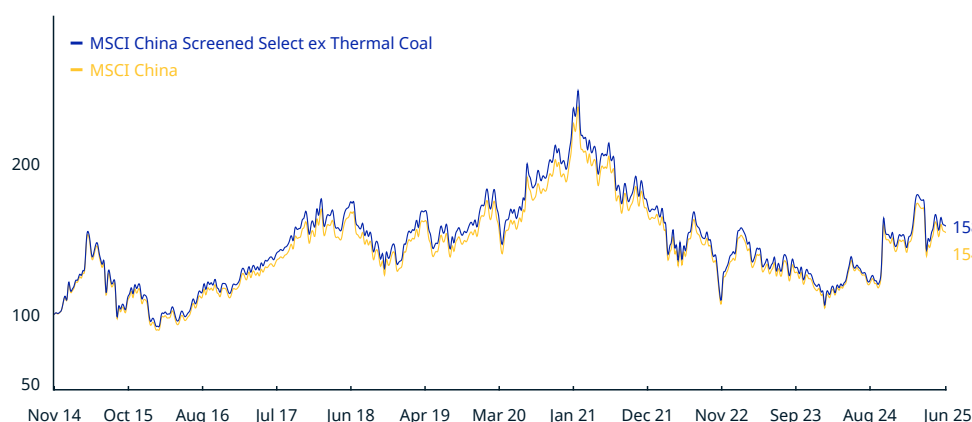


MSCI China Screened Select ex Thermal Coal Index (EUR)

MSCI China Screened Select ex Thermal Coal Index is a free float-adjusted market capitalization-weighted index that exclude companies from underlying MSCI China Index based on Environmental, Social and Governance (ESG) criteria. The following companies are excluded: Companies that are associated with controversial weapons, civilian firearms as well as tobacco, palm oil and arctic oil & gas or, Companies that derive revenues from thermal coal power, thermal coal reserves and the extraction of certain fossil fuels or, Companies that are not in compliance with the United Nations Global Compact principles or, Companies that are involved in Red Flag ESG controversies, Orange Flag Land Use and Biodiversity controversies or Orange Flag Supply Chain Management controversies. In addition, the Indexes target a minimum 30% reduction in carbon emission intensity relative to the underlying Parent Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2014 – JUN 2025)



ANNUAL PERFORMANCE (%)

| Year | MSCI China Screened Select ex Thermal Coal | MSCI China |
|------|--|------------|
| 2024 | 27.46 | 27.39 |
| 2023 | -14.87 | -14.20 |
| 2022 | -16.96 | -16.81 |
| 2021 | -16.73 | -15.78 |
| 2020 | 19.14 | 18.80 |
| 2019 | 26.52 | 25.73 |
| 2018 | -15.21 | -14.78 |
| 2017 | 37.32 | 35.33 |
| 2016 | 3.70 | 3.91 |
| 2015 | 5.21 | 2.68 |

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Since Nov 25, 2014 |
|--|------|-------|-------|------|------------|-------|-------|--|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | | |
| MSCI China Screened Select ex Thermal Coal | 0.27 | -6.39 | 24.07 | 3.89 | -0.95 | -2.23 | 1.71 | | 4.44 |
| MSCI China | 0.30 | -6.13 | 22.14 | 3.50 | -0.84 | -1.86 | 1.58 | | 4.17 |

FUNDAMENTALS (JUN 30, 2025)

| Div Yld (%) | P/E | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 2.09 | 13.54 | 11.57 | 1.58 |
| 2.23 | 13.33 | 11.45 | 1.54 |

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2025)

| | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since Nov 25, 2014 | MAXIMUM DRAWDOWN | |
|--|---------------------------|-------------------------------------|-------|-------|-----------------------------|-------|-------|--------------------|------------------|-----------------------|
| | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | (%) | Period YYYY-MM-DD |
| MSCI China Screened Select ex Thermal Coal | 4.24 | 30.25 | 25.74 | 22.61 | 0.02 | -0.02 | 0.16 | 0.27 | 57.04 | 2021-02-17–2024-01-22 |
| MSCI China | 3.98 | 29.59 | 25.17 | 22.18 | 0.02 | -0.01 | 0.16 | 0.26 | 56.01 | 2021-02-17–2024-01-22 |

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China Screened Select ex Thermal Coal Index (EUR)

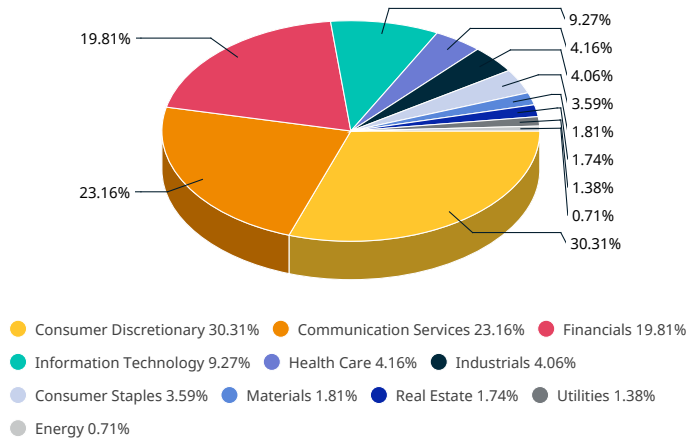
INDEX CHARACTERISTICS

| MSCI China Screened Select ex Thermal Coal | |
|---|--------------|
| Number of Constituents | 502 |
| Mkt Cap (EUR Millions) | |
| Index | 2,024,504.40 |
| Largest | 351,666.32 |
| Smallest | 91.45 |
| Average | 4,032.88 |
| Median | 669.28 |

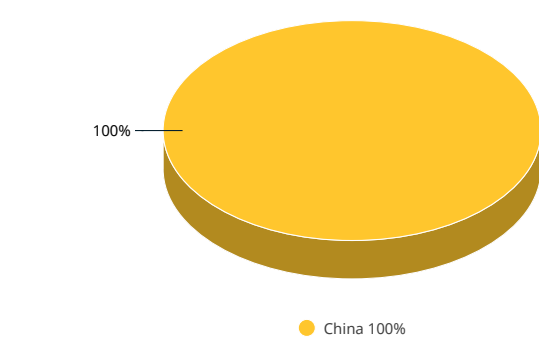
TOP 10 CONSTITUENTS

| | Float Adj Mkt Cap (EUR Billions) | Index Wt. (%) | Sector |
|--------------------------|--|------------------|------------|
| TENCENT HOLDINGS LI (CN) | 351.67 | 17.37 | Comm Svcs |
| ALIBABA GRP HLDG (HK) | 204.87 | 10.12 | Cons Discr |
| XIAOMI CORP B | 111.38 | 5.50 | Info Tech |
| CHINA CONSTRUCTION BK H | 82.65 | 4.08 | Financials |
| MEITUAN B | 67.68 | 3.34 | Cons Discr |
| PDD HOLDINGS A ADR | 61.91 | 3.06 | Cons Discr |
| BYD CO H | 48.97 | 2.42 | Cons Discr |
| ICBC H | 43.94 | 2.17 | Financials |
| NETEASE | 39.87 | 1.97 | Comm Svcs |
| PING AN INSURANCE H | 36.26 | 1.79 | Financials |
| Total | 1,049.20 | 51.83 | |

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI China Screened Select ex Thermal Coal Index was launched on May 06, 2025. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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