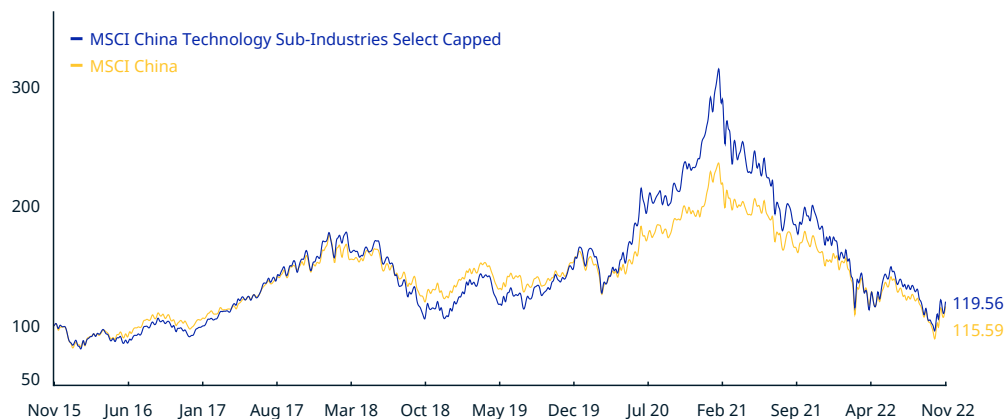


# MSCI China Technology Sub-Industries Select Capped Index (USD)

The MSCI China Technology Sub-Industries Select Capped Index is based on the MSCI China Index, its parent index, and includes large and mid-cap securities of the Chinese equity markets. The index only includes companies belonging to selected technology related GICS® sub-Industries. The index is further diversified by capping group entities at 4%.

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2015 – NOV 2022)



## ANNUAL PERFORMANCE (%)

Year	MSCI China Technology Sub-Industries Select Capped	MSCI China
2021	-31.04	-21.72
2020	69.62	29.49
2019	38.17	23.46
2018	-31.35	-18.88
2017	71.03	54.07
2016	-6.96	0.90

## INDEX PERFORMANCE – NET RETURNS (%) (NOV 30, 2022)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2015
					3 Yr	5 Yr	10 Yr		
MSCI China Technology Sub-Industries Select Capped	24.43	-10.24	-35.23	-31.61	-4.91	-4.61	na	2.58	
MSCI China	29.71	-7.80	-28.13	-25.79	-6.59	-5.15	na	2.09	

## FUNDAMENTALS (NOV 30, 2022)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.17	33.03	15.92	2.28
2.52	14.27	10.37	1.34

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2015 – NOV 30, 2022)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 2015	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China Technology Sub-Industries Select Capped	1.05	10.28	20.14	32.34	29.74	na	-0.02	-0.05	na	0.19	70.34	2021-02-16–2022-10-24
MSCI China	1.00	0.00	7.17	28.77	25.98	na	-0.12	-0.13	na	0.16	62.54	2021-02-17–2022-10-31

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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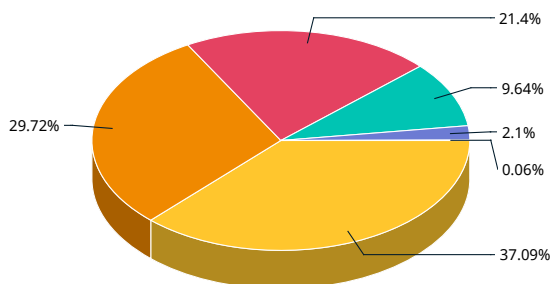
### INDEX CHARACTERISTICS

	MSCI China Technology Sub-Industries Select Capped	MSCI China
<b>Number of Constituents</b>	176	723
	Weight (%)	
<b>Largest</b>	7.82	11.86
<b>Smallest</b>	0.02	0.00
<b>Average</b>	0.57	0.14
<b>Median</b>	0.19	0.03

### TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
PINDUODUO ADR A	7.82	2.14	Cons Discr
MEITUAN B	4.22	4.76	Cons Discr
TENCENT HOLDINGS LI (CN)	3.92	11.86	Comm Svcs
XIAOMI CORP B	3.88	1.04	Info Tech
JD.COM (HK)	3.87	3.12	Cons Discr
ALIBABA GRP HLDG (HK)	3.83	8.02	Cons Discr
NETEASE	3.60	1.50	Comm Svcs
BAIDU (HK)	3.49	1.48	Comm Svcs
KUAISHOU TECHNOLOGY B	3.35	0.65	Comm Svcs
SUNNY OPTICAL TECH	3.16	0.43	Info Tech
<b>Total</b>	<b>41.14</b>	<b>35.02</b>	

### SECTOR WEIGHTS



- Information Technology 37.09%
- Consumer Discretionary 29.72%
- Communication Services 21.4%
- Industrials 9.64%
- Financials 2.1%
- Health Care 0.06%

The MSCI China Technology Sub-Industries Select Capped Index was launched on Jul 19, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## INDEX FRAMEWORK

The MSCI China Technology Sub-Industries Select Capped Index is constructed from MSCI China Index, its parent index. The index select companies belonging to select technology related GICS® Sub-Industries. The index is further diversified by capping group entities at 4%.

The index is reviewed in February, May, August and November, coinciding with the quarterly and semiannually index reviews of MSCI Global Investable Market Indexes.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## ABOUT MSCI

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