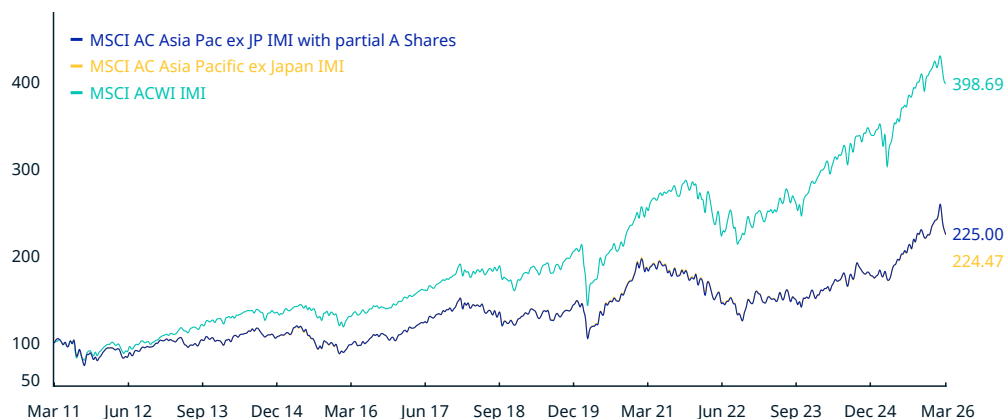


MSCI AC Asia Pacific ex Japan IMI with partial A Shares Index (USD)

The MSCI AC Asia Pacific ex Japan IMI with partial A Shares Index captures large, mid and small cap representation across 4 of 5 Developed Markets countries* (excluding Japan) and 9 Emerging Markets countries* in the Asia Pacific region. With 5,385 constituents, the index covers approximately 99% of the free float-adjusted market capitalization in each country. The index reflects the effect of a potential 5% partial inclusion of China A-shares into the MSCI Emerging Markets Index as outlined in the "Index Inclusion Roadmap for China A-Shares in the MSCI Emerging Markets Index" consultation proposal as part of MSCI's Annual Market Classification Review.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2011 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia Pac ex JP IMI with partial A Shares	MSCI AC Asia Pacific ex Japan IMI	MSCI ACWI IMI
2025	28.91	28.83	22.60
2024	9.68	9.79	16.89
2023	9.90	9.20	22.18
2022	-17.25	-17.50	-18.00
2021	-0.04	-0.04	18.71
2020	22.62	23.16	16.81
2019	18.43	18.42	27.04
2018	-14.34	-14.20	-9.61
2017	36.40	36.68	24.58
2016	5.62	6.12	8.96
2015	-8.13	-8.34	-1.68
2014	3.11	2.75	4.36
2013	3.71	3.67	24.17
2012	22.22	22.30	17.04

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2008
					3 Yr	5 Yr	10 Yr		
MSCI AC Asia Pac ex JP IMI with partial A Shares	-13.24	-0.82	27.68	-0.82	14.00	4.26	8.48	10.48	
MSCI AC Asia Pacific ex Japan IMI	-13.10	-0.86	27.58	-0.86	13.76	4.10	8.47	10.48	
MSCI ACWI IMI	-7.24	-2.65	21.16	-2.65	16.76	9.53	11.64	11.95	

FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.24	19.04	12.84	2.04
2.24	18.99	12.85	2.04
1.79	22.07	16.95	3.14

INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 25, 2008	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI AC Asia Pac ex JP IMI with partial A Shares	3.62	15.44	17.39	16.52	0.62	0.13	0.44	0.54	37.03	2021-02-17–2022-10-24
MSCI AC Asia Pacific ex Japan IMI	3.69	15.37	17.30	16.47	0.61	0.12	0.44	0.54	37.21	2021-02-17–2022-10-24
MSCI ACWI IMI	1.89	11.93	14.54	14.64	0.97	0.47	0.67	0.71	34.47	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI AC Asia Pacific ex Japan IMI with partial A Shares Index (USD)

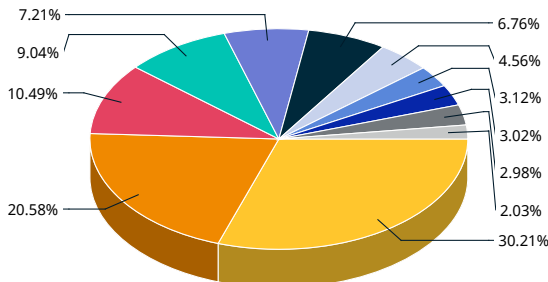
INDEX CHARACTERISTICS

MSCI AC Asia Pac ex JP IMI with partial A Shares	
Number of Constituents	5,385
Mkt Cap (USD Millions)	
Index	11,700,414.68
Largest	1,356,245.89
Smallest	1.09
Average	2,172.78
Median	124.30

TOP 10 CONSTITUENTS

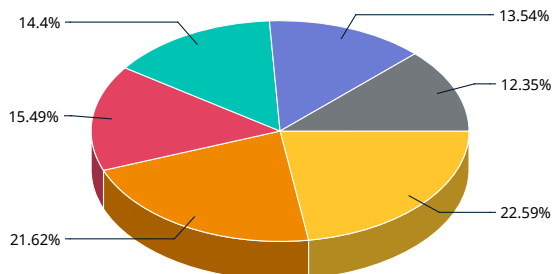
	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	1,356.25	11.59	Info Tech
SAMSUNG ELECTRONICS CO	KR	516.97	4.42	Info Tech
TENCENT HOLDINGS LI (CN)	CN	394.23	3.37	Comm Svcs
SK HYNIX	KR	287.68	2.46	Info Tech
ALIBABA GRP HLDG (HK)	CN	260.90	2.23	Cons Discr
COMMONWEALTH BANK OF AUS	AU	192.21	1.64	Financials
BHP GROUP (AU)	AU	175.28	1.50	Materials
AIA GROUP	HK	113.71	0.97	Financials
CHINA CONSTRUCTION BK H	CN	102.91	0.88	Financials
DBS GROUP HOLDINGS	SG	93.86	0.80	Financials
Total		3,494.00	29.86	

SECTOR WEIGHTS



- Information Technology 30.21%
- Financials 20.58%
- Consumer Discretionary 10.49%
- Industrials 9.04%
- Materials 7.21%
- Communication Services 6.76%
- Health Care 4.56%
- Real Estate 3.12%
- Energy 3.02%
- Consumer Staples 2.98%
- Utilities 2.03%

COUNTRY WEIGHTS



- Taiwan 22.59%
- China 21.62%
- South Korea 15.49%
- Australia 14.4%
- India 13.54%
- Other 12.35%

* Developed Markets countries in the index include: Australia, Hong Kong, New Zealand and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, Pakistan, the Philippines, Taiwan and Thailand.

The MSCI AC Asia Pacific ex Japan IMI with partial A Shares Index was launched on Sep 28, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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