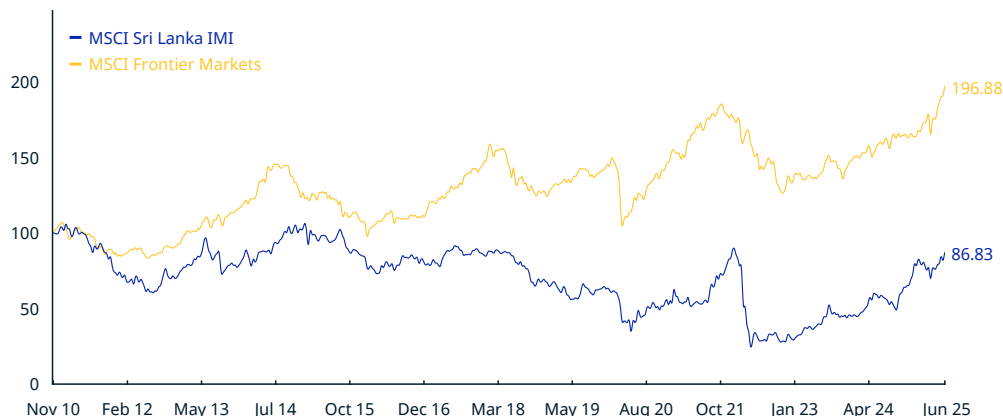


MSCI Sri Lanka IMI (USD)

The **MSCI Sri Lanka Investable Market Index (IMI)** is designed to measure the performance of the large, mid and small cap segments of the Sri Lankan market. With 39 constituents, the index covers approximately 99% of the free float-adjusted market capitalization in Sri Lanka.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (NOV 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Sri Lanka IMI	MSCI Frontier Markets
2024	73.38	9.92
2023	53.24	12.17
2022	-64.83	-26.05
2021	54.11	20.09
2020	-13.27	1.65
2019	-5.28	18.34
2018	-21.44	-16.20
2017	6.17	32.32
2016	-5.70	3.16
2015	-17.46	-14.07
2014	26.20	7.21
2013	9.95	26.32
2012	0.28	9.25
2011	-26.52	-18.38

INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2010
					3 Yr	5 Yr	10 Yr		
MSCI Sri Lanka IMI	8.39	12.97	51.73	9.73	44.64	12.61	-0.87	-0.96	
MSCI Frontier Markets	5.56	11.35	24.46	20.28	11.30	9.69	4.83	4.75	

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.58	6.62	na	0.95
4.01	10.92	na	1.61

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2010	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Sri Lanka IMI	13.32	25.26	37.22	30.66	1.42	0.46	0.08	0.06	75.64	2011-02-14–2022-04-26
MSCI Frontier Markets	7.77	12.40	12.64	14.11	0.56	0.58	0.26	0.31	34.12	2018-01-22–2020-03-23

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Sri Lanka IMI was launched on Dec 01, 2010. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

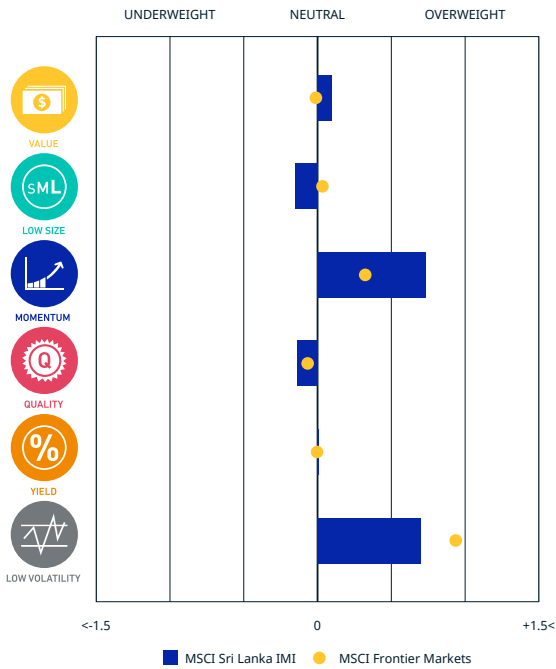
MSCI Sri Lanka IMI	
Number of Constituents	39
Mkt Cap (USD Millions)	
Index	2,661.05
Largest	597.29
Smallest	9.45
Average	68.23
Median	26.70

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
JOHN KEELLS HOLDINGS	0.60	22.45	Industrials
COMMERCIAL BANK CEYLON	0.37	13.75	Financials
SAMPATH BANK	0.25	9.30	Financials
HATTON NATIONAL BANK	0.23	8.65	Financials
HAYLEYS	0.15	5.71	Industrials
CENTRAL FINANCE	0.09	3.38	Financials
NATIONAL DEV BANK	0.09	3.20	Financials
ROYAL CERAMICS	0.06	2.22	Industrials
CHEVRON LUBRICANTS LANKA	0.05	1.96	Materials
DFCC BANK	0.05	1.90	Financials
Total	1.93	72.52	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



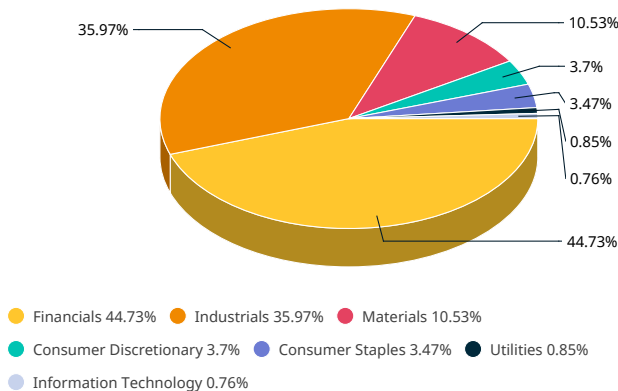
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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