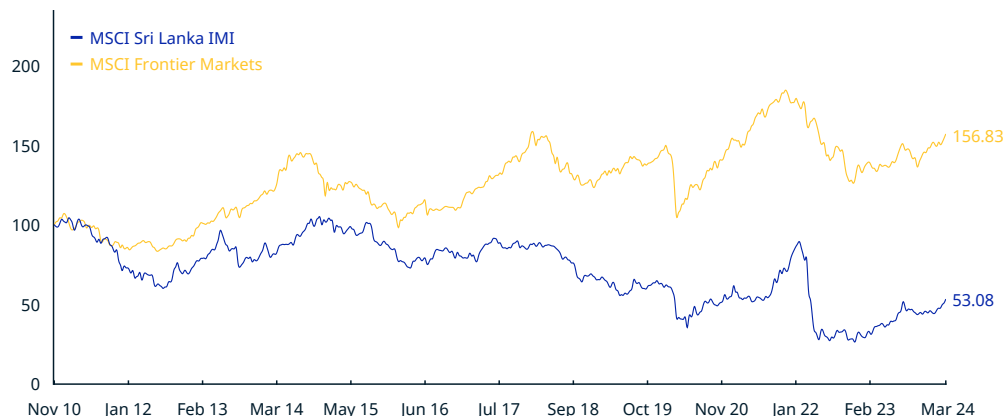


MSCI Sri Lanka IMI (USD)

The **MSCI Sri Lanka Investable Market Index (IMI)** is designed to measure the performance of the large, mid and small cap segments of the Sri Lankan market. With 38 constituents, the index covers approximately 99% of the free float-adjusted market capitalization in Sri Lanka.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (NOV 2010 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Sri Lanka IMI	MSCI Frontier Markets
2023	53.24	12.17
2022	-64.83	-26.05
2021	54.11	20.09
2020	-13.27	1.65
2019	-5.28	18.34
2018	-21.44	-16.20
2017	6.17	32.32
2016	-5.70	3.16
2015	-17.46	-14.07
2014	26.20	7.21
2013	9.95	26.32
2012	0.28	9.25
2011	-26.52	-18.38

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2010	Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr						
MSCI Sri Lanka IMI	11.29	16.30	43.82	16.30	-0.79	-3.31	-4.38	-4.64		4.05	7.23	na	0.67
MSCI Frontier Markets	4.21	5.32	14.50	5.32	1.32	3.37	2.15	3.43		3.72	11.43	na	1.60

FUNDAMENTALS (MAR 29, 2024)

INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2010	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Sri Lanka IMI	47.92	41.77	38.76	29.28	0.17	0.08	-0.04	-0.06	75.64	2011-02-14–2022-04-26
MSCI Frontier Markets	34.71	14.04	16.44	14.37	-0.02	0.17	0.12	0.23	34.12	2018-01-22–2020-03-23

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Sri Lanka IMI was launched on Dec 01, 2010. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

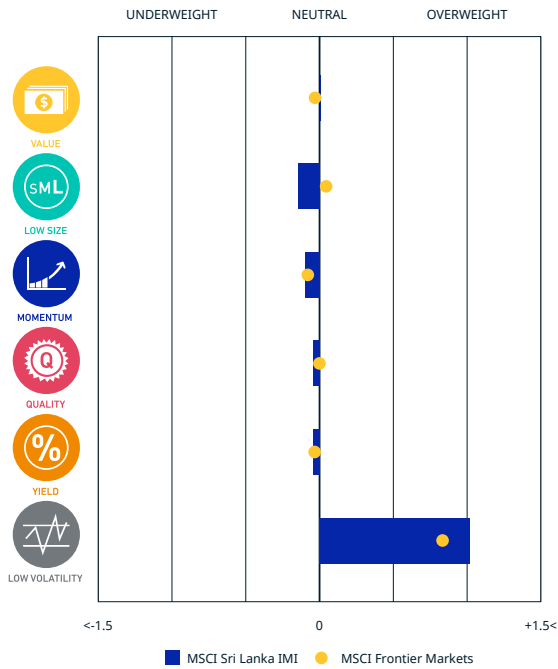
MSCI Sri Lanka IMI	
Number of Constituents	38
Mkt Cap (USD Millions)	
Index	1,648.53
Largest	448.80
Smallest	9.29
Average	43.38
Median	18.89

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
JOHN KEELLS HOLDINGS	0.45	27.22	Industrials
COMMERCIAL BANK CEYLON	0.16	9.77	Financials
SAMPATH BANK	0.16	9.48	Financials
HATTON NATIONAL BANK	0.11	6.50	Financials
HAYLEYS	0.07	4.36	Industrials
NATIONS TRUST BANK	0.05	3.06	Financials
NATIONAL DEV BANK	0.05	2.86	Financials
ROYAL CERAMICS	0.05	2.79	Industrials
CENTRAL FINANCE	0.04	2.45	Financials
CHEVRON LUBRICANTS LANKA	0.03	2.09	Materials
Total	1.16	70.59	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



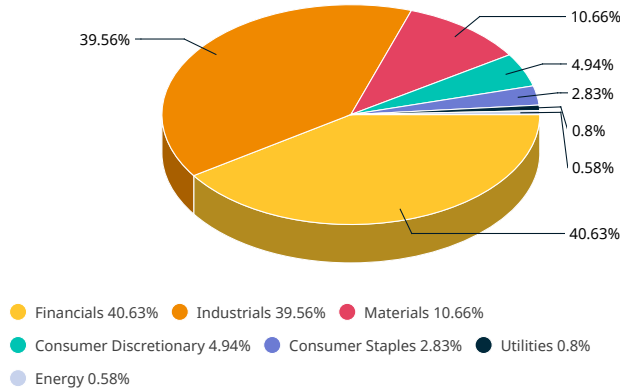
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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