

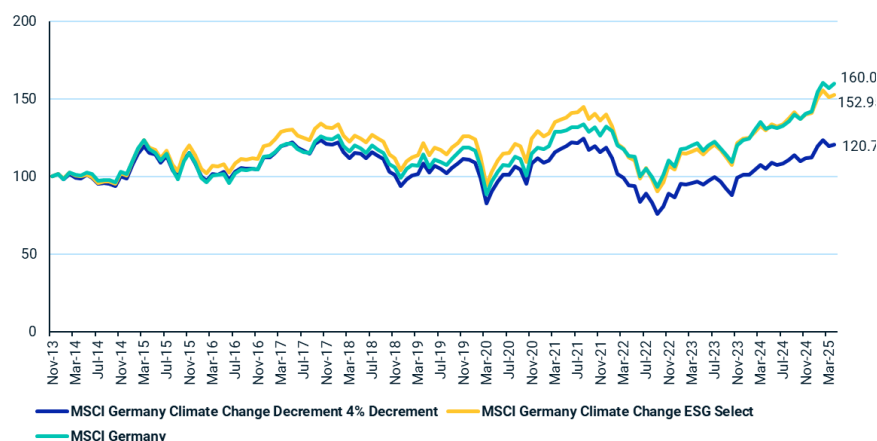
# MSCI Germany Climate Change ESG Select 4% Decrement Index (EUR)

The MSCI Germany Climate Change ESG Select 4% Decrement Index is based on the MSCI Germany Climate Change ESG Select Index, its parent index, and includes large and mid-cap segments of the German equity markets. The index is constructed based on the MSCI Climate Change Indexes methodology while incorporating additional business exclusion screens including Nuclear Weapons, Tobacco, Thermal Coal, Nuclear Power, Conventional Weapons and Unconventional Oil & Gas. Additionally, companies that not in compliance with the United Nations Global Compact principles are also excluded from the index. Only companies rated B and above are eligible for inclusion in the index. The index applies a constant markdown ('synthetic dividend') of 4% on an annual basis, expressed as a percentage of performance.

For a complete description of the index methodology, please see [Index methodology - MSCI](#)

## Cumulative index performance (EUR)

NOVEMBER 2013– APRIL 2025



## Annual Performance

YEAR	MSCI Germany Climate Change ESG Sel 4% Dec	MSCI Germany Climate Change ESG Select	MSCI Germany
2024	10.73	13.12	14.89
2023	16.73	19.35	15.86
2022	-26.83	-25.47	-19.34
2021	5.85	8.31	11.33
2020	0.81	2.70	0.06
2019	18.55	20.65	19.98
2018	-22.15	-20.56	-20.03
2017	7.29	9.55	9.95
2016	3.41	5.43	3.43
2015	10.12	12.66	7.22
2014	-2.87	-0.85	0.01

## Index performance

EUR RETURNS (%) APRIL 30, 2025

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURNS			
					3 Years	5 Years	10 Years	Since Nov 29, 2013
MSCI Germany Climate Change ESG Sel 4% Dec	1.00	0.89	15.02	7.65	8.46	5.98	0.48	1.66
MSCI Germany Climate Change ESG Select	1.03	1.39	17.74	8.55	10.79	8.19	2.56	3.79
MSCI Germany	1.89	3.39	22.47	12.61	12.17	10.55	3.11	4.21

## Index risk and return characteristics

(%) APRIL 30, 2025

INDEX	ANNUALIZED STD. DEVIATION			
	3 Years	5 Years	10 Years	Since Nov 29, 2013
MSCI Germany Climate Change ESG Sel 4% Dec	17.26	17.38	16.97	16.60
MSCI Germany Climate Change ESG Select	17.42	17.43	17.05	16.67
MSCI Germany	16.68	16.81	17.16	16.76

# MSCI Germany Climate Change ESG Select Index

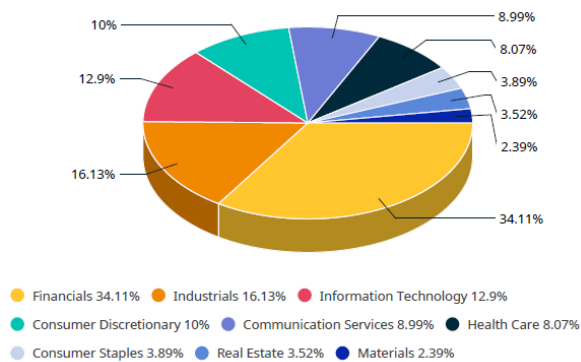
## INDEX CHARACTERISTICS

	MSCI Germany Climate Change ESG Select	MSCI Germany
Number of Constituents	43	54
	Weight (%)	
Largest	8.62	16.58
Smallest	0.18	0.15
Average	2.33	1.85
Median	1.08	0.91

## TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
MUENCHENER RUECKVERSICH	8.62	5.00	Financials
ALLIANZ	8.53	8.74	Financials
DEUTSCHE BOERSE	7.24	3.32	Financials
SAP	7.07	16.58	Info Tech
DEUTSCHE TELEKOM	7.07	6.86	Comm Srvcs
SIEMENS	6.88	9.54	Industrials
DEUTSCHE BANK	5.45	2.64	Financials
DEUTSCHE POST	4.93	2.24	Industrials
INFINEON TECHNOLOGIES	4.92	2.35	Info Tech
ADIDAS	4.28	2.14	Cons Discr
Total	65.00	59.41	

## Sector Weights



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