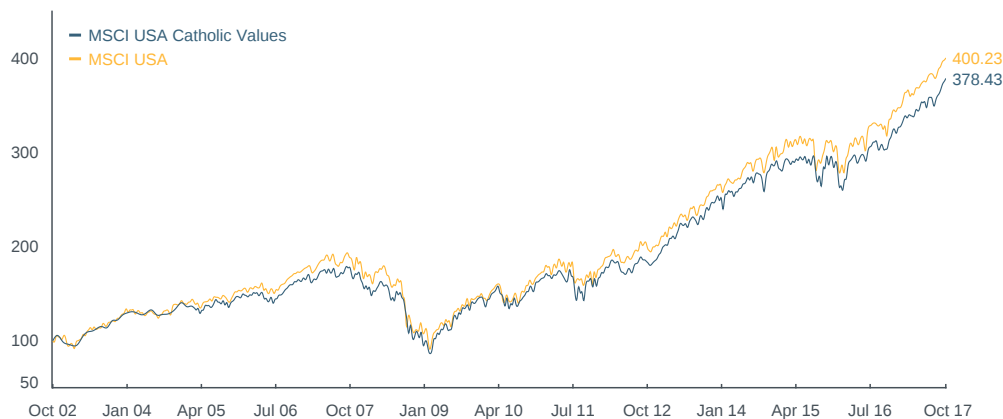


MSCI USA CATHOLIC VALUES INDEX (USD)

The MSCI USA Catholic Values Index is an equity benchmark designed to be consistent with the United States Conference of Catholic Bishops' Socially Responsible Investment Guidelines and to include companies with high overall ESG ratings relative to sector peers. The Index is a benchmark for investors who seek U.S. equity ownership in alignment with the moral and social teachings of the Catholic Church. Constituent selection is based on data from MSCI ESG Research.

CUMULATIVE INDEX PERFORMANCE - GROSS RETURNS (USD) (OCT 2002 – OCT 2017)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Catholic Values	MSCI USA
2016	11.33	11.61
2015	0.46	1.32
2014	12.95	13.36
2013	35.87	32.61
2012	13.66	16.13
2011	1.38	1.99
2010	12.93	15.45
2009	33.19	27.14
2008	-36.13	-37.14
2007	3.12	6.03
2006	13.25	15.32
2005	2.90	5.72
2004	10.62	10.71
2003	28.27	29.11

INDEX PERFORMANCE — GROSS RETURNS (%) (OCT 31, 2017)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Apr 30, 1998
MSCI USA Catholic Values	3.34	5.61	24.94	18.02	10.56	15.70	7.77	6.39
MSCI USA	2.29	4.72	23.52	17.03	10.64	15.12	7.55	6.33

FUNDAMENTALS (OCT 31, 2017)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.85	25.49	19.85	3.74
1.93	23.92	18.40	3.24

INDEX RISK AND RETURN CHARACTERISTICS (OCT 31, 2017)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2, 3}			Since Apr 30, 1998	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI USA Catholic Values	5.30	10.53	9.87	15.55	0.96	1.50	0.51	0.33	55.06	2007-10-09—2009-03-09
MSCI USA	2.90	10.11	9.52	15.19	1.00	1.49	0.51	0.34	54.91	2007-10-09—2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on ICE LIBOR 1M

The MSCI USA Catholic Values Index was launched on May 01, 1998. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

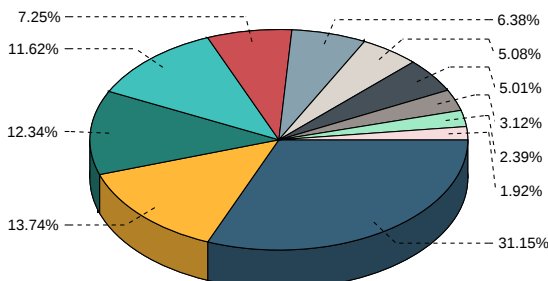
INDEX CHARACTERISTICS

MSCI USA Catholic Values	
Number of Constituents	402
Mkt Cap (USD Millions)	
Index	9,556,329.15
Largest	610,082.79
Smallest	183.87
Average	23,771.96
Median	10,904.32

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
MICROSOFT CORP	610.08	6.38	Info Tech
ALPHABET C	317.47	3.32	Info Tech
ALPHABET A	307.46	3.22	Info Tech
INTEL CORP	214.21	2.24	Info Tech
VERIZON COMMUNICATIONS	195.28	2.04	Telecom Srvc
COCA COLA (THE)	186.63	1.95	Cons Staples
CISCO SYSTEMS	170.75	1.79	Info Tech
ORACLE CORP	157.08	1.64	Info Tech
DISNEY (WALT)	153.06	1.60	Cons Discr
IBM CORP	137.50	1.44	Info Tech
Total	2,449.53	25.63	

SECTOR WEIGHTS



- Information Technology 31.15%
- Consumer Discretionary 13.74%
- Industrials 12.34%
- Financials 11.62%
- Health Care 7.25%
- Consumer Staples 6.38%
- Energy 5.08%
- Real Estate 5.01%
- Materials 3.12%
- Telecommunication Services 2.39%
- Utilities 1.92%

INDEX METHODOLOGY

MSCI USA Catholic Values Index constituents are selected from the MSCI USA IMI ESG Index, which is made up of securities of large, mid and small cap U.S. companies selected using an ESG Best-in-Class methodology. The Index excludes companies involved in the following activities: Abortion, Abortifacients, Contraceptives and Stem Cells, as well as Adult Entertainment, Alcohol, Tobacco, Gambling, Civilian Firearms, Nuclear Power, Military Weapons or Genetically Modified Organisms (GMO). The MSCI USA Catholic Values Index is designed to maintain similar sector weights as the MSCI USA Index and targets a minimum count of 200 large and mid cap constituents. Companies must have an IVA rating above 'BB' and an Impact Monitor score greater than 2 to be eligible for the Index. At every Quarterly Index Review, constituents are deleted if they are deleted from the MSCI USA IMI ESG Index, fail the values based exclusion screens, or have declining ESG performance or involvement in very severe business controversies. Additions are selected from a list of companies with high ESG ratings, taking into account their size and industry. The Index is float-adjusted market capitalization weighted. The MSCI Catholic Values Index is reviewed on a quarterly basis coinciding with the regular Index Reviews of the MSCI Global Investable Market Indexes. The Index is set at 400 companies at each quarterly review. Changes are effective at the beginning of March, June, September and December.

ABOUT MSCI

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