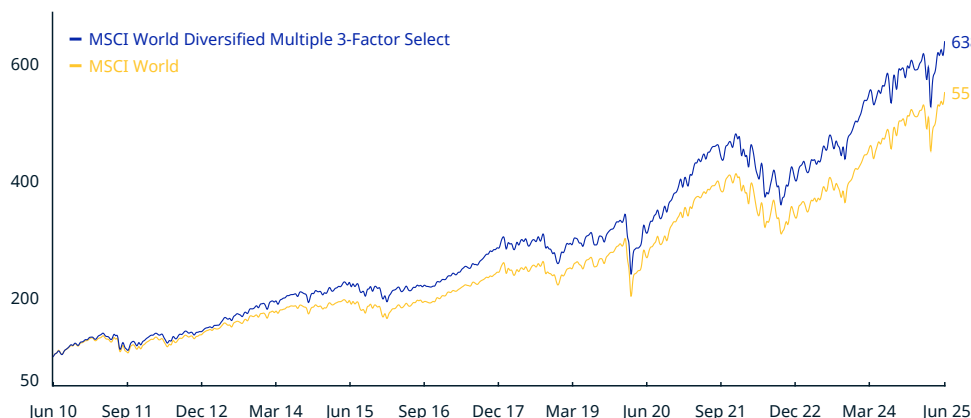


MSCI World Diversified Multiple 3-Factor Select Index (USD)

The MSCI World Diversified Multiple 3-Factor Select Index is based on the MSCI World Index, its parent index. The parent index includes large and mid-cap stocks across 23 Developed Markets (DM) countries* and excludes the companies associated with controversial or nuclear weapons, or deriving revenues from tobacco. The MSCI World Diversified Multiple 3-Factor Select Index aims to maximize exposure to three factors – Value, Momentum and Quality - while maintaining a risk profile similar to that of the underlying parent index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI World Diversified Multiple 3-Factor Select	MSCI World
2024	15.81	19.19
2023	24.86	24.42
2022	-16.22	-17.73
2021	24.64	22.35
2020	16.56	16.50
2019	26.39	28.40
2018	-8.66	-8.20
2017	25.88	23.07
2016	5.03	8.15
2015	3.60	-0.32
2014	8.99	5.50
2013	34.23	27.37
2012	14.55	16.54
2011	-0.73	-5.02

INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Apr 30, 1999
					3 Yr	5 Yr	10 Yr		
MSCI World Diversified Multiple 3-Factor Select	3.69	10.57	13.06	9.69	18.88	15.12	11.22		9.88
MSCI World	4.35	11.63	16.76	9.75	18.87	15.09	11.23		7.04

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.95	16.48	14.90	2.54
1.72	23.24	19.73	3.61

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 1999 – JUN 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Apr 30, 1999	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD	
MSCI World Diversified Multiple 3-Factor Select	0.94	3.44	41.01	14.69	15.64	14.57	0.95	0.81	0.67	0.56	53.31	2007-10-29–2009-03-09
MSCI World	1.00	0.00	2.37	15.11	15.87	15.14	0.93	0.79	0.65	0.38	57.46	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Diversified Multiple 3-Factor Select Index (USD)

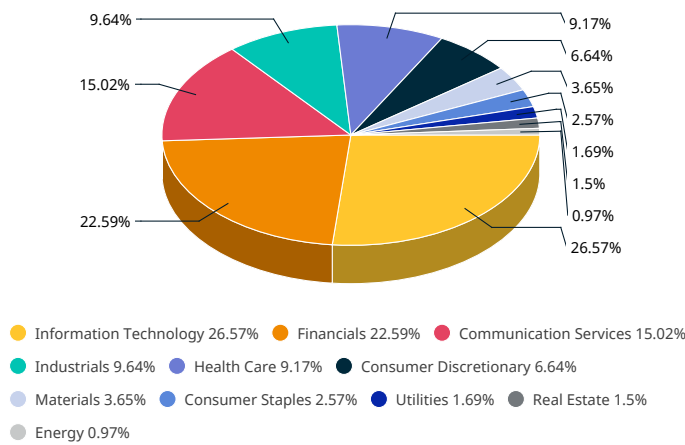
INDEX CHARACTERISTICS

	MSCI World Diversified Multiple 3-Factor Select	MSCI World
Number of Constituents	229	1,325
	Weight (%)	
Largest	6.14	5.12
Smallest	0.01	0.00
Average	0.44	0.08
Median	0.16	0.03

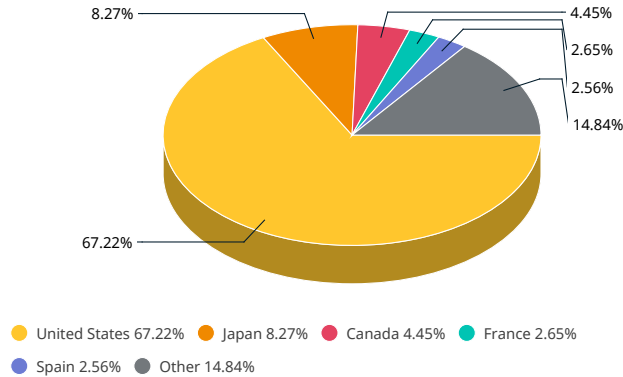
TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
APPLE	6.14	4.09	Info Tech
META PLATFORMS A	4.92	2.15	Comm Srvcs
NETFLIX	3.26	0.76	Comm Srvcs
ALPHABET C	2.95	1.17	Comm Srvcs
NVIDIA	2.82	5.12	Info Tech
MICROSOFT CORP	2.67	4.66	Info Tech
CISCO SYSTEMS	2.60	0.37	Info Tech
ADOBE	2.20	0.22	Info Tech
AT&T	2.18	0.28	Comm Srvcs
PROGRESSIVE CORP	2.00	0.21	Financials
Total	31.75	19.01	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US

ABOUT MSCI

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