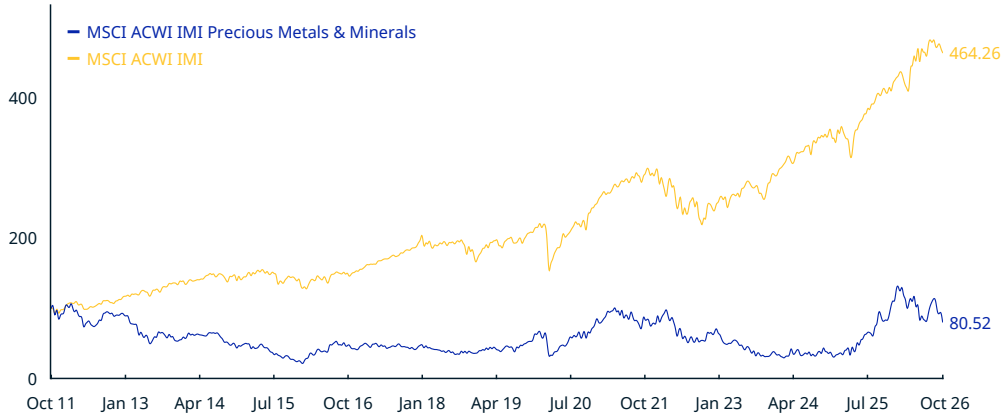
MSCI ACWI IMI Precious Metals and Minerals Index (USD)

The MSCI ACWI IMI Precious Metals & Minerals Index is composed of large, mid and small cap stocks across 23 Developed Markets (DM) countries and 24 Emerging Markets (EM) countries*. All securities in the index are classified in the Precious Metals & Minerals Sub-Industry (within the Materials sector) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (OCT 2011 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI IMI Precious Metals & Minerals	MSCI ACWI IMI
2025	263.85	22.06
2024	-22.48	16.37
2023	-38.60	21.58
2022	-20.48	-18.40
2021	0.32	18.22
2020	27.49	16.25
2019	71.28	26.35
2018	-18.20	-10.08
2017	6.06	23.95
2016	67.74	8.36
2015	-47.40	-2.19
2014	-13.64	3.84
2013	-39.76	23.55
2012	3.98	16.38

INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

					ANNUALIZED				FUNDAMENTALS (OCT 30, 2026)			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2007	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI ACWI IMI Precious Metals & Minerals	-17.29	-7.33	-1.44	-27.23	37.03	-0.22	5.48	-1.64	5.16	7.19	6.51	2.05
MSCI ACWI IMI	-1.56	-0.24	12.50	11.21	22.01	9.66	12.10	7.39	1.66	21.04	15.59	3.38

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2007 – OCT 30, 2026)

				ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2007	(%)	Period YYYY-MM-DD
MSCI ACWI IMI Precious Metals & Minerals	1.50	35.61	2.72	57.83	52.55	44.75	0.75	0.18	0.28	0.14	84.88	2008-05-19—2016-01-20
MSCI ACWI IMI	1.00	0.00	2.62	12.02	14.99	14.96	1.36	0.44	0.67	0.42	58.59	2007-10-31—2009-03-09

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI ACWI IMI Precious Metals and Minerals Index (USD)

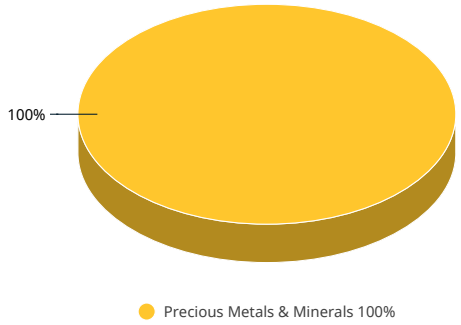
INDEX CHARACTERISTICS

	MSCI ACWI IMI Precious Metals & Minerals	MSCI ACWI IMI
Number of Constituents	7	8,017
	Weight (%)	
Largest	37.33	4.49
Smallest	1.27	0.00
Average	14.29	0.01
Median	13.19	0.00

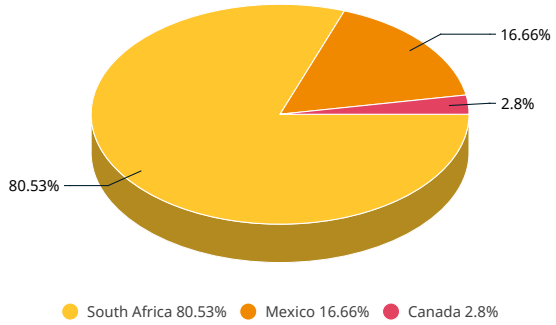
TOP 7 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)
VALTERRA PLATINUM	ZA	37.33	0.02
IMPALA PLATINUM HOLDINGS	ZA	19.32	0.01
INDUSTRIAS PENOLES CP	MX	16.66	0.01
SIBANYE STILLWATER	ZA	13.19	0.01
NORTHAM HOLDINGS	ZA	10.69	0.00
AVINO SILVER & GOLD (CA)	CA	1.53	0.00
HIGHLANDER SILVER	CA	1.27	0.00
Total		100.00	0.04

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI IMI Precious Metals and Minerals Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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