MSCI World Energy Small Cap Index (USD)

The MSCI World Energy Small Cap Index is designed to capture the small cap segments across 23 Developed Markets (DM) countries*. All securities in the index are classified in the Energy sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (SEP 2010 – SEP 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI World Energy Small Cap	MSCI World Small Cap	MSCI ACWI Small Cap
2024	2.51	8.65	8.15
2023	9.85	16.34	17.41
2022	41.77	-18.37	-18.27
2021	56.88	16.18	16.54
2020	-30.47	16.47	16.83
2019	-2.18	26.78	25.23
2018	-31.31	-13.48	-14.03
2017	-12.03	23.19	24.32
2016	36.99	13.25	12.10
2015	-37.30	0.12	-0.63
2014	-33.08	2.32	2.20
2013	16.45	32.92	29.18
2012	1.35	18.14	18.63
2011	-9.24	-8.71	-10.96

INDEX PERFORMANCE - GROSS RETURNS (%) (SEP 30, 2025)

FUNDAMENTALS (SEP 30, 2025)

					ANNUALIZED							
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr _M	Since ay 31, 2007	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI World Energy Small Cap	2.88	9.49	9.55	9.70	12.19	31.46	3.67	-1.17	3.43	22.14	13.23	1.45
MSCI World Small Cap	2.03	8.64	14.11	17.02	17.93	11.70	10.06	7.17	2.04	24.84	17.39	1.94
MSCI ACWI Small Cap	2.03	8.19	13.34	17.05	18.01	11.88	9.97	7.08	2.09	24.97	17.03	1.88

INDEX RISK AND RETURN CHARACTERISTICS (SEP 30, 2025)

		ANNUALIZED STD DEV (%) 2			SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
	Turnover (%) 1	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2007	(%)	Period YYYY-MM-DD	
MSCI World Energy Small Cap	16.79	21.47	29.39	35.79	0.42	0.97	0.23	0.10	90.39	2014-06-23-2020-03-18	
MSCI World Small Cap	13.61	16.67	18.31	17.99	0.79	0.53	0.51	0.38	61.08	2007-07-13-2009-03-09	
MSCI ACWI Small Cap	14.29	15.52	17.50	17.49	0.84	0.56	0.51	0.38	60.51	2007-07-13-2009-03-09	
¹ La:	st 12 months	² Based on	monthly gros	s returns data	³ Based on NY FED Overnight SOFR from Se				ep 1 2021 & on ICE LIBOR 1M prior that date		





MSCI World Energy Small Cap Index (USD)

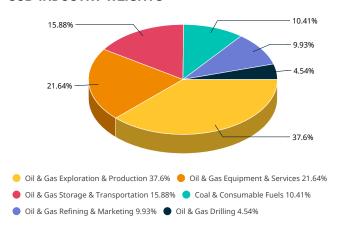
INDEX CHARACTERISTICS

	MSCI World Energy Small Cap					
Number of	167					
Constituents						
	Mkt Cap (USD Millions)					
Index	399,320.38					
Largest	16,538.60					
Smallest	222.82					
Average	2,391.14					
Median	1,485.42					

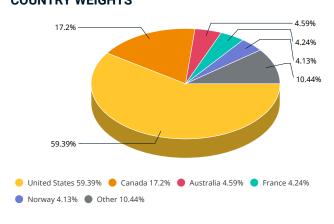
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
TECHNIPFMC	US	16.54	4.14
DT MIDSTREAM	US	11.49	2.88
OVINTIV(US)	US	10.49	2.63
ANTERO RESOURCES	US	9.90	2.48
RANGE RESOURCES CORP	US	8.99	2.25
APA CORPORATION	US	8.76	2.19
HF SINCLAIR	US	8.38	2.10
PERMIAN RESOURCES CORP A	US	7.62	1.91
ANTERO MIDSTREAM CORP	US	6.99	1.75
GAZTRANSPORT ET TECHNIGA	FR	6.87	1.72
Total		96.04	24.05

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



The MSCI World Energy Small Cap Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.



^{*} Developed Markets countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

SEP 30, 2025 Index Factsheet

ABOUT MSCI

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