MSCI USA Catholic Values Index (USD)

The **MSCI USA Catholic Values Index** is an equity benchmark designed to be consistent with the United States Conference of Catholic Bishops' Socially Responsible Investment Guidelines and to include companies with high overall ESG ratings relative to sector peers. The Index is a benchmark for investors who seek U.S. equity ownership in alignment with the moral and social teachings of the Catholic Church. Constituent selection is based on data from MSCI ESG Research.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (SEP 2011 – SEP 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Catholic Values	MSCI USA	MSCI USA IMI
2025	18.42	17.75	17.25
2024	24.23	25.08	23.82
2023	31.87	27.10	26.25
2022	-23.58	-19.46	-19.22
2021	33.04	26.97	26.12
2020	22.05	21.37	21.10
2019	31.35	31.64	31.14
2018	-3.53	-4.50	-5.20
2017	22.58	21.90	21.28
2016	11.33	11.61	12.66
2015	0.46	1.32	0.64
2014	12.95	13.36	12.51
2013	35.87	32.61	33.39
2012	13.66	16.13	16.41

INDEX PERFORMANCE — GROSS RETURNS (%) (SEP 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since Apr 30, 1998
MSCI USA Catholic Values	-0.60	2.40	15.49	13.08	23.33	13.40	15.89	9.13
MSCI USA	-0.36	2.32	15.35	12.63	22.91	13.33	15.30	8.92
MSCI USA IMI	-0.76	1.39	15.48	12.75	22.44	12.79	14.86	9.05

FUNDAMENTALS (SEP 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI USA Catholic Values	1.09	25.61	19.95	6.34
MSCI USA	1.11	25.37	19.38	5.65
MSCI USA IMI	1.15	25.68	19.18	5.07

INDEX RISK AND RETURN CHARACTERISTICS (SEP 30, 2026)

	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	SHARPE RATIO [2,3] 3 Yr	5 Yr	10 Yr	Since Apr 30, 1998	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI USA Catholic Values	3.78	14.93	17.82	16.71	1.19	0.59	0.82	0.48	55.06	2007-10-09—2009-03-09
MSCI USA	2.99	12.66	15.84	15.59	1.35	0.64	0.84	0.48	54.91	2007-10-09—2009-03-09
MSCI USA IMI	2.07	12.86	15.98	15.85	1.30	0.61	0.80	0.48	55.26	2007-10-09—2009-03-09

[1] Last 12 months [2] Based on monthly gross returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI USA Catholic Values Index was launched on May 01, 1998. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

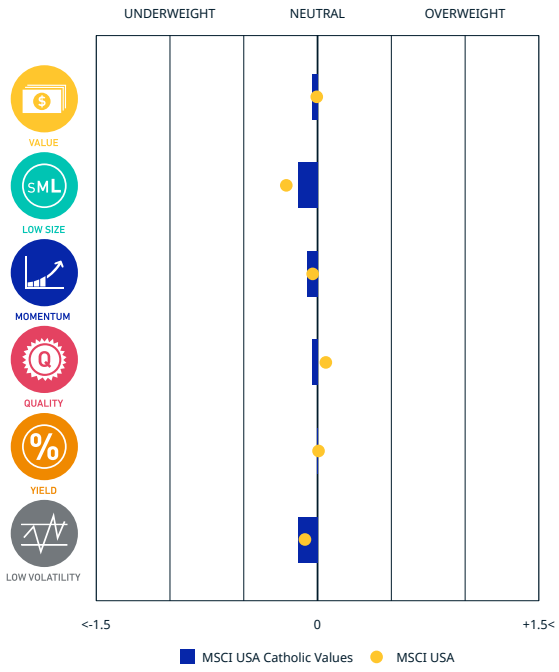
	MSCI USA Catholic Values
Number of Constituents	402
	Mkt Cap (USD Millions)
Index	33,959,761.64
Largest	5,250,456.20
Smallest	397.44
Average	84,477.02
Median	23,018.74

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
NVIDIA	5,250.46	15.46	Info Tech
MICROSOFT CORP	3,619.54	10.66	Info Tech
ALPHABET A	2,018.89	5.94	Comm Srvcs
ALPHABET C	1,592.85	4.69	Comm Srvcs
TESLA	1,015.10	2.99	Cons Discr
ADVANCED MICRO DEVICES	997.54	2.94	Info Tech
VISA A	596.38	1.76	Financials
INTEL CORP	528.74	1.56	Info Tech
MASTERCARD A	447.38	1.32	Financials
CISCO SYSTEMS	424.22	1.25	Info Tech
Total	16,491.10	48.56	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

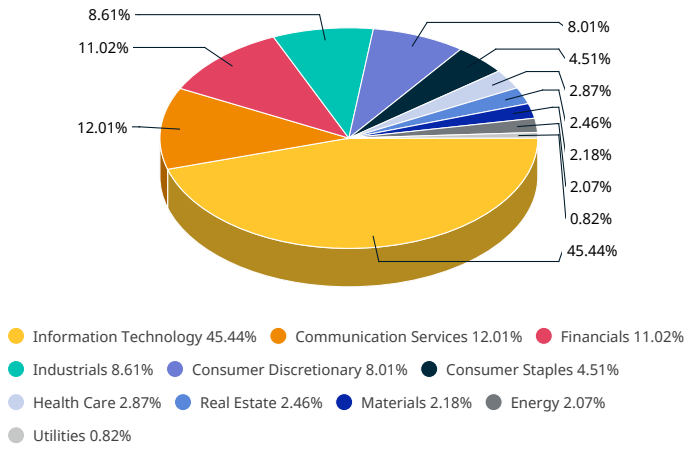
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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