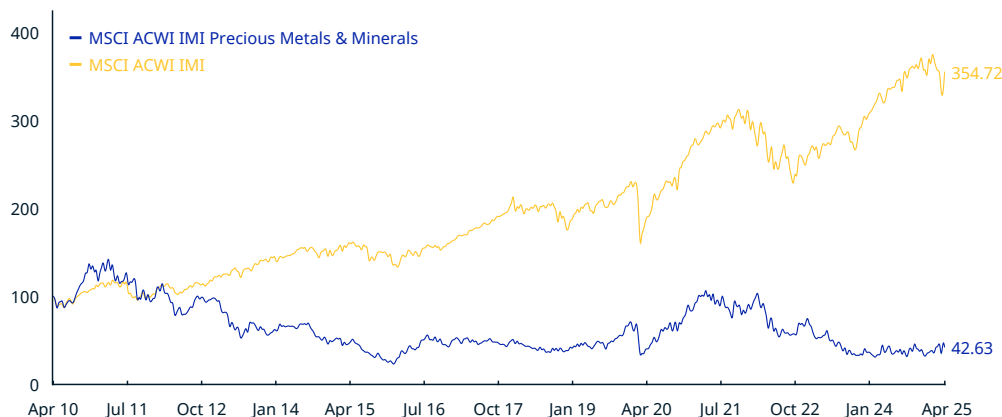# MSCI ACWI IMI Precious Metals and Minerals Index (USD)

The MSCI ACWI IMI Precious Metals & Minerals Index is composed of large, mid and small cap stocks across 23 Developed Markets (DM) countries and 24 Emerging Markets (EM) countries*. All securities in the index are classified in the Precious Metals & Minerals Sub-Industry (within the Materials sector) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (APR 2010 – APR 2025)

- MSCI ACWI IMI Precious Metals & Minerals
- MSCI ACWI IMI

354.72
42.63

ANNUAL PERFORMANCE (%)

Year	MSCI ACWI IMI Precious Metals & Minerals	MSCI ACWI IMI
2024	-22.48	16.37
2023	-38.60	21.58
2022	-20.48	-18.40
2021	0.32	18.22
2020	27.49	16.25
2019	71.28	26.35
2018	-18.20	-10.08
2017	6.06	23.95
2016	67.74	8.36
2015	-47.40	-2.19
2014	-13.64	3.84
2013	-39.76	23.55
2012	3.98	16.38
2011	-32.44	-7.89

INDEX PERFORMANCE — NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since May 31, 2007
MSCI ACWI IMI Precious Metals & Minerals	-3.98	11.81	16.58	32.31	-17.57	0.28	-1.44	-5.51
MSCI ACWI IMI	0.94	-3.83	11.07	-0.68	9.63	12.85	8.36	6.17

FUNDAMENTALS (APR 30, 2025)

	Div Yld (%)	P/E	P/E Fwd	P/BV
	0.65	40.99	10.93	1.39
	1.99	20.35	16.89	2.79

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2007 – APR 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	SHARPE RATIO [2,3] 3 Yr	5 Yr	10 Yr	Since May 31, 2007	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI ACWI IMI Precious Metals & Minerals	1.42	32.68	5.20	45.44	43.14	40.13	-0.30	0.15	0.11	0.03	84.88	2008-05-19—2016-01-20
MSCI ACWI IMI	1.00	0.00	2.30	15.64	15.40	15.04	0.39	0.69	0.48	0.35	58.59	2007-10-31—2009-03-09

[1] Last 12 months   [2] Based on monthly net returns data   [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI

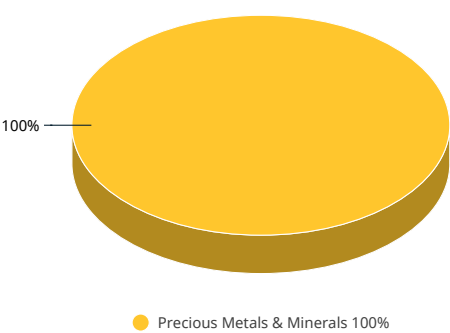# MSCI ACWI IMI Precious Metals and Minerals Index (USD)

INDEX CHARACTERISTICS

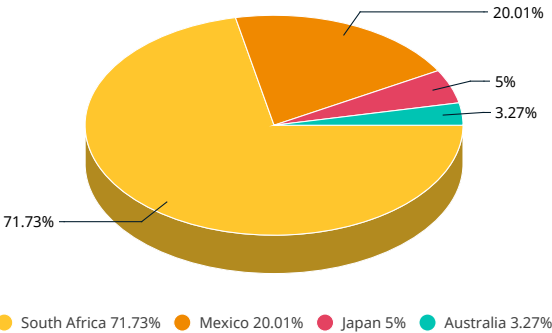|	MSCI ACWI IMI Precious Metals & Minerals	MSCI ACWI IMI
Number of Constituents	7	8,390
Weight (%)		
Largest	27.15	3.73
Smallest	3.27	0.00
Average	14.29	0.01
Median	16.07	0.00

TOP 7 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)
IMPALA PLATINUM HOLDINGS	ZA	27.15	0.01
INDUSTRIAS PENOLES CP	MX	20.01	0.00
SIBANYE STILLWATER	ZA	16.48	0.00
ANGLO AMERICAN PLATINUM	ZA	16.07	0.00
NORTHAM HOLDINGS	ZA	12.02	0.00
ARE HOLDINGS	JP	5.00	0.00
IPERIONX	AU	3.27	0.00
Total		100.00	0.02

SUB-INDUSTRY WEIGHTS

● Precious Metals & Minerals 100%

COUNTRY WEIGHTS

● South Africa 71.73%   ● Mexico 20.01%   ● Japan 5%   ● Australia 3.27%

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.