

MSCI USA Climate Change ESG Select Index (EUR)

The MSCI USA Climate Change ESG Select Index is based on the MSCI USA Index, its parent index, and includes large and mid-cap securities of the U.S. equity markets. The index aims to incorporate additional business exclusion screens including Nuclear Weapons, Tobacco, Thermal Coal, Nuclear Power and Unconventional Oil & Gas. Additionally, companies that not in compliance with the United Nations Global Compact principles are also excluded from the index. Only companies rated BB and above are eligible for inclusion in the index. The index is finally diversified by capping issuers in the index at 10%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (EUR) (NOV 2013 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Climate Change ESG Select	MSCI USA
2023	32.30	20.81
2022	-21.39	-15.56
2021	37.83	34.75
2020	16.43	9.38
2019	34.19	31.45
2018	0.23	-1.60
2017	7.66	4.97
2016	11.88	12.48
2015	13.10	10.54
2014	27.98	26.52

INDEX PERFORMANCE – PRICE RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr		
MSCI USA Climate Change ESG Select	2.45	14.02	35.83	14.02	14.64	17.16	15.97	15.73	
MSCI USA	3.27	12.53	29.02	12.53	12.23	14.02	13.56	13.34	

FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.04	31.53	24.45	5.90
1.35	26.20	21.42	4.82

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Climate Change ESG Select	1.05	2.79	21.59	18.26	18.13	15.65	0.78	0.94	1.02	1.02	32.72	2020-02-19–2020-03-23
MSCI USA	1.00	0.00	2.00	15.49	16.61	14.63	0.75	0.85	0.94	0.94	34.05	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly price returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

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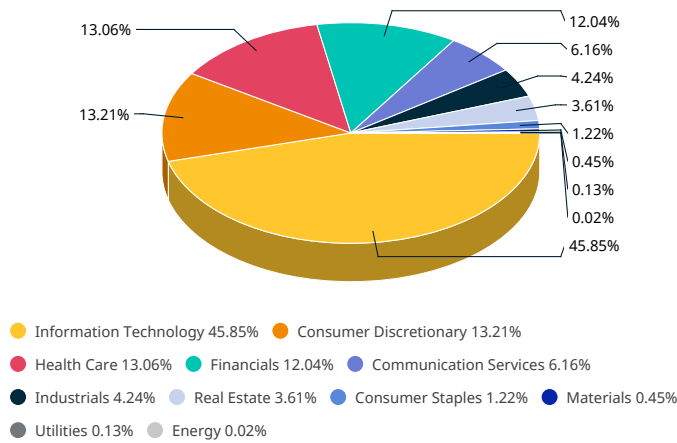
INDEX CHARACTERISTICS

	MSCI USA Climate Change ESG Select	MSCI USA
Number of Constituents	488	610
	Weight (%)	
Largest	11.94	6.45
Smallest	0.00	0.01
Average	0.20	0.16
Median	0.05	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	11.94	4.85	Info Tech
MICROSOFT CORP	9.99	6.45	Info Tech
APPLE	7.44	5.47	Info Tech
TESLA	4.70	1.09	Cons Discr
AMAZON.COM	4.10	3.64	Cons Discr
ALPHABET A	1.88	1.94	Comm Srvcs
LILLY (ELI) & COMPANY	1.88	1.36	Health Care
BROADCOM	1.67	1.28	Info Tech
ALPHABET C	1.65	1.70	Comm Srvcs
SALESFORCE	1.54	0.63	Info Tech
Total	46.80	28.42	

SECTOR WEIGHTS



The MSCI USA Climate Change ESG Select Index was launched on Dec 13, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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