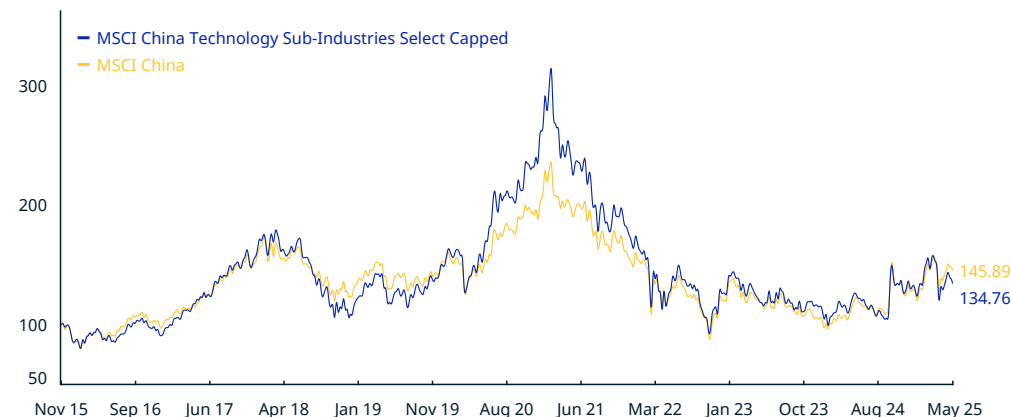


MSCI China Technology Sub-Industries Select Capped Index (USD)

The MSCI China Technology Sub-Industries Select Capped Index is based on the MSCI China Index, its parent index, and includes large and mid-cap securities of the Chinese equity markets. The index only includes companies belonging to selected technology related GICS® sub-Industries. The index is further diversified by capping group entities at 4%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2015 – MAY 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI China Technology Sub-Industries Select Capped	MSCI China
2024	10.16	19.42
2023	-5.88	-11.20
2022	-27.58	-21.93
2021	-31.04	-21.72
2020	69.62	29.49
2019	38.17	23.46
2018	-31.35	-18.88
2017	71.03	54.07
2016	-6.96	0.90

INDEX PERFORMANCE – NET RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2015
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2015	
MSCI China Technology Sub-Industries Select Capped	-0.07	-8.91	12.26	2.66	0.11	-3.02	na	3.19	
MSCI China	2.74	0.30	26.55	13.13	4.00	-0.01	na	4.05	

FUNDAMENTALS (MAY 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.40	18.54	13.24	2.19
2.26	12.86	11.01	1.50

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2015 – MAY 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2015	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China Technology Sub-Industries Select Capped	1.07	9.91	20.98	34.27	31.89	na	0.03	-0.03	na	0.17	70.34	2021-02-16–2022-10-24
MSCI China	1.00	0.00	4.25	32.98	28.22	na	0.14	0.04	na	0.20	62.54	2021-02-17–2022-10-31

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China Technology Sub-Industries Select Capped Index (USD)

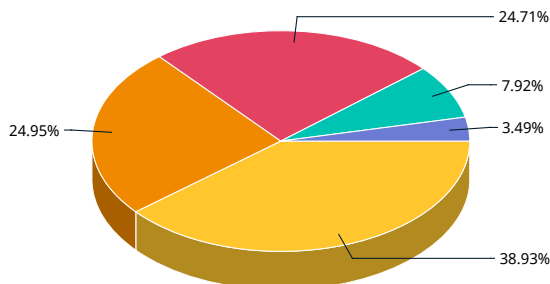
INDEX CHARACTERISTICS

	MSCI China Technology Sub-Industries Select Capped	MSCI China
Number of Constituents	159	568
	Weight (%)	
Largest	5.21	17.08
Smallest	0.01	0.00
Average	0.63	0.18
Median	0.19	0.03

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NETEASE	5.21	1.96	Comm Svcs
XIAOMI CORP B	4.76	4.45	Info Tech
TENCENT HOLDINGS LI (CN)	4.35	17.08	Comm Svcs
KUAISHOU TECHNOLOGY B	4.10	0.76	Comm Svcs
BAIDU (HK)	4.10	0.99	Comm Svcs
ALIBABA GRP HLDG (HK)	4.08	9.78	Cons Discr
JD.COM (HK)	3.72	1.67	Cons Discr
CONTEMPORARY AMP A(HK-C)	3.72	0.38	Industrials
PDD HOLDINGS A ADR	3.43	2.79	Cons Discr
LENOVO GROUP	3.26	0.39	Info Tech
Total	40.73	40.25	

SECTOR WEIGHTS



- Information Technology 38.93%
- Communication Services 24.95%
- Consumer Discretionary 24.71%
- Industrials 7.92%
- Financials 3.49%

The MSCI China Technology Sub-Industries Select Capped Index was launched on Jul 19, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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