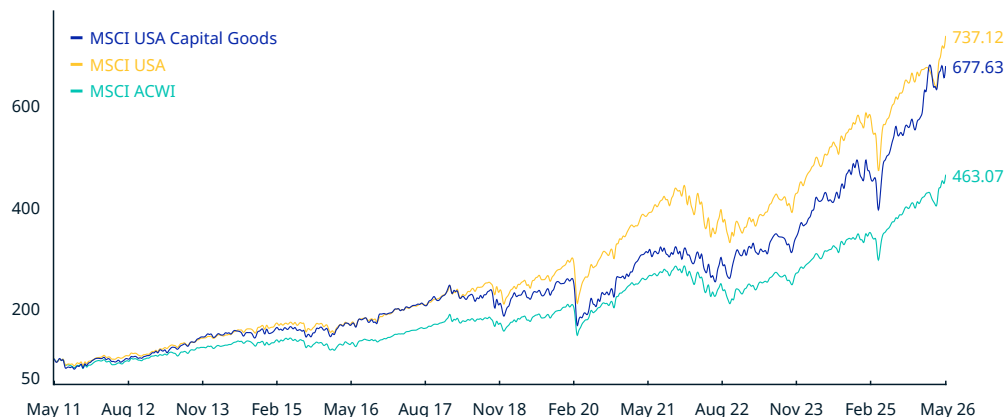


MSCI USA Capital Goods Index (USD)

The **MSCI USA Capital Goods Index** is designed to capture the large and mid cap segments of the US equity market. All securities in the index are classified in the Capital Goods industry group within the Industrials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2011 – MAY 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Capital Goods	MSCI USA	MSCI ACWI
2025	25.47	17.75	22.87
2024	22.48	25.08	18.02
2023	20.44	27.10	22.81
2022	-1.18	-19.46	-17.96
2021	17.93	26.97	19.04
2020	6.13	21.37	16.82
2019	30.29	31.64	27.30
2018	-15.71	-4.50	-8.93
2017	21.13	21.90	24.62
2016	17.49	11.61	8.48
2015	2.57	1.32	-1.84
2014	3.70	13.36	4.71
2013	40.64	32.61	23.44
2012	18.00	16.13	16.80

INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994
					3 Yr	5 Yr	10 Yr		
MSCI USA Capital Goods	-0.36	-0.18	35.12	18.29	30.73	16.52	14.87	11.99	
MSCI USA	5.27	10.62	29.31	11.06	23.71	13.72	15.63	11.39	
MSCI ACWI	5.21	7.69	30.80	12.35	22.84	11.96	13.35	8.93	

FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.10	36.25	28.44	8.65
1.11	28.27	21.72	5.86
1.58	23.77	18.23	3.85

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Capital Goods	4.44	18.64	19.64	19.73	1.29	0.70	0.69	0.55	67.16	2007-10-09–2009-03-05
MSCI USA	2.23	13.50	16.04	15.59	1.31	0.67	0.86	0.61	54.91	2007-10-09–2009-03-09
MSCI ACWI	2.47	12.82	15.04	14.73	1.31	0.60	0.77	0.46	58.06	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Capital Goods Index (USD)

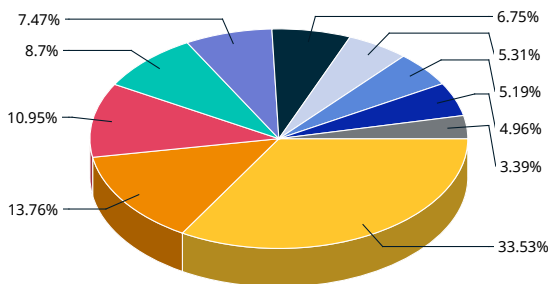
INDEX CHARACTERISTICS

MSCI USA Capital Goods	
Number of Constituents	61
Mkt Cap (USD Millions)	
Index	4,373,624.85
Largest	409,889.29
Smallest	8,432.88
Average	71,698.77
Median	50,743.18

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
CATERPILLAR	409.89	9.37
GE AEROSPACE	341.51	7.81
GE VERNOVA	262.73	6.01
RTX	240.88	5.51
BOEING CO	181.01	4.14
EATON CORP PLC	155.59	3.56
HONEYWELL INTERNATIONAL	151.01	3.45
DEERE & CO	139.30	3.18
VERTIV HOLDINGS A	114.67	2.62
LOCKHEED MARTIN CORP	110.47	2.53
Total	2,107.06	48.18

SUB-INDUSTRY WEIGHTS



- Aerospace & Defense 33.53%
- Construction Machinery & Heavy Transportation Equipment 13.76%
- Electrical Components & Equipment 10.95%
- Industrial Machinery & Supplies & Components 8.7%
- Heavy Electrical Equipment 7.47%
- Building Products 6.75%
- Industrial Conglomerates 5.31%
- Trading Companies & Distributors 5.19%
- Construction & Engineering 4.96%
- Agricultural & Farm Machinery 3.39%

The MSCI USA Capital Goods Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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