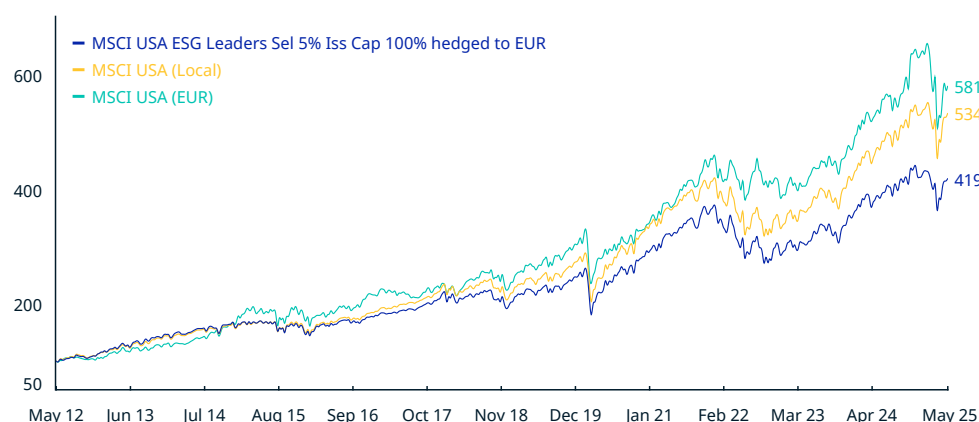


# MSCI USA ESG Leaders Select 5% Issuer Capped 100% hedged to EUR Index (EUR)

The MSCI USA ESG Leaders Select 5% Issuer Capped 100% hedged to EUR Index represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI USA ESG Leaders Select 5% Issuer Capped Index, to the EUR, the "home" currency for the hedged index. The index is 100% hedged to the EUR by selling each foreign currency forward at the one-month Forward rate. The parent index is composed of large and mid-cap stocks of the U.S equity markets. The Parent Index aims to provide exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers and is designed for investors seeking a broad, diversified sustainability benchmark. The Parent Index aims to limit the concentration risk by constraining the maximum weight of a company to 5%. Constituent selection is based on the research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2012 – MAY 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA ESG Leaders Sel 5% Iss Cap 100% hedged to EUR	MSCI USA (Local)	MSCI USA (EUR)
2024	17.87	24.58	32.90
2023	23.80	26.49	22.21
2022	-22.60	-19.85	-14.59
2021	29.34	26.45	36.06
2020	16.27	20.73	10.75
2019	27.37	30.88	33.28
2018	-6.66	-5.04	-0.25
2017	18.82	21.19	6.45
2016	8.73	10.89	14.21
2015	-2.40	0.69	12.16
2014	12.09	12.69	28.33
2013	34.29	31.79	26.10

## INDEX PERFORMANCE – NET RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2012
MSCI USA ESG Leaders Sel 5% Iss Cap 100% hedged to EUR	5.83	-0.57	8.69	-0.18	10.32	12.25	9.52	11.66
MSCI USA (Local)	6.41	-0.39	13.61	0.97	14.10	15.33	12.22	13.75
MSCI USA (EUR)	6.55	-8.75	8.64	-7.90	11.91	14.86	11.82	14.50

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – MAY 30, 2025)

	ANNUALIZED STD DEV (%) <sup>1</sup>			SHARPE RATIO <sup>1, 2</sup>			Since May 31, 2012	MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA ESG Leaders Sel 5% Iss Cap 100% hedged to EUR	17.26	16.91	15.95	0.50	0.69	0.62	0.80	35.94	2020-02-19–2020-03-23
MSCI USA (Local)	16.85	16.51	15.72	0.71	0.87	0.78	0.95	34.16	2020-02-19–2020-03-23
MSCI USA (EUR)	16.69	15.24	15.30	0.60	0.90	0.78	1.01	33.96	2020-02-19–2020-03-23

<sup>1</sup> Based on monthly net returns data

<sup>2</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI USA ESG Leaders Select 5% Issuer Capped 100% hedged to EUR Index was launched on Apr 28, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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