# MSCI ACWI IMI Precious Metals and Minerals Index (USD)

The MSCI ACWI IMI Precious Metals & Minerals Index is composed of large, mid and small cap stocks across 23 Developed Markets (DM) countries and 24 Emerging Markets (EM) countries\*. All securities in the index are classified in the Precious Metals & Minerals Sub-Industry (within the Materials sector) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see Index methodology - MSCI.

## CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (NOV 2010 – NOV 2025)



## **ANNUAL PERFORMANCE (%)**

| Year | MSCI ACWI<br>IMI Precious<br>Metals & Minerals | MSCI ACWI IMI |
|------|--|---------------|
| 2024 | -22.48   | 16.37         |
| 2023 | -38.60   | 21.58         |
| 2022 | -20.48   | -18.40        |
| 2021 | 0.32   | 18.22         |
| 2020 | 27.49  | 16.25         |
| 2019 | 71.28  | 26.35         |
| 2018 | -18.20   | -10.08        |
| 2017 | 6.06   | 23.95         |
| 2016 | 67.74  | 8.36          |
| 2015 | -47.40   | -2.19         |
| 2014 | -13.64   | 3.84          |
| 2013 | -39.76   | 23.55         |
| 2012 | 3.98   | 16.38         |
| 2011 | -32.44   | -7.89         |
|      |  |               |

## INDEX PERFORMANCE - NET RETURNS (%) (NOV 28, 2025)

## **FUNDAMENTALS (NOV 28, 2025)**

|   |       |       |        |        | ANNUALIZED |       |                    |                      |             |       |         |      |
|---|-------|-------|--------|--------|------------|-------|--------------------|----------------------|-------------|-------|---------|------|
|   | 1 Mo  | 3 Мо  | 1 Yr   | YTD    | 3 Yr       | 5 Yr  | 10 Yr <sub>M</sub> | Since<br>ay 31, 2007 | Div Yld (%) | P/E   | P/E Fwd | P/BV |
| MSCI ACWI IMI Precious<br>Metals & Minerals | 12.26 | 49.53 | 158.28 | 201.57 | 11.00      | 7.05  | 13.20              | -1.03                | 0.38        | 44.72 | 11.71   | 3.18 |
| MSCI ACWI IMI                               | 0.12  | 5.69  | 17.57  | 20.82  | 18.02      | 11.60 | 11.12              | 7.10                 | 1.70        | 23.21 | 18.91   | 3.28 |

#### INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2007 - NOV 28, 2025)

|   |  | ANNUA                 |                              | ANNUAL | NUALIZED STD DEV (%) 2 |       | SHARPE RATIO 2,3 |      |       |                          | MAXIMUM DRAWDOWN |                       |  |
|---|--|-----------------------|------------------------------|--------|------------------------|-------|------------------|------|-------|--------------------------|------------------|-----------------------|--|
|   | Beta   | Tracking<br>Error (%) | Turnover<br>(%) <sup>1</sup> | 3 Yr   | 5 Yr                   | 10 Yr | 3 Yr             | 5 Yr | 10 Yr | Since<br>May 31,<br>2007 | (%)              | Period YYYY-MM-DD     |  |
| MSCI ACWI IMI Precious<br>Metals & Minerals | 1.47   | 34.47                 | 8.99                         | 53.82  | 48.60                  | 43.08 | 0.35             | 0.30 | 0.45  | 0.15                     | 84.88            | 2008-05-19-2016-01-20 |  |
| MSCI ACWI IMI                               | 1.00   | 0.00                  | 2.00                         | 11.96  | 14.18                  | 14.75 | 1.05             | 0.63 | 0.64  | 0.40                     | 58.59            | 2007-10-31-2009-03-09 |  |
|   | <sup>1</sup> Last 12 months <sup>2</sup> Based on monthly net returns data <sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date |                       |                              |        |                        |       |                  |      |       |                          |                  |                       |  |



## MSCI ACWI IMI Precious Metals and Minerals Index (USD)

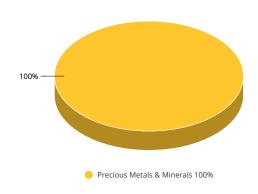
#### **INDEX CHARACTERISTICS**

|              | MSCI ACWI<br>IMI Precious<br>Metals & Minerals | MSCI ACWI IMI |  |  |  |  |  |
|--------------|--|---------------|--|--|--|--|--|
| Number of    | 6  | 8,252         |  |  |  |  |  |
| Constituents |  |               |  |  |  |  |  |
|              | Weight (%)                                     |               |  |  |  |  |  |
| Largest      | 33.77  | 4.16          |  |  |  |  |  |
| Smallest     | 1.47   | 0.00          |  |  |  |  |  |
| Average      | 16.67  | 0.01          |  |  |  |  |  |
| Median       | 16.13  | 0.00          |  |  |  |  |  |

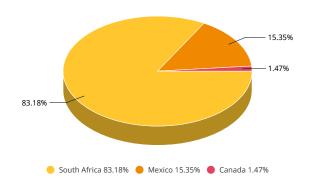
## **TOP 6 CONSTITUENTS**

|                          | Country | Index<br>Wt. (%) | Parent Index<br>Wt. (%) |
|--------------------------|---------|------------------|-------------------------|
| VALTERRA PLATINUM        | ZA      | 33.77            | 0.02                    |
| IMPALA PLATINUM HOLDINGS | ZA      | 20.73            | 0.01                    |
| SIBANYE STILLWATER       | ZA      | 16.91            | 0.01                    |
| INDUSTRIAS PENOLES CP    | MX      | 15.35            | 0.01                    |
| NORTHAM HOLDINGS         | ZA      | 11.76            | 0.01                    |
| AVINO SILVER & GOLD (CA) | CA      | 1.47             | 0.00                    |
| Total                    |         | 100.00           | 0.05                    |

## **SUB-INDUSTRY WEIGHTS**



## **COUNTRY WEIGHTS**



The MSCI ACWI IMI Precious Metals and Minerals Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.



<sup>\*</sup> DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

NOV 28, 2025 Index Factsheet

## **ABOUT MSCI**

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