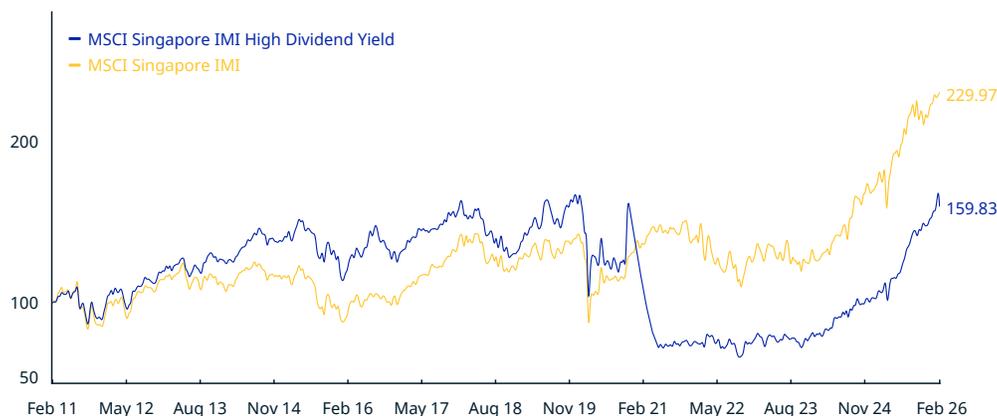


MSCI Singapore IMI High Dividend Yield Index (USD)

The **MSCI Singapore IMI High Dividend Yield Index** is based on the MSCI Singapore IMI Index, its parent index, and includes large, mid and small cap stocks. The index is designed to reflect the performance of equities in the parent index (excluding REITs) with higher dividend income and quality characteristics than average dividend yields that are both sustainable and persistent. The index also applies quality screens and reviews 12-month past performance to omit stocks with potentially deteriorating fundamentals that could force them to cut or reduce dividends.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (FEB 2011 – FEB 2026)



ANNUAL PERFORMANCE (%)

| Year | MSCI Singapore IMI High Dividend Yield | MSCI Singapore IMI |
|------|--|--------------------|
| 2025 | 48.46 | 30.96 |
| 2024 | 25.91 | 25.99 |
| 2023 | 7.97 | 5.31 |
| 2022 | -0.56 | -10.21 |

INDEX PERFORMANCE – GROSS RETURNS (%) (FEB 27, 2026)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Since May 26, 2010 | FUNDAMENTALS (FEB 27, 2026) | | | |
|--|------|------|-------|------|------------|-------|-------|-------------|--------------------|-----------------------------|---------|------|--|
| | | | | | 3 Yr | 5 Yr | 10 Yr | Div Yld (%) | | P/E | P/E Fwd | P/BV | |
| MSCI Singapore IMI High Dividend Yield | 0.17 | 7.22 | 52.91 | 5.22 | 27.63 | na | 2.96 | 5.15 | 4.88 | 15.11 | 13.67 | 1.48 | |
| MSCI Singapore IMI | 0.83 | 6.21 | 30.04 | 4.97 | 21.31 | 10.99 | 9.55 | 6.94 | 3.56 | 17.92 | 16.23 | 1.80 | |

INDEX RISK AND RETURN CHARACTERISTICS (MAY 27, 2021 – FEB 27, 2026)

| | Beta | Tracking Error (%) | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since May 27, 2021 (%) | MAXIMUM DRAWDOWN | |
|--|------|--------------------|---------------------------|-------------------------------------|------|-------|-----------------------------|------|-------|------------------------|-------------------|-----------------------|
| | | | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | Period YYYY-MM-DD | |
| MSCI Singapore IMI High Dividend Yield | 0.75 | 9.03 | 91.60 | 11.53 | na | na | 1.77 | na | na | 1.02 | 19.93 | 2022-03-17–2022-09-28 |
| MSCI Singapore IMI | 1.00 | 0.00 | 2.94 | 13.10 | na | na | 1.19 | na | na | 0.48 | 28.71 | 2021-11-08–2022-10-21 |

¹ Last 12 months ² Based on monthly gross returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Singapore IMI High Dividend Yield Index was launched on Feb 29, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

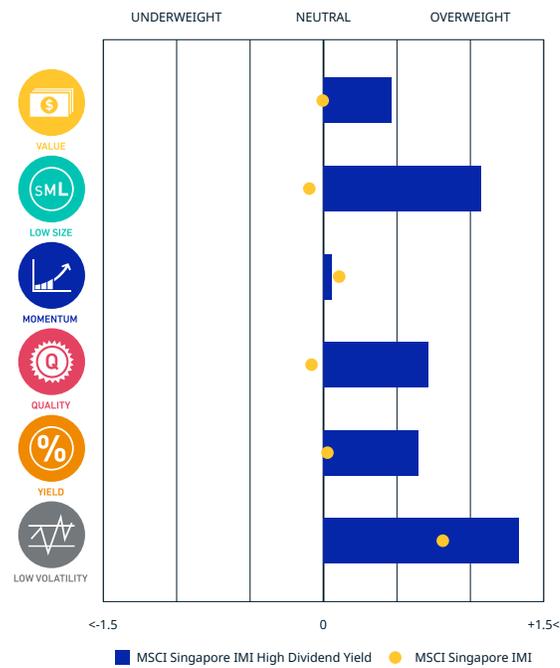
| | MSCI Singapore IMI High Dividend Yield | MSCI Singapore IMI |
|-------------------------------|--|--------------------|
| Number of Constituents | 8 | 70 |
| | Weight (%) | |
| Largest | 23.73 | 21.60 |
| Smallest | 2.66 | 0.06 |
| Average | 12.50 | 1.43 |
| Median | 13.13 | 0.37 |

TOP 8 CONSTITUENTS

| | Index Wt. (%) | Parent Index Wt. (%) | Sector |
|---------------------|---------------|----------------------|--------------|
| OCBC BANK | 23.73 | 12.89 | Financials |
| VENTURE CORP | 21.50 | 0.76 | Info Tech |
| COMFORTDELGRO | 19.52 | 0.60 | Industrials |
| GENTING SINGAPORE | 18.63 | 0.77 | Cons Discr |
| FIRST RESOURCES | 7.63 | 0.23 | Cons Staples |
| STARHUB | 3.63 | 0.11 | Comm Srvc |
| BUMITAMA AGRI | 2.70 | 0.08 | Cons Staples |
| RIVERSTONE HOLDINGS | 2.66 | 0.08 | Health Care |
| Total | 100.00 | 15.53 | |

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



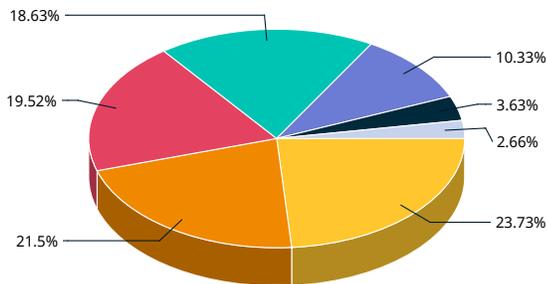
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



- Financials 23.73%
- Information Technology 21.5%
- Industrials 19.52%
- Consumer Discretionary 18.63%
- Consumer Staples 10.33%
- Communication Services 3.63%
- Health Care 2.66%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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