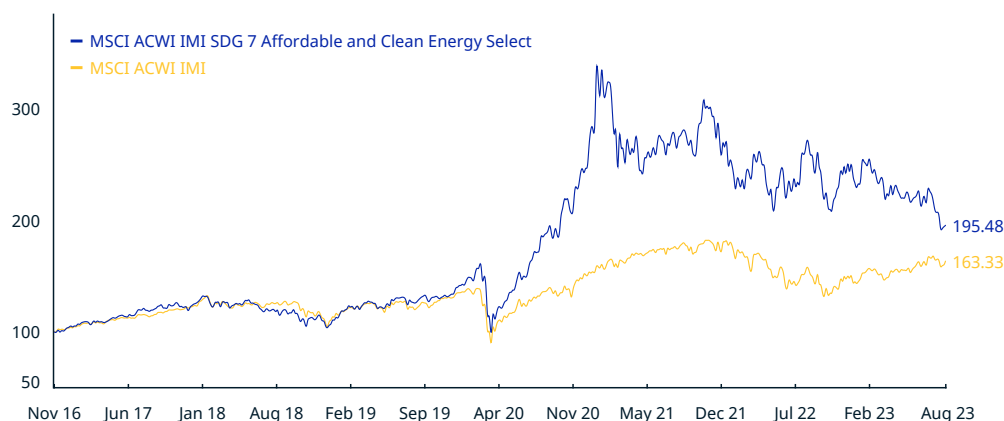


# MSCI ACWI IMI SDG 7 Affordable and Clean Energy Select Index (USD)

The MSCI ACWI IMI SDG 7 Affordable and Clean Energy Select Index aims to represent the performance of a set of companies from MSCI ACWI IMI that are associated with positive contribution to SDG 7 through their products or services, as defined using the following measures: Alternative Energy, Demand-side Management, Smart Grid, Other Energy Storage and Hydro Power Generation. The Index also supplements these measures using exposures from the MSCI ACWI IMI Clean Energy Infrastructure Index, as well as applies a set of exclusions criteria to screen companies with business activities that are not considered to be aligned with the overall objective of promoting clean energy as well as any of the other 16 SDG goals. The MSCI ACWI IMI SDG 7 Affordable and Clean Energy Select Index is based on the MSCI ACWI IMI Index, its parent index, which includes large, mid and small-cap securities across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries\*

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (NOV 2016 – AUG 2023)



## ANNUAL PERFORMANCE (%)

Year	MSCI ACWI IMI SDG 7 Affordable and Clean Energy Select	MSCI ACWI IMI
2022	-13.41	-19.84
2021	-6.78	16.52
2020	102.34	14.36
2019	33.88	23.86
2018	-16.37	-11.79
2017	24.43	21.66

## INDEX PERFORMANCE – PRICE RETURNS (%) (AUG 31, 2023)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2016
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2016	
MSCI ACWI IMI SDG 7 Affordable and Clean Energy Select	-11.23	-8.82	-22.55	-15.74	0.48	10.47	na	10.43	
MSCI ACWI IMI	-3.04	6.26	11.31	12.75	5.54	5.20	na	7.53	

## FUNDAMENTALS (AUG 31, 2023)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.65	34.35	21.26	2.32
2.12	19.49	16.10	2.56

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2016 – AUG 31, 2023)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 2016	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI IMI SDG 7 Affordable and Clean Energy Select	1.18	15.80	35.32	29.08	27.99	na	0.10	0.43	na	0.46	42.58	2021-01-22–2023-08-21
MSCI ACWI IMI	1.00	0.00	2.29	17.15	18.36	na	0.31	0.28	na	0.43	34.68	2020-02-12–2020-03-23

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly price returns data <sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI ACWI IMI SDG 7 Affordable and Clean Energy Select Index (USD)

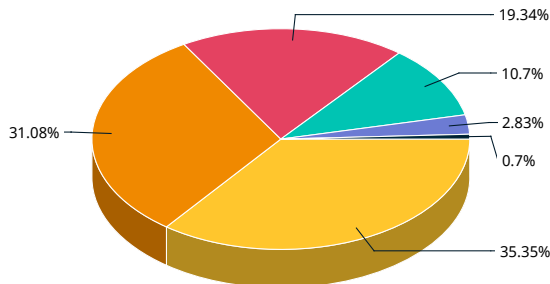
## INDEX CHARACTERISTICS

	MSCI ACWI IMI SDG 7 Affordable and Clean Energy Select	MSCI ACWI IMI
<b>Number of Constituents</b>	120	9,152
	Weight (%)	
<b>Largest</b>	5.33	4.14
<b>Smallest</b>	0.01	0.00
<b>Average</b>	0.83	0.01
<b>Median</b>	0.30	0.00

## TOP 10 CONSTITUENTS

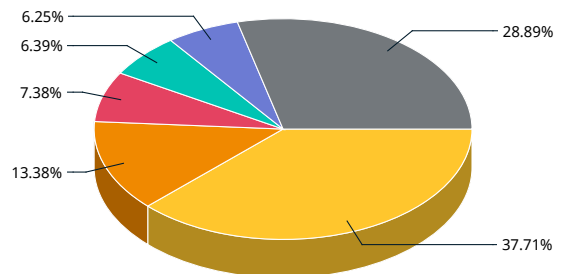
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
AIR PRODUCTS & CHEMICALS	US	5.33	0.09	Materials
SCHNEIDER ELECTRIC	FR	4.88	0.13	Industrials
FIRST SOLAR	US	4.67	0.03	Info Tech
CONTEMPORARY AMP A(HK-C)	CN	4.11	0.01	Industrials
ENPHASE ENERGY	US	3.92	0.02	Info Tech
VESTAS WIND SYSTEMS	DK	3.87	0.03	Industrials
SAMSUNG SDI CO	KR	3.53	0.04	Info Tech
ORSTED	DK	3.51	0.02	Utilities
ALBEMARLE CORP	US	3.22	0.03	Materials
CONSTELLATION ENERGY	US	3.01	0.05	Utilities
<b>Total</b>		<b>40.04</b>	<b>0.45</b>	

## SECTOR WEIGHTS



● Utilities 35.35% 
 ● Industrials 31.08% 
 ● Information Technology 19.34% 
 ● Materials 10.7% 
 ● Consumer Discretionary 2.83% 
 ● Energy 0.7%

## COUNTRY WEIGHTS



● United States 37.71% 
 ● China 13.38% 
 ● Denmark 7.38% 
 ● France 6.39% 
 ● South Korea 6.25% 
 ● Other 28.89%

\*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI IMI SDG 7 Affordable and Clean Energy Select Index was launched on Jan 26, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## INDEX FRAMEWORK

The MSCI ACWI IMI SDG 7 Affordable and Clean Energy Select Index is constructed from MSCI ACWI IMI Index, its parent index. The Index aims to represent the performance of a set of companies from MSCI ACWI IMI that are associated with positive contribution to SDG 7 through their products or services, as defined using the following measures: Alternative Energy, Demand-side Management, Smart Grid, Other Energy Storage and Hydro Power Generation. The MSCI ACWI IMI SDG 7 Affordable and Clean Energy Select Index also supplements these measures using exposures from the MSCI ACWI IMI Clean Energy Infrastructure Index, such as Batteries, Smart Grids, Future Fuels and Technology, Alternative Energy and Energy Efficiency. The Index also applies a set of exclusions criteria to screen companies with business activities that are not considered to be aligned with the overall objective of promoting clean energy as well as any of the other 16 SDG goals. Additionally, the Index utilizes a combination of weighting strategies at both security and component levels. The maximum weight of any issuer in the MSCI ACWI IMI SDG 7 Affordable and Clean Energy Select Index is then capped at 4.5% in accordance with the MSCI Capped Indexes methodology.

The MSCI ACWI IMI SDG 7 Affordable and Clean Energy Select Index is reviewed on a semi-annual basis, as of the close of the last business day of May and November, coinciding with the May and November Semi-Annual Index Reviews of the Parent Index.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## ABOUT MSCI

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