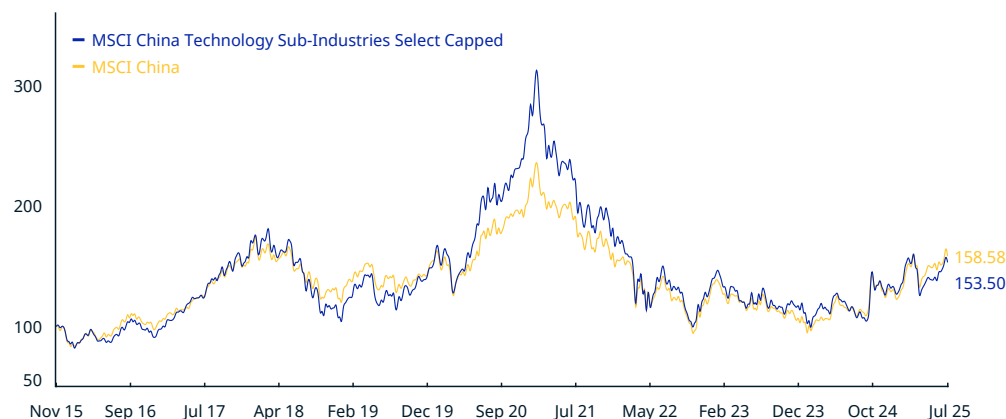


MSCI China Technology Sub-Industries Select Capped Index (USD)

The MSCI China Technology Sub-Industries Select Capped Index is based on the MSCI China Index, its parent index, and includes large and mid-cap securities of the Chinese equity markets. The index only includes companies belonging to selected technology related GICS® sub-Industries. The index is further diversified by capping group entities at 4%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2015 – JUL 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI China Technology Sub-Industries Select Capped	MSCI China
2024	10.16	19.42
2023	-5.88	-11.20
2022	-27.58	-21.93
2021	-31.04	-21.72
2020	69.62	29.49
2019	38.17	23.46
2018	-31.35	-18.88
2017	71.03	54.07
2016	-6.96	0.90

INDEX PERFORMANCE – NET RETURNS (%) (JUL 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2015
					3 Yr	5 Yr	10 Yr		
MSCI China Technology Sub-Industries Select Capped	5.49	13.82	36.14	16.94	4.93	-5.56	na	4.53	
MSCI China	4.80	11.68	42.09	22.97	8.23	-1.85	na	4.88	

FUNDAMENTALS (JUL 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.28	20.88	15.08	2.44
2.12	14.01	12.03	1.62

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2015 – JUL 31, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2015	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China Technology Sub-Industries Select Capped	1.07	9.92	18.66	33.90	30.83	na	0.16	-0.13	na	0.22	70.34	2021-02-16–2022-10-24
MSCI China	1.00	0.00	3.98	32.37	27.75	na	0.25	-0.04	na	0.23	62.54	2021-02-17–2022-10-31

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China Technology Sub-Industries Select Capped Index (USD)

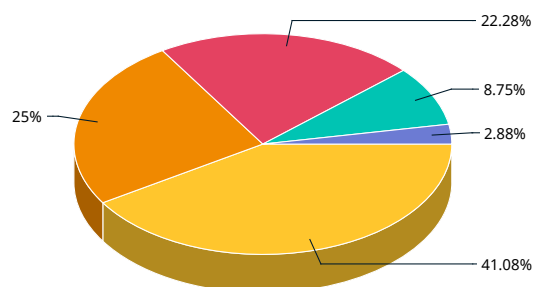
INDEX CHARACTERISTICS

	MSCI China Technology Sub-Industries Select Capped	MSCI China
Number of Constituents	158	558
	Weight (%)	
Largest	5.63	17.33
Smallest	0.01	0.00
Average	0.63	0.18
Median	0.20	0.03

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
KUAISHOU TECHNOLOGY B	5.63	1.01	Comm Svcs
NETEASE	3.95	1.74	Comm Svcs
TENCENT HOLDINGS LI (CN)	3.76	17.33	Comm Svcs
LENOVO GROUP	3.69	0.40	Info Tech
XIAOMI CORP B	3.54	4.45	Info Tech
PDD HOLDINGS A ADR	3.54	3.02	Cons Discr
CONTEMPORARY AMP A(HK-C)	3.52	0.37	Industrials
BAIDU (HK)	3.52	0.92	Comm Svcs
ALIBABA GRP HLDG (HK)	3.47	9.73	Cons Discr
JD.COM (HK)	3.36	1.47	Cons Discr
Total	37.96	40.44	

SECTOR WEIGHTS



● Information Technology 41.08%
 ● Communication Services 25%
 ● Consumer Discretionary 22.28%
 ● Industrials 8.75%
 ● Financials 2.88%

The MSCI China Technology Sub-Industries Select Capped Index was launched on Jul 19, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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