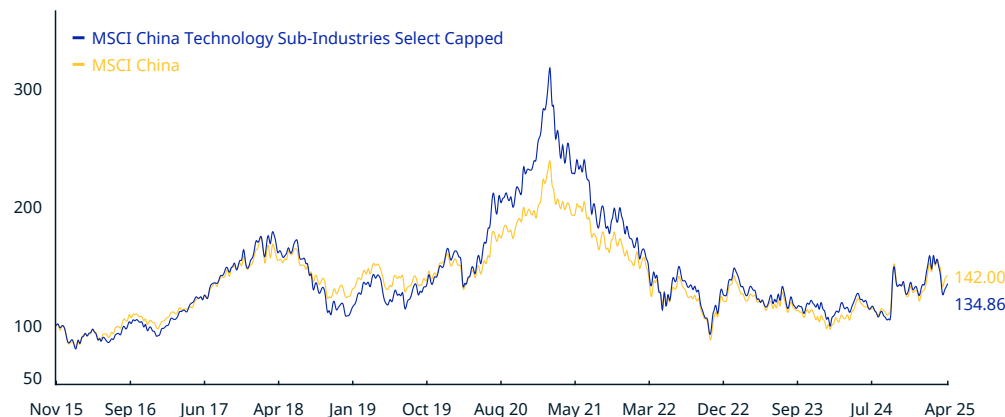


# MSCI China Technology Sub-Industries Select Capped Index (USD)

The MSCI China Technology Sub-Industries Select Capped Index is based on the MSCI China Index, its parent index, and includes large and mid-cap securities of the Chinese equity markets. The index only includes companies belonging to selected technology related GICS® sub-Industries. The index is further diversified by capping group entities at 4%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2015 – APR 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI China Technology Sub-Industries Select Capped	MSCI China
2024	10.16	19.42
2023	-5.88	-11.20
2022	-27.58	-21.93
2021	-31.04	-21.72
2020	69.62	29.49
2019	38.17	23.46
2018	-31.35	-18.88
2017	71.03	54.07
2016	-6.96	0.90

## INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2015
					3 Yr	5 Yr	10 Yr		
MSCI China Technology Sub-Industries Select Capped	-7.24	0.16	13.78	2.74	1.84	-2.07	na	3.23	
MSCI China	-4.27	9.11	26.13	10.11	3.47	-0.65	na	3.79	

## FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.36	18.42	13.28	2.24
2.29	12.80	10.82	1.52

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2015 – APR 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 2015	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China Technology Sub-Industries Select Capped	1.07	9.91	20.98	34.38	31.96	na	0.09	0.01	na	0.18	70.34	2021-02-16–2022-10-24
MSCI China	1.00	0.00	4.25	32.96	28.20	na	0.12	0.02	na	0.19	62.54	2021-02-17–2022-10-31

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China Technology Sub-Industries Select Capped Index (USD)

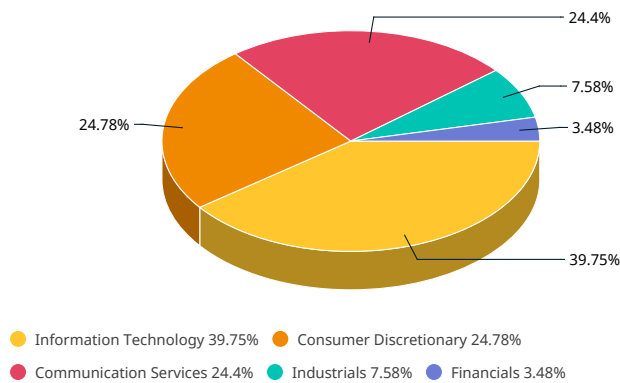
INDEX CHARACTERISTICS

	MSCI China Technology Sub-Industries Select Capped	MSCI China
Number of Constituents	159	568
	Weight (%)	
Largest	4.71	16.93
Smallest	0.01	0.00
Average	0.63	0.18
Median	0.19	0.03

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
XIAOMI CORP B	4.71	4.52	Info Tech
NETEASE	4.61	1.77	Comm Srvcs
BAIDU (HK)	4.38	1.08	Comm Srvcs
ALIBABA GRP HLDG (HK)	4.25	10.44	Cons Discr
TENCENT HOLDINGS LI (CN)	4.21	16.93	Comm Srvcs
KUAISHOU TECHNOLOGY B	4.01	0.76	Comm Srvcs
PDD HOLDINGS A ADR	3.74	3.12	Cons Discr
JD.COM (HK)	3.73	1.72	Cons Discr
CONTEMPORARY AMP A(HK-C)	3.40	0.36	Industrials
LENOVO GROUP	3.27	0.40	Info Tech
Total	40.30	41.11	

SECTOR WEIGHTS



The MSCI China Technology Sub-Industries Select Capped Index was launched on Jul 19, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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