25.59	5.55	9.17	12.22	9.64	6.51		1.86	21.67	18.32	3.27

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 1999 – FEB 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Apr 30, 1999	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Diversified Multiple 3-Factor Select	0.94	3.47	39.86	17.47	17.21	14.35	0.54	0.68	0.68	0.55	53.31	2007-10-29–2009-03-09
MSCI World	1.00	0.00	2.16	17.05	18.05	14.90	0.46	0.62	0.60	0.35	57.46	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Diversified Multiple 3-Factor Select Index (USD)

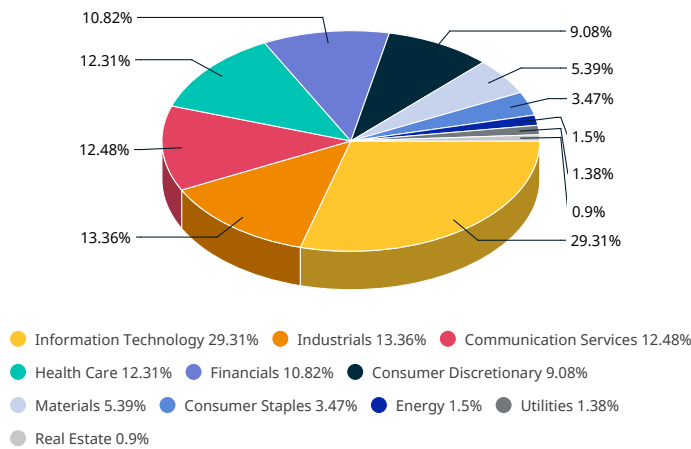
INDEX CHARACTERISTICS

	MSCI World Diversified Multiple 3-Factor Select	MSCI World
Number of Constituents	203	1,479
Weight (%)		
Largest	4.21	4.60
Smallest	0.00	0.00
Average	0.49	0.07
Median	0.20	0.02

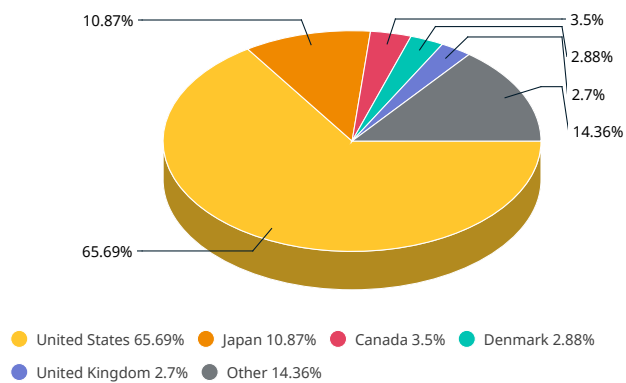
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
META PLATFORMS A	US	4.21	1.72	Comm Svcs
APPLE	US	3.46	4.46	Info Tech
ALPHABET C	US	2.99	1.15	Comm Svcs
BROADCOM	US	2.98	0.91	Info Tech
MICROSOFT CORP	US	2.87	4.60	Info Tech
NOVO NORDISK B	DK	2.74	0.61	Health Care
UNITEDHEALTH GROUP	US	2.61	0.72	Health Care
APPLIED MATERIALS	US	2.54	0.27	Info Tech
LILLY (ELI) & COMPANY	US	2.17	0.96	Health Care
ADOBE	US	2.15	0.40	Info Tech
Total		28.73	15.80	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US

ABOUT MSCI

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