

# MSCI World Consumer Discretionary Index (USD)

The MSCI World Consumer Discretionary Index is designed to capture the large and mid cap segments across 23 Developed Markets (DM)\* around the world. All securities in the index are classified in the Consumer Discretionary sector as per the Global Industry Classification Standard (GICS®).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (APR 2007 – APR 2022)



## ANNUAL PERFORMANCE (%)

Year	MSCI World Cons Discr	MSCI World	MSCI ACWI
2021	17.93	21.82	18.54
2020	36.62	15.90	16.25
2019	26.57	27.67	26.60
2018	-5.51	-8.71	-9.41
2017	23.69	22.40	23.97
2016	3.14	7.51	7.86
2015	5.48	-0.87	-2.36
2014	3.93	4.94	4.16
2013	39.24	26.68	22.80
2012	24.31	15.83	16.13
2011	-4.74	-5.54	-7.35
2010	24.58	11.76	12.67
2009	39.62	29.99	34.63
2008	-41.67	-40.71	-42.19

## INDEX PERFORMANCE – NET RETURNS (%) (APR 29, 2022)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	
MSCI World Cons Discr	-12.11	-14.22	-14.98	-21.45	10.64	11.14	12.06	7.42	
MSCI World	-8.31	-8.17	-3.52	-13.03	10.41	10.17	10.05	5.92	
MSCI ACWI	-8.00	-8.44	-5.44	-12.94	9.41	9.46	9.21	5.88	

## FUNDAMENTALS (APR 29, 2022)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.21	23.67	19.72	4.10
1.97	18.92	16.23	2.96
2.05	18.09	15.52	2.75

## INDEX RISK AND RETURN CHARACTERISTICS (APR 29, 2022)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Cons Discr	4.38	22.74	19.47	16.16	0.52	0.58	0.74	0.39	59.31	2007-07-13–2009-03-09
MSCI World	2.57	18.33	15.93	13.60	0.59	0.62	0.72	0.40	57.82	2007-10-31–2009-03-09
MSCI ACWI	2.98	17.96	15.67	13.50	0.55	0.58	0.67	0.34	58.38	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

\* Developed Markets countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Consumer Discretionary Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

### INDEX CHARACTERISTICS

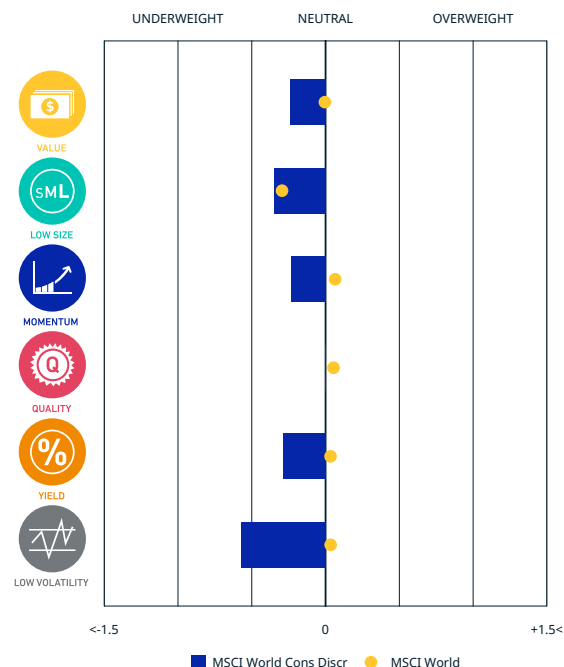
MSCI World Cons Discr	
Number of Constituents	170
Mkt Cap (USD Millions)	
Index	5,996,297.78
Largest	1,134,523.20
Smallest	1,228.32
Average	35,272.34
Median	11,677.46

### TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
AMAZON.COM	US	1,134.52	18.92
TESLA	US	743.30	12.40
HOME DEPOT	US	313.69	5.23
MCDONALD'S CORP	US	186.18	3.10
TOYOTA MOTOR CORP	JP	182.98	3.05
LVMH MOET HENNESSY	FR	181.43	3.03
NIKE B	US	159.34	2.66
LOWE'S COS	US	133.22	2.22
TARGET CORP	US	109.55	1.83
SONY GROUP CORP	JP	109.21	1.82
Total		3,253.44	54.26

### FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

#### MSCI FACTOR BOX



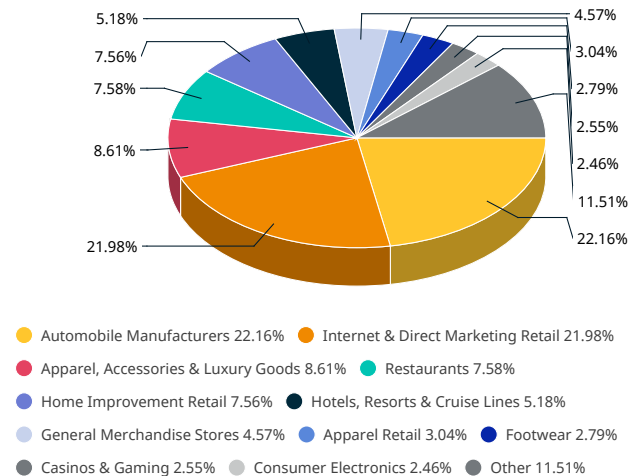
#### MSCI FaCS

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

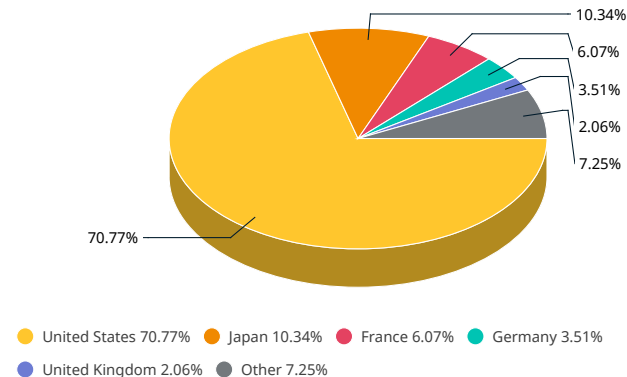
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

### SUB-INDUSTRY WEIGHTS



### COUNTRY WEIGHTS



## INDEX METHODOLOGY

The index is based on the [MSCI Global Investable Market Indexes \(GIMI\) Methodology](#)—a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability. The index is reviewed quarterly—in February, May, August and November—with the objective of reflecting change in the underlying equity markets in a timely manner, while limiting undue index turnover. During the May and November semi-annual index reviews, the index is rebalanced and the large and mid capitalization cutoff points are recalculated.

## FACTOR BOX AND FaCS METHODOLOGY

MSCI FaCS is a standard method ([MSCI FaCS Methodology](#)) for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

## ABOUT MSCI

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