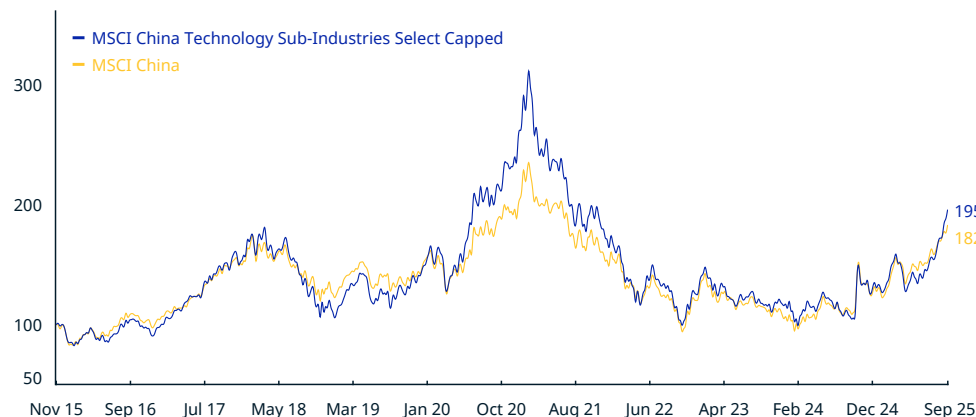


MSCI China Technology Sub-Industries Select Capped Index (USD)

The MSCI China Technology Sub-Industries Select Capped Index is based on the MSCI China Index, its parent index, and includes large and mid-cap securities of the Chinese equity markets. The index only includes companies belonging to selected technology related GICS® sub-Industries. The index is further diversified by capping group entities at 4%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2015 – SEP 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI China Technology Sub-Industries Select Capped	MSCI China
2024	10.16	19.42
2023	-5.88	-11.20
2022	-27.58	-21.93
2021	-31.04	-21.72
2020	69.62	29.49
2019	38.17	23.46
2018	-31.35	-18.88
2017	71.03	54.07
2016	-6.96	0.90

INDEX PERFORMANCE – NET RETURNS (%) (SEP 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2015
MSCI China Technology Sub-Industries Select Capped	13.03	34.29	40.03	48.86	21.47	-0.91	na	7.04
MSCI China	9.75	20.70	30.76	41.62	19.46	0.41	na	6.31

FUNDAMENTALS (SEP 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.94	25.86	19.72	3.00
1.84	15.80	13.79	1.82

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2015 – SEP 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2015	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China Technology Sub-Industries Select Capped	1.08	10.19	23.37	33.25	31.79	na	0.60	0.03	na	0.30	70.34	2021-02-16–2022-10-24
MSCI China	1.00	0.00	4.50	31.41	28.02	na	0.56	0.04	na	0.28	62.54	2021-02-17–2022-10-31

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China Technology Sub-Industries Select Capped Index (USD)

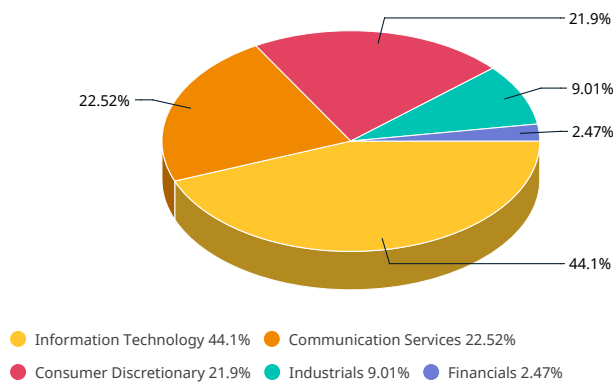
INDEX CHARACTERISTICS

	MSCI China Technology Sub-Industries Select Capped	MSCI China
Number of Constituents	160	554
	Weight (%)	
Largest	5.01	18.07
Smallest	0.01	0.01
Average	0.63	0.18
Median	0.21	0.03

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
BAIDU (HK)	5.01	1.26	Comm Svcs
ALIBABA GRP HLDG (HK)	4.80	12.92	Cons Discr
PDD HOLDINGS A ADR	3.78	3.10	Cons Discr
KUAISHOU TECHNOLOGY B	3.72	0.96	Comm Svcs
JD.COM (HK)	3.66	1.44	Cons Discr
TENCENT HOLDINGS LI (CN)	3.59	18.07	Comm Svcs
NETEASE	3.54	1.75	Comm Svcs
CONTEMPORARY AMP A(HK-C)	3.48	0.49	Industrials
XIAOMI CORP B	3.35	3.93	Info Tech
LENOVO GROUP	2.77	0.33	Info Tech
Total	37.70	44.26	

SECTOR WEIGHTS



The MSCI China Technology Sub-Industries Select Capped Index was launched on Jul 19, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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