

MSCI Korea 20/35 Index (USD)

The MSCI Korea 20/35 Index captures the large and mid-cap securities of the Korean market. The weight of the largest group entity in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%. With 81 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in Korea.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (FEB 2014 – JAN 2026)



ANNUAL PERFORMANCE (%)

| Year | MSCI Korea 20/35 | MSCI Korea |
|------|------------------|------------|
| 2025 | 99.85 | 99.85 |
| 2024 | -22.49 | -23.40 |
| 2023 | 22.91 | 23.16 |
| 2022 | -28.99 | -29.36 |
| 2021 | -8.03 | -8.39 |
| 2020 | 44.20 | 44.64 |
| 2019 | 12.18 | 12.50 |
| 2018 | -20.92 | -20.94 |
| 2017 | 47.30 | 47.30 |
| 2016 | 8.75 | 8.75 |
| 2015 | -6.66 | -6.66 |

INDEX PERFORMANCE – NET RETURNS (%) (JAN 30, 2026)

| | ANNUALIZED | | | | | | | | FUNDAMENTALS (JAN 30, 2026) | | | |
|------------------|------------|-------|--------|-------|-------|------|-------|--------------------|-----------------------------|-------|---------|------|
| | 1 Mo | 3 Mo | 1 Yr | YTD | 3 Yr | 5 Yr | 10 Yr | Since Feb 28, 2014 | Div Yld (%) | P/E | P/E Fwd | P/BV |
| MSCI Korea 20/35 | 28.11 | 32.97 | 140.88 | 28.11 | 29.49 | 9.48 | 13.21 | 8.93 | 1.08 | 20.95 | 10.93 | 2.10 |
| MSCI Korea | 28.11 | 32.97 | 140.88 | 28.11 | 29.05 | 9.09 | 13.06 | 8.81 | 1.08 | 20.95 | 10.93 | 2.10 |

INDEX RISK AND RETURN CHARACTERISTICS (JAN 30, 2026)

| Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | | SHARPE RATIO ^{2,3} | | | | MAXIMUM DRAWDOWN | | |
|---------------------------|-------------------------------------|-------|-------|-------|-----------------------------|-------|--------------------|------|------------------|-----------------------|--|
| | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | Since Feb 28, 2014 | (%) | Period | YYYY-MM-DD | |
| MSCI Korea 20/35 | 5.31 | 31.54 | 30.27 | 26.24 | 0.82 | 0.34 | 0.52 | 0.39 | 50.23 | 2021-01-25–2022-09-28 | |
| MSCI Korea | 5.31 | 31.54 | 30.27 | 26.28 | 0.81 | 0.33 | 0.51 | 0.38 | 50.63 | 2021-01-25–2022-09-28 | |

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Korea 20/35 Index (USD)

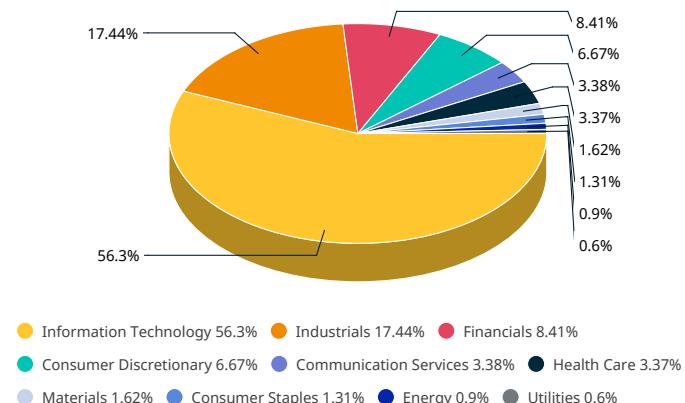
INDEX CHARACTERISTICS

| MSCI Korea 20/35 | |
|-------------------------|--------------|
| Number of Constituents | 81 |
| Mkt Cap (USD Millions) | |
| Index | 1,741,516.16 |
| Largest | 528,054.40 |
| Smallest | 1,813.94 |
| Average | 21,500.20 |
| Median | 7,062.95 |

TOP 10 CONSTITUENTS

| | Float Adj Mkt Cap (USD Billions) | Index Wt. (%) | Sector |
|--------------------------|-----------------------------------|---------------|-------------|
| SAMSUNG ELECTRONICS CO | 528.05 | 30.32 | Info Tech |
| SK HYNIX | 344.81 | 19.80 | Info Tech |
| SAMSUNG ELECTRONICS PREF | 66.55 | 3.82 | Info Tech |
| HYUNDAI MOTOR CO | 46.23 | 2.65 | Cons Discr |
| SK SQUARE CO | 36.74 | 2.11 | Industrials |
| KB FINANCIAL GROUP | 34.04 | 1.95 | Financials |
| HANWHA AEROSPACE | 30.27 | 1.74 | Industrials |
| DOOSAN ENERBILITY | 28.22 | 1.62 | Industrials |
| NAVER | 26.97 | 1.55 | Comm Srvcs |
| SHINHAN FINANCIAL GROUP | 25.59 | 1.47 | Financials |
| Total | 1,167.48 | 67.04 | |

SECTOR WEIGHTS



The MSCI Korea 20/35 Index was launched on Oct 16, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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