

MSCI USA Capital Goods Index (USD)

The **MSCI USA Capital Goods Index** is designed to capture the large and mid cap segments of the US equity market. All securities in the index are classified in the Capital Goods industry group within the Industrials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (APR 2011 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Capital Goods	MSCI USA	MSCI ACWI
2025	25.47	17.75	22.87
2024	22.48	25.08	18.02
2023	20.44	27.10	22.81
2022	-1.18	-19.46	-17.96
2021	17.93	26.97	19.04
2020	6.13	21.37	16.82
2019	30.29	31.64	27.30
2018	-15.71	-4.50	-8.93
2017	21.13	21.90	24.62
2016	17.49	11.61	8.48
2015	2.57	1.32	-1.84
2014	3.70	13.36	4.71
2013	40.64	32.61	23.44
2012	18.00	16.13	16.80

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994
					3 Yr	5 Yr	10 Yr		
MSCI USA Capital Goods	9.52	8.70	49.98	18.72	29.09	17.40	14.85	12.04	
MSCI USA	10.50	4.16	30.77	5.50	21.87	12.67	15.24	11.24	
MSCI ACWI	10.21	3.70	31.55	6.79	20.37	11.18	12.80	8.77	

FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.08	37.58	29.65	8.76
1.13	28.13	21.50	5.66
1.62	23.50	18.07	3.72

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Capital Goods	4.44	18.95	19.64	19.73	1.20	0.75	0.69	0.55	67.16	2007-10-09–2009-03-05
MSCI USA	2.23	13.37	15.94	15.54	1.20	0.62	0.85	0.60	54.91	2007-10-09–2009-03-09
MSCI ACWI	2.47	12.75	14.92	14.68	1.16	0.56	0.74	0.45	58.06	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Capital Goods Index (USD)

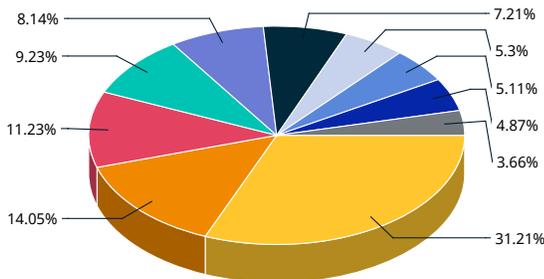
INDEX CHARACTERISTICS

MSCI USA Capital Goods	
Number of Constituents	61
Mkt Cap (USD Millions)	
Index	4,394,995.32
Largest	416,553.32
Smallest	8,745.82
Average	72,049.10
Median	51,581.24

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
CATERPILLAR	416.55	9.48
GE AEROSPACE	305.82	6.96
GE VERNOVA	293.96	6.69
RTX	236.07	5.37
BOEING CO	179.35	4.08
EATON CORP PLC	168.18	3.83
DEERE & CO	151.55	3.45
HONEYWELL INTERNATIONAL	136.08	3.10
VERTIV HOLDINGS A	119.31	2.71
PARKER HANNIFIN CORP	114.76	2.61
Total	2,121.64	48.27

SUB-INDUSTRY WEIGHTS



- Aerospace & Defense 31.21%
- Construction Machinery & Heavy Transportation Equipment 14.05%
- Electrical Components & Equipment 11.23%
- Industrial Machinery & Supplies & Components 9.23%
- Heavy Electrical Equipment 8.14%
- Building Products 7.21%
- Trading Companies & Distributors 5.3%
- Construction & Engineering 5.11%
- Industrial Conglomerates 4.87%
- Agricultural & Farm Machinery 3.66%

The MSCI USA Capital Goods Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

