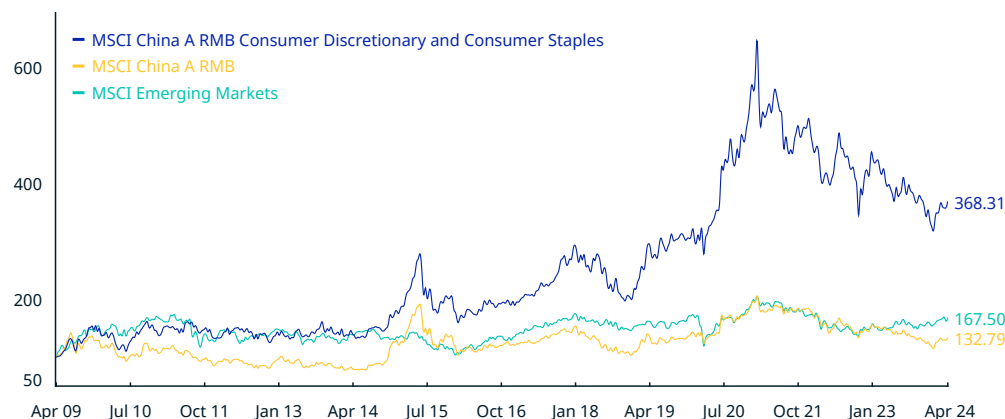


MSCI China A RMB Consumer Discretionary and Consumer Staples Index (CNY)

The MSCI China A RMB Consumer Discretionary and Consumer Staples Index captures large and mid-cap representation across China securities listed on the Shanghai and Shenzhen exchanges. The index covers only those securities that are accessible through "Stock Connect". The index is designed for domestic China investors and is calculated using China A local listings based on the onshore RMB exchange rate (CNY). All securities in the index are classified in the Consumer Discretionary or Consumer Staples sector according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (CNY) (APR 2009 – APR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI China A RMB Consumer Discretionary and Consumer Staples	MSCI China A RMB	MSCI Emerging Markets
2023	-15.27	-12.83	9.21
2022	-16.28	-20.93	-15.33
2021	-7.33	-0.40	-7.02
2020	70.45	31.41	8.76
2019	56.47	35.35	17.10
2018	-25.24	-27.95	-12.10
2017	41.33	19.67	25.89
2016	-6.36	-11.21	16.20
2015	20.18	6.76	-13.08
2014	15.82	48.05	-2.26
2013	5.52	-8.48	-7.67
2012	5.04	7.99	13.98
2011	-8.59	-22.14	-23.98
2010	-6.20	-16.46	12.32

INDEX PERFORMANCE – PRICE RETURNS (%) (APR 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 25, 2008
MSCI China A RMB Consumer Discretionary and Consumer Staples	2.14	15.36	-8.59	3.98	-11.74	4.77	10.35	11.24
MSCI China A RMB	2.24	13.68	-10.74	4.98	-10.16	-0.07	5.33	3.66
MSCI Emerging Markets	0.46	8.11	11.89	4.32	-4.59	0.82	1.97	5.29

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI China A RMB Consumer Discretionary and Consumer Staples	9.27	25.66	24.57	24.75	50.79	2021-02-10–2024-02-02
MSCI China A RMB	13.68	17.32	17.32	21.96	47.99	2015-06-08–2019-01-03
MSCI Emerging Markets	6.15	14.84	16.05	14.69	42.53	2011-04-08–2016-01-21

¹ Last 12 months

² Based on monthly price returns data

MSCI China A RMB Consumer Discretionary and Consumer Staples Index (CNY)

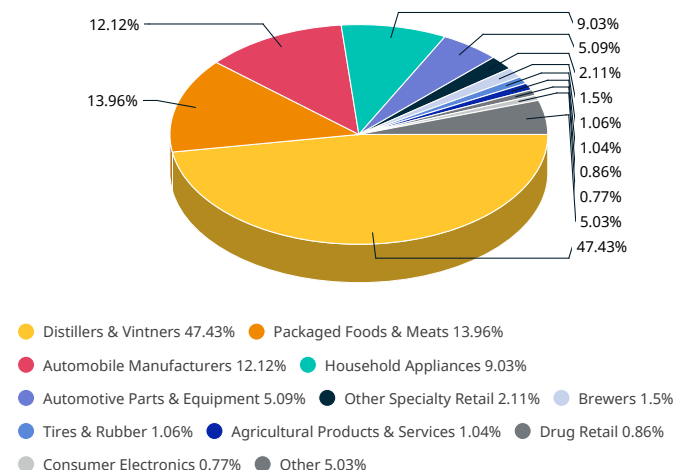
INDEX CHARACTERISTICS

MSCI China A RMB Consumer Discretionary and Consumer Staples	
Number of Constituents	78
Mkt Cap (CNY Millions)	
Index	2,405,169.23
Largest	642,545.17
Smallest	4,921.58
Average	30,835.50
Median	11,155.01

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (CNY Billions)	Index Wt. (%)	Sector
KWEICHOW MOUTAI A	642.55	26.72	Cons Staples
WULIANGYE YIBIN A	175.17	7.28	Cons Staples
BYD CO A	118.85	4.94	Cons Discr
SHANXI XINGHUACUN FEN A	96.00	3.99	Cons Staples
LUZHOU LAOJIAO CO A	82.18	3.42	Cons Staples
MIDEA GROUP CO A	73.53	3.06	Cons Discr
MUYUAN FOODSTUFF A	71.52	2.97	Cons Staples
HAIER SMART HOME CO A	57.27	2.38	Cons Discr
INNER MONGOLIA YILI A	54.64	2.27	Cons Staples
FOSHAN HAITIAN FLAVOR A	54.58	2.27	Cons Staples
Total	1,426.29	59.30	

SUB-INDUSTRY WEIGHTS



China A shares are quoted in local currency (Renminbi).

The MSCI China A RMB Consumer Discretionary and Consumer Staples Index was launched on Apr 18, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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