

Horizons ETFs Selects MSCI for New Leveraged ETFs

New York – January 14, 2014 – [MSCI](#) Inc. (NYSE: MSCI), a leading provider of investment decision support tools worldwide, has announced that Horizons ETFs Management (Canada) Inc. (Horizons ETFs) has licensed the [MSCI Japan Index](#) as the basis for two new leveraged and inverse leveraged exchange traded funds (ETFs) for the Canadian market, launching today on the Toronto Stock Exchange:

- Horizons BetaPro MSCI Japan Bull Plus ETF (Horizons HPU)
- Horizons BetaPro MSCI Japan Bear Plus ETF (Horizons HPD)

“The MSCI Japan Index has risen more than 20% over the past year,” said Howard Atkinson, President of Horizons ETFs. “With the Japanese government stimulating its economy with its so called ‘Abenomics’, named after the country’s prime minister, Shinzō Abe, Japanese stocks have been attracting more attention from global investors.”

Diana Tidd, Managing Director and Head of the MSCI Index Business in the Americas, said, “We are delighted to work once again with Horizons ETFs as they expand their ETF suite in Canada. MSCI’s leading index methodology has contributed to long-term relationships with clients and our reputation as the trusted index provider makes our indexes a natural choice for the global ETF market.”

In a 2013 report, Greenwich Associates named MSCI the “benchmark of choice” for international equity ETFs.¹

¹ Greenwich Report “Institutional Investors’ Relationship with ETFs Deepens”, May 2013, Greenwich Associates

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About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indices, portfolio risk and performance analytics, and governance tools.

The company’s flagship product offerings are: the MSCI indices with approximately USD 7.5 trillion estimated to be benchmarked to them on a worldwide basis¹; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; IPD real estate information, indices and analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; ISS corporate governance research, data and outsourced proxy voting and reporting services; and FEA valuation models and risk management software for the energy and commodities markets. MSCI is headquartered in New York, with research and commercial offices around the world.

¹As of March 31, 2013, as reported on July 31, 2013 by eVestment, Lipper and Bloomberg

For further information on MSCI, please visit our web site at www.msci.com

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