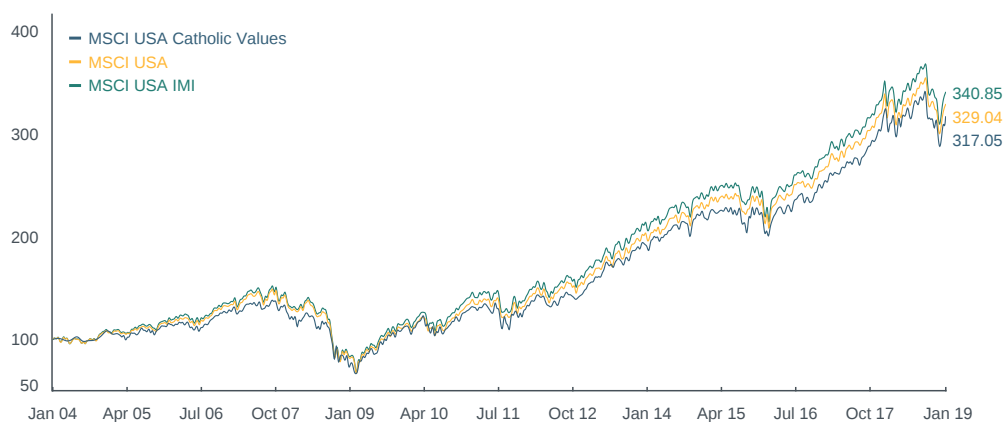


MSCI USA CATHOLIC VALUES INDEX (USD)

The MSCI USA Catholic Values Index is an equity benchmark designed to be consistent with the United States Conference of Catholic Bishops' Socially Responsible Investment Guidelines and to include companies with high overall ESG ratings relative to sector peers. The Index is a benchmark for investors who seek U.S. equity ownership in alignment with the moral and social teachings of the Catholic Church. Constituent selection is based on data from MSCI ESG Research.

CUMULATIVE INDEX PERFORMANCE - GROSS RETURNS (USD) (JAN 2004 – JAN 2019)



ANNUAL PERFORMANCE (%)

| Year | MSCI USA Catholic Values | MSCI USA | MSCI USA IMI |
|------|--------------------------|----------|--------------|
| 2018 | -3.53 | -4.50 | -5.20 |
| 2017 | 22.58 | 21.90 | 21.28 |
| 2016 | 11.33 | 11.61 | 12.66 |
| 2015 | 0.46 | 1.32 | 0.64 |
| 2014 | 12.95 | 13.36 | 12.51 |
| 2013 | 35.87 | 32.61 | 33.39 |
| 2012 | 13.66 | 16.13 | 16.41 |
| 2011 | 1.38 | 1.99 | 1.23 |
| 2010 | 12.93 | 15.45 | 17.17 |
| 2009 | 33.19 | 27.14 | 28.72 |
| 2008 | -36.13 | -37.14 | -36.98 |
| 2007 | 3.12 | 6.03 | 5.78 |
| 2006 | 13.25 | 15.32 | 15.70 |
| 2005 | 2.90 | 5.72 | 6.41 |

INDEX PERFORMANCE — GROSS RETURNS (%) (JAN 31, 2019)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | |
|--------------------------|------|------|-------|------|------------|-------|-------|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | Since Apr 30, 1998 |
| MSCI USA Catholic Values | 8.29 | 1.83 | -1.74 | 8.29 | 14.58 | 10.79 | 15.38 | 6.41 |
| MSCI USA | 8.22 | 0.39 | -2.26 | 8.22 | 14.09 | 10.83 | 15.02 | 6.31 |
| MSCI USA IMI | 8.64 | 0.47 | -2.23 | 8.64 | 14.26 | 10.48 | 15.20 | 6.66 |

FUNDAMENTALS (JAN 31, 2019)

| Div Yld (%) | P/E | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 1.97 | 20.68 | 17.16 | 3.71 |
| 2.06 | 19.63 | 15.96 | 3.24 |
| 2.01 | 20.35 | 16.30 | 3.06 |

INDEX RISK AND RETURN CHARACTERISTICS (JAN 31, 2019)

| | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2, 3} | | | Since Apr 30, 1998 (%) | MAXIMUM DRAWDOWN (%) | Period YYYY-MM-DD |
|--------------------------|---------------------------|-------------------------------------|-------|-------|------------------------------|------|-------|------------------------|----------------------|-----------------------|
| | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | | |
| MSCI USA Catholic Values | 4.27 | 11.73 | 11.65 | 13.88 | 1.12 | 0.87 | 1.07 | 0.34 | 55.06 | 2007-10-09—2009-03-09 |
| MSCI USA | 2.06 | 11.23 | 11.32 | 13.46 | 1.12 | 0.89 | 1.07 | 0.34 | 54.91 | 2007-10-09—2009-03-09 |
| MSCI USA IMI | 1.99 | 11.56 | 11.59 | 13.87 | 1.11 | 0.85 | 1.06 | 0.35 | 55.26 | 2007-10-09—2009-03-09 |

¹ Last 12 months

² Based on monthly gross returns data

³ Based on ICE LIBOR 1M

The MSCI USA Catholic Values Index was launched on May 01, 1998. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

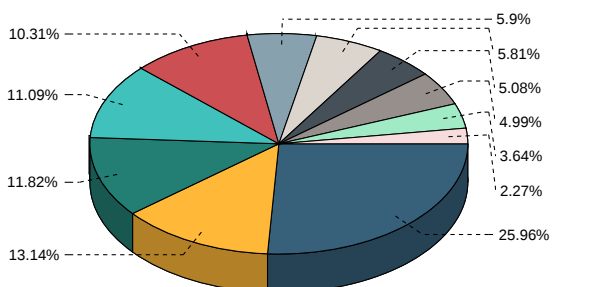
INDEX CHARACTERISTICS

| MSCI USA Catholic Values | |
|--------------------------|--------------|
| Number of Constituents | 401 |
| Mkt Cap (USD Millions) | |
| Index | 9,991,847.78 |
| Largest | 760,752.34 |
| Smallest | 255.86 |
| Average | 24,917.33 |
| Median | 11,279.62 |

TOP 10 CONSTITUENTS

| | Float Adj Mkt Cap (USD Billions) | Index Wt. (%) | Sector |
|------------------------|-----------------------------------|---------------|--------------|
| MICROSOFT CORP | 760.75 | 7.61 | Info Tech |
| ALPHABET C | 351.54 | 3.52 | Comm Srvcs |
| ALPHABET A | 336.54 | 3.37 | Comm Srvcs |
| VERIZON COMMUNICATIONS | 227.50 | 2.28 | Comm Srvcs |
| CISCO SYSTEMS | 222.40 | 2.23 | Info Tech |
| INTEL CORP | 217.27 | 2.17 | Info Tech |
| COCA COLA (THE) | 194.46 | 1.95 | Cons Staples |
| DISNEY (WALT) | 165.86 | 1.66 | Comm Srvcs |
| ORACLE CORP | 149.98 | 1.50 | Info Tech |
| NETFLIX | 147.84 | 1.48 | Comm Srvcs |
| Total | 2,774.14 | 27.76 | |

SECTOR WEIGHTS



- Information Technology 25.96%
- Communication Services 13.14%
- Industrials 11.82%
- Financials 11.09%
- Consumer Discretionary 10.31%
- Consumer Staples 5.9%
- Health Care 5.81%
- Real Estate 5.08%
- Energy 4.99%
- Materials 3.64%
- Utilities 2.27%

INDEX METHODOLOGY

MSCI USA Catholic Values Index constituents are selected from the MSCI USA IMI Index, which is made up of securities of large, mid and small cap U.S. companies selected using an ESG Best-in-Class methodology. The Index excludes companies involved in the following activities: Abortion, Abortifacients, Contraceptives and Stem Cells, as well as Adult Entertainment, Alcohol, Tobacco, Gambling, Civilian Firearms, Nuclear Power, Military Weapons or Genetically Modified Organisms (GMO). The MSCI USA Catholic Values Index is designed to maintain similar sector weights as the MSCI USA Index and targets a minimum count of 200 large and mid cap constituents. Companies must have an IVA rating above 'BB' and an Impact Monitor score greater than 2 to be eligible for the Index. At every Quarterly Index Review, constituents are deleted if they are deleted from the MSCI USA IMI Index, fail the values based exclusion screens, or have declining ESG performance or involvement in very severe business controversies. Additions are selected from a list of companies with high ESG ratings, taking into account their size and industry. The Index is float-adjusted market capitalization weighted. The MSCI Catholic Values Index is reviewed on a quarterly basis coinciding with the regular Index Reviews of the MSCI Global Investable Market Indexes. The Index is set at 400 companies at each quarterly review. Changes are effective at the beginning of March, June, September and December.

ABOUT MSCI

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