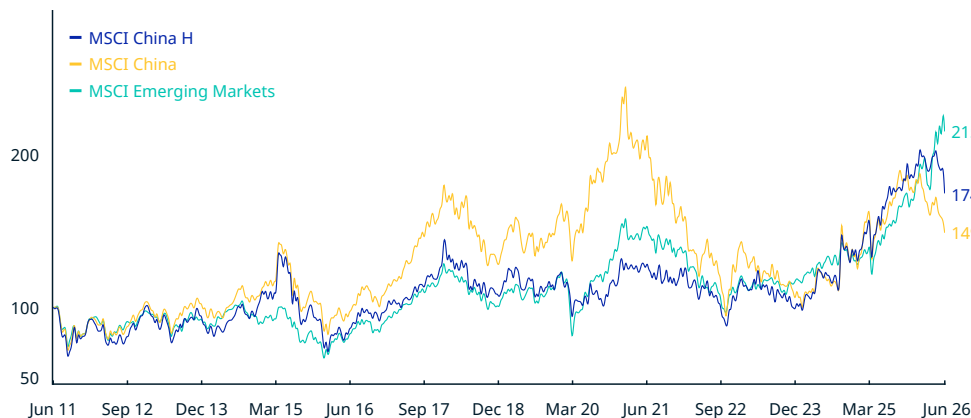


MSCI China H Index (USD)

The **MSCI China H Index** captures large and mid cap representation across Chinese companies incorporated on the mainland and traded in Hong Kong.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JUN 2011 – JUN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI China H	MSCI China	MSCI Emerging Markets
2025	35.44	31.17	33.57
2024	33.00	19.42	7.50
2023	-3.43	-11.20	9.83
2022	-8.22	-21.93	-20.09
2021	-2.71	-21.72	-2.54
2020	-0.48	29.49	18.31
2019	12.61	23.46	18.42
2018	-12.28	-18.88	-14.57
2017	30.28	54.07	37.28
2016	2.69	0.90	11.19
2015	-15.51	-7.82	-14.92
2014	15.23	7.96	-2.19
2013	-1.32	3.64	-2.60
2012	20.53	22.75	18.22

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2004
					3 Yr	5 Yr	10 Yr		
MSCI China H	-8.51	-8.02	5.45	-6.41	16.01	6.73	7.33	7.79	
MSCI China	-7.09	-6.63	-4.94	-14.97	7.75	-6.62	4.34	7.21	
MSCI Emerging Markets	-1.41	24.05	43.51	23.85	23.03	7.20	10.07	8.27	

FUNDAMENTALS (JUN 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
4.49	7.21	6.63	0.79
2.44	13.00	10.21	1.36
1.93	18.61	11.65	2.58

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2004	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China H	7.21	17.09	20.55	19.08	0.69	0.24	0.34	0.35	75.56	2007-10-30–2008-10-27
MSCI China	7.31	23.54	28.28	23.85	0.23	-0.23	0.19	0.32	73.30	2007-10-30–2008-10-27
MSCI Emerging Markets	5.58	17.94	18.68	17.44	0.99	0.28	0.50	0.40	65.25	2007-10-29–2008-10-27

¹ Last 12 months ² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI China H Index was launched on Oct 18, 2006. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

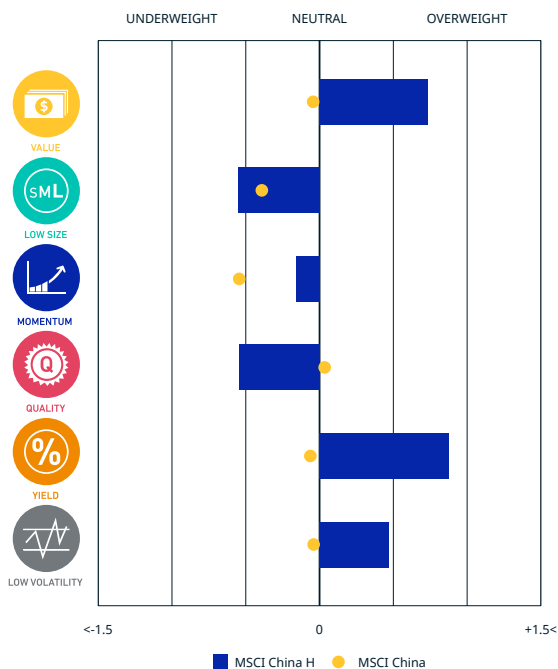
MSCI China H	
Number of Constituents	64
Mkt Cap (USD Millions)	
Index	626,815.70
Largest	86,591.99
Smallest	1,443.44
Average	9,794.00
Median	4,209.04

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
CHINA CONSTRUCTION BK H	86.59	13.81	Financials
ICBC H	53.37	8.52	Financials
BANK OF CHINA H	42.57	6.79	Financials
PING AN INSURANCE H	42.42	6.77	Financials
BYD CO H	34.03	5.43	Cons Discr
CHINA LIFE INSURANCE H	25.30	4.04	Financials
PETROCHINA CO H	22.82	3.64	Energy
CHINA MERCHANTS BANK H	21.70	3.46	Financials
ZIJIN MINING GROUP H	20.93	3.34	Materials
AGRI BANK OF CHINA H	18.32	2.92	Financials
Total	368.03	58.71	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



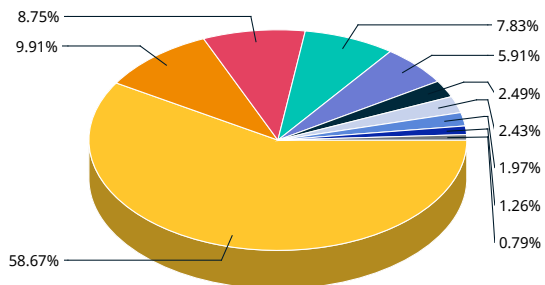
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



- Financials 58.67%
- Energy 9.91%
- Consumer Discretionary 8.75%
- Materials 7.83%
- Industrials 5.91%
- Health Care 2.49%
- Information Technology 2.43%
- Consumer Staples 1.97%
- Utilities 1.26%
- Communication Services 0.79%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

