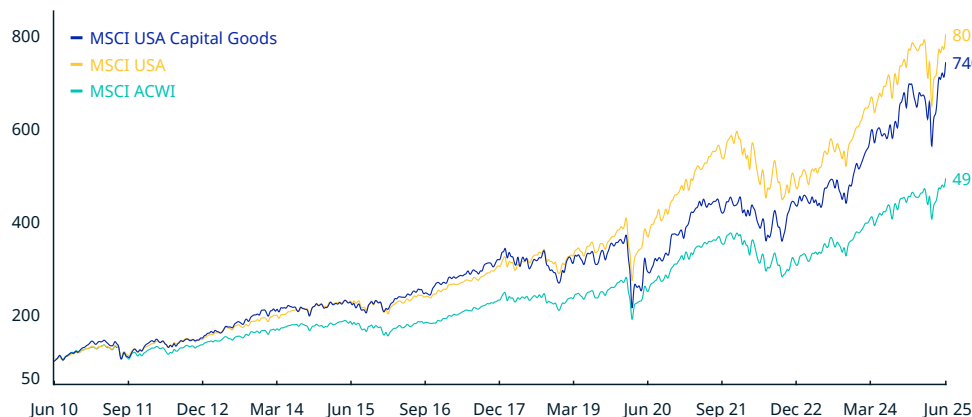


MSCI USA Capital Goods Index (USD)

The **MSCI USA Capital Goods Index** is designed to capture the large and mid cap segments of the US equity market. All securities in the index are classified in the Capital Goods industry group within the Industrials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Capital Goods	MSCI USA	MSCI ACWI
2024	22.48	25.08	18.02
2023	20.44	27.10	22.81
2022	-1.18	-19.46	-17.96
2021	17.93	26.97	19.04
2020	6.13	21.37	16.82
2019	30.29	31.64	27.30
2018	-15.71	-4.50	-8.93
2017	21.13	21.90	24.62
2016	17.49	11.61	8.48
2015	2.57	1.32	-1.84
2014	3.70	13.36	4.71
2013	40.64	32.61	23.44
2012	18.00	16.13	16.80
2011	-1.11	1.99	-6.86

INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 30, 1994
MSCI USA Capital Goods	5.02	17.52	28.30	15.35	26.46	20.52	12.82	11.45
MSCI USA	5.14	11.36	15.78	6.33	19.95	16.48	13.59	11.00
MSCI ACWI	4.53	11.69	16.69	10.33	17.91	14.18	10.55	8.40

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.33	32.07	25.47	7.14
1.24	27.53	22.65	5.31
1.81	21.99	18.66	3.29

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Capital Goods	1.91	20.76	20.13	19.52	1.02	0.89	0.61	0.52	67.16	2007-10-09–2009-03-05
MSCI USA	2.06	16.01	16.60	15.75	0.94	0.84	0.76	0.59	54.91	2007-10-09–2009-03-09
MSCI ACWI	2.54	14.76	15.37	14.91	0.89	0.76	0.61	0.43	58.06	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Capital Goods Index (USD)

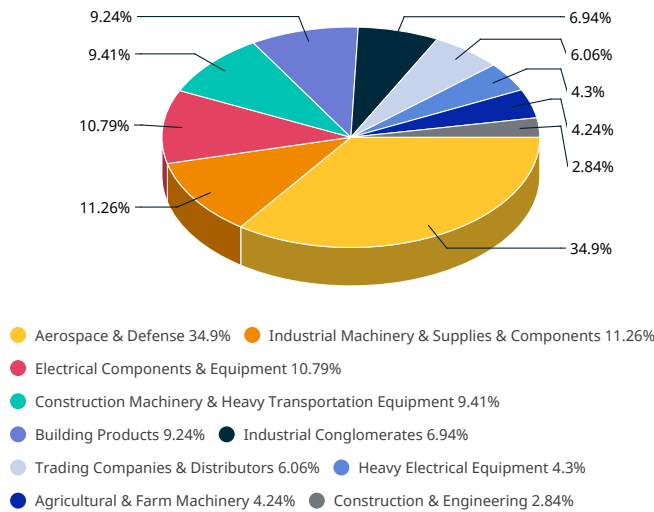
INDEX CHARACTERISTICS

MSCI USA Capital Goods	
Number of Constituents	57
Mkt Cap (USD Millions)	
Index	3,360,056.66
Largest	274,526.71
Smallest	11,322.25
Average	58,948.36
Median	45,110.69

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
GE AEROSPACE	274.53	8.17
RTX	194.95	5.80
CATERPILLAR	185.54	5.52
BOEING CO	157.65	4.69
HONEYWELL INTERNATIONAL	151.09	4.50
GE VERNOVA	144.64	4.30
EATON CORP PLC	139.86	4.16
DEERE & CO	131.11	3.90
TRANE TECHNOLOGIES	98.11	2.92
LOCKHEED MARTIN CORP	97.78	2.91
Total	1,575.24	46.88

SUB-INDUSTRY WEIGHTS



The MSCI USA Capital Goods Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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