

MSCI Korea 20/35 Index (USD)

The MSCI Korea 20/35 Index captures the large and mid-cap securities of the Korean market. The weight of the largest group entity in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%. With 81 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in Korea.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (FEB 2014 – AUG 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Korea 20/35	MSCI Korea
2024	-22.49	-23.40
2023	22.91	23.16
2022	-28.99	-29.36
2021	-8.03	-8.39
2020	44.20	44.64
2019	12.18	12.50
2018	-20.92	-20.94
2017	47.30	47.30
2016	8.75	8.75
2015	-6.66	-6.66

INDEX PERFORMANCE – NET RETURNS (%) (AUG 29, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Feb 28, 2014
MSCI Korea 20/35	-1.91	19.98	12.21	42.06	9.31	4.53	6.87	3.82
MSCI Korea	-1.91	19.98	11.33	42.06	8.96	4.33	6.72	3.70

FUNDAMENTALS (AUG 29, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.90	12.42	10.09	1.18
1.90	12.42	10.09	1.18

INDEX RISK AND RETURN CHARACTERISTICS (AUG 29, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Feb 28, 2014	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Korea 20/35	8.27	27.87	26.67	23.56	0.29	0.19	0.31	0.20	50.23	2021-01-25–2022-09-28
MSCI Korea	5.34	27.85	26.75	23.60	0.28	0.18	0.30	0.19	50.63	2021-01-25–2022-09-28

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Korea 20/35 Index (USD)

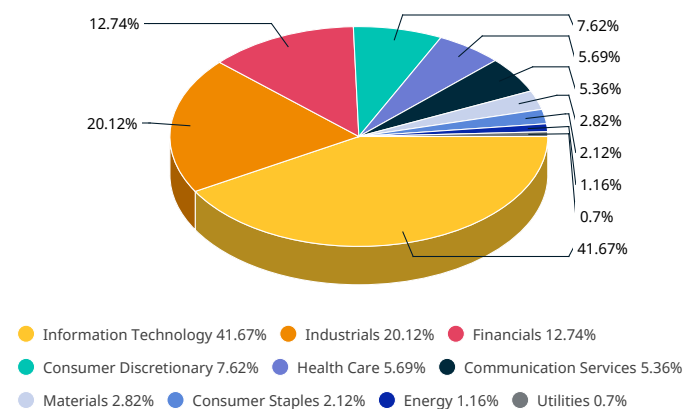
INDEX CHARACTERISTICS

MSCI Korea 20/35	
Number of Constituents	81
Mkt Cap (USD Millions)	
Index	965,029.54
Largest	237,424.21
Smallest	1,822.18
Average	11,913.94
Median	4,973.93

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
SAMSUNG ELECTRONICS CO	237.42	24.60	Info Tech
SK HYNIX	105.65	10.95	Info Tech
SAMSUNG ELECTRONICS PREF	33.22	3.44	Info Tech
KB FINANCIAL GROUP	28.20	2.92	Financials
NAVER	22.00	2.28	Comm Svcs
HYUNDAI MOTOR CO	21.06	2.18	Cons Discr
HANWHA AEROSPACE	20.96	2.17	Industrials
SHINHAN FINANCIAL GROUP	20.52	2.13	Financials
DOOSAN ENERBILITY	19.90	2.06	Industrials
CELLTRION	19.49	2.02	Health Care
Total	528.43	54.76	

SECTOR WEIGHTS



The MSCI Korea 20/35 Index was launched on Oct 16, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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