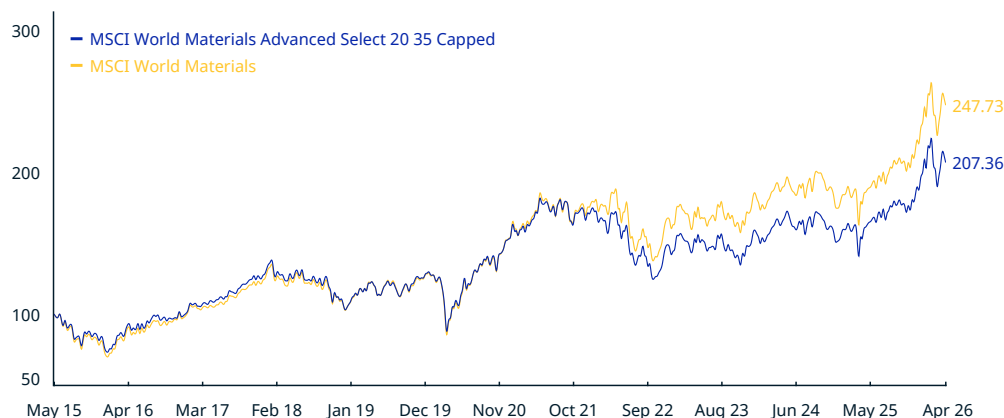


MSCI World Materials Advanced Select 20 35 Capped Index (USD)

The MSCI World Materials Advanced Select 20 35 Capped Index is based on MSCI World Materials Index, its parent index, which includes large and mid-cap stocks across 23 Developed Markets (DM) countries*. The index is designed to support investors seeking to increase exposure to positive environmental, social and governance (ESG) factors, reduce carbon-equivalent CO2 and other greenhouse gases (GHG) exposure, and limit fossil fuel reserves emissions risk relative to the Parent Index. The Index uses an optimization-based approach, targeting a 10% increase in weighted average ESG Score, a 21% reduction in Carbon Intensity and Potential Emissions, and meets minimum sustainable investment exposure thresholds (Index SE%) as defined under SFDR Article 2(17). All securities in the index are classified in the Communication Services sector as per the Global Industry Classification Standard (GICS®). The index is weighted in accordance with the MSCI 20/35 Capped Indexes methodology, such that the largest group entity is capped at 35% while all other group entities are capped at 20%, with a buffer of 10% applied on these limits at each index rebalancing.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2015 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI World Materials Advanced Select 20 35 Capped	MSCI World Materials
2025	23.86	25.79
2024	-4.76	-5.50
2023	11.09	14.77
2022	-18.73	-10.75
2021	13.51	16.32
2020	19.13	19.94
2019	23.84	23.35
2018	-19.02	-16.93
2017	30.34	28.94
2016	19.68	22.46

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 29, 2015
					3 Yr	5 Yr	10 Yr		
MSCI World Materials Advanced Select 20 35 Capped	3.68	1.49	29.11	10.40	10.66	3.85	8.33	6.90	
MSCI World Materials	3.99	3.14	34.04	12.33	13.26	7.41	10.57	8.66	

FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.95	23.85	16.85	2.47
1.96	23.38	16.53	2.69

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2015 – APR 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 29, 2015	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Materials Advanced Select 20 35 Capped	0.97	2.56	30.32	18.29	19.61	18.32	0.39	0.12	0.40	0.33	39.08	2018-01-26–2020-03-23
MSCI World Materials	1.00	0.00	4.70	18.13	19.94	18.60	0.52	0.29	0.51	0.41	39.13	2018-01-26–2020-03-23

¹ Last 12 months ² Based on monthly net returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Materials Advanced Select 20 35 Capped Index (USD)

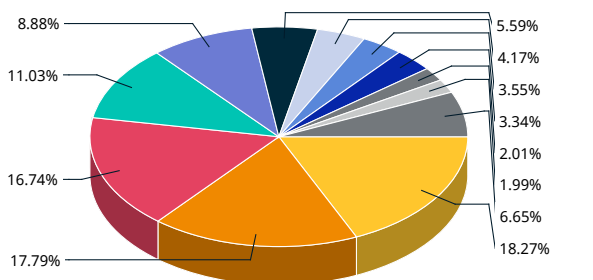
INDEX CHARACTERISTICS

	MSCI World Materials Advanced Select 20 35 Capped	MSCI World Materials
Number of Constituents	86	89
Weight (%)		
Largest	6.76	7.79
Smallest	0.10	0.08
Average	1.16	1.12
Median	0.74	0.63

TOP 10 CONSTITUENTS

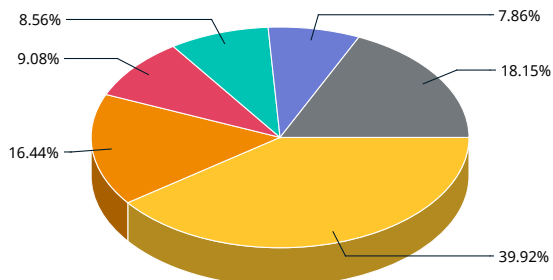
	Country	Index Wt. (%)	Parent Index Wt. (%)
LINDE (NEW)	US	6.76	7.79
BHP GROUP (AU)	AU	5.97	6.53
NEWMONT CORP	US	3.88	4.04
CRH (US)	US	3.79	2.64
ECOLAB	US	3.77	2.21
WHEATON PRECIOUS METALS	CA	3.67	1.91
AGNICO EAGLE MINES	CA	3.20	3.14
FRANCO-NEVADA CORP	CA	2.73	1.48
RIO TINTO PLC (GB)	GB	2.71	3.75
AIR LIQUIDE	FR	2.61	4.14
Total		39.08	37.63

SUB-INDUSTRY WEIGHTS



- Specialty Chemicals 18.27%
- Gold 17.79%
- Diversified Metals & Mining 16.74%
- Industrial Gases 11.03%
- Construction Materials 8.88%
- Steel 5.59%
- Copper 4.17%
- Fertilizers & Agricultural Chemicals 3.55%
- Commodity Chemicals 3.34%
- Paper Products 2.01%
- Diversified Chemicals 1.99%
- Other 6.65%

COUNTRY WEIGHTS



- United States 39.92%
- Canada 16.44%
- Australia 9.08%
- Japan 8.56%
- United Kingdom 7.86%
- Other 18.15%

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI ESG Target Indexes were renamed the MSCI Advanced Indexes as of Feb 3, 2025.

The MSCI World Materials Advanced Select 20 35 Capped Index was launched on Jan 07, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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