

MSCI EMU ESG Broad CTB Select Index (EUR)

The MSCI EMU ESG Broad CTB Select Index is based on the MSCI EMU Index, its parent index, and includes large and mid-cap securities across 10 Developed Markets (DM) in the EMU. The index aims to maximize exposure to positive environmental, social and governance (ESG) factors while maintaining risk and return characteristics similar to those of the respective underlying market capitalization weighted indexes. Additionally, the index aims to exceed the minimum technical requirements laid out for EU Climate Transition Benchmarks in the EU Delegated Acts.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2013 – FEB 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI EMU ESG Broad Select CTB	MSCI EMU
2025	22.00	23.70
2024	10.94	9.49
2023	18.11	18.78
2022	-13.63	-12.47
2021	22.37	22.16
2020	0.90	-1.02
2019	25.64	25.47
2018	-13.24	-12.71
2017	12.33	12.49
2016	4.76	4.37
2015	9.61	9.81
2014	4.22	4.32

INDEX PERFORMANCE – NET RETURNS (%) (FEB 27, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr	
MSCI EMU ESG Broad Select CTB	3.60	8.93	18.14	6.48	15.08	11.98	9.84	8.44
MSCI EMU	3.60	9.02	18.72	6.50	15.42	12.38	9.89	8.49

FUNDAMENTALS (FEB 27, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.68	17.96	15.39	2.20
2.68	18.52	15.54	2.24

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – FEB 27, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EMU ESG Broad Select CTB	1.00	0.83	27.73	9.99	13.69	14.91	1.16	0.77	0.66	0.58	37.18	2020-02-19–2020-03-18
MSCI EMU	1.00	0.00	3.65	10.00	13.49	14.93	1.19	0.81	0.67	0.58	38.07	2020-02-19–2020-03-18

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI EMU ESG Broad CTB Select Index (EUR)

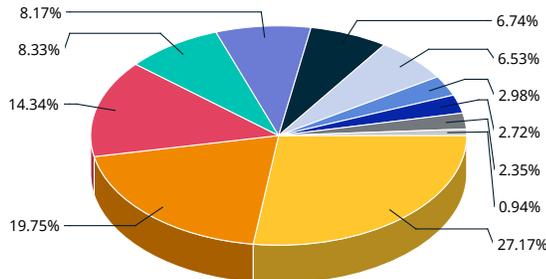
INDEX CHARACTERISTICS

	MSCI EMU ESG Broad Select CTB	MSCI EMU
Number of Constituents	198	225
Weight (%)		
Largest	7.69	7.20
Smallest	0.03	0.03
Average	0.51	0.44
Median	0.28	0.21

TOP 10 CONSTITUENTS

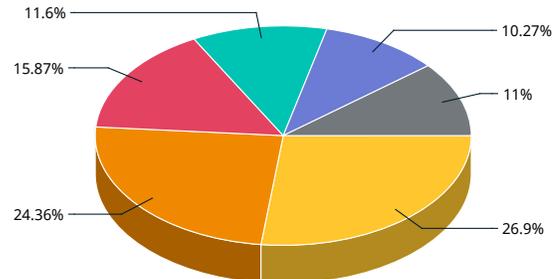
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ASML HLDG	NL	7.69	7.20	Info Tech
SCHNEIDER ELECTRIC	FR	3.03	2.28	Industrials
SAP	DE	2.90	2.69	Info Tech
SIEMENS	DE	2.86	2.83	Industrials
ALLIANZ	DE	2.77	2.22	Financials
BANCO SANTANDER	ES	2.55	2.42	Financials
IBERDROLA	ES	2.51	1.94	Utilities
LVMH MOET HENNESSY	FR	2.03	2.05	Cons Discr
AXA	FR	1.76	1.08	Financials
BBVA	ES	1.75	1.71	Financials
Total		29.84	26.42	

SECTOR WEIGHTS



- Financials 27.17%
- Industrials 19.75%
- Information Technology 14.34%
- Utilities 8.33%
- Consumer Discretionary 8.17%
- Consumer Staples 6.74%
- Health Care 6.53%
- Real Estate 2.98%
- Materials 2.72%
- Communication Services 2.35%
- Energy 0.94%

COUNTRY WEIGHTS



- France 26.9%
- Germany 24.36%
- Netherlands 15.87%
- Spain 11.6%
- Italy 10.27%
- Other 11%

*DM countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

The MSCI EMU ESG Broad CTB Select Index was launched on Sep 06, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

