

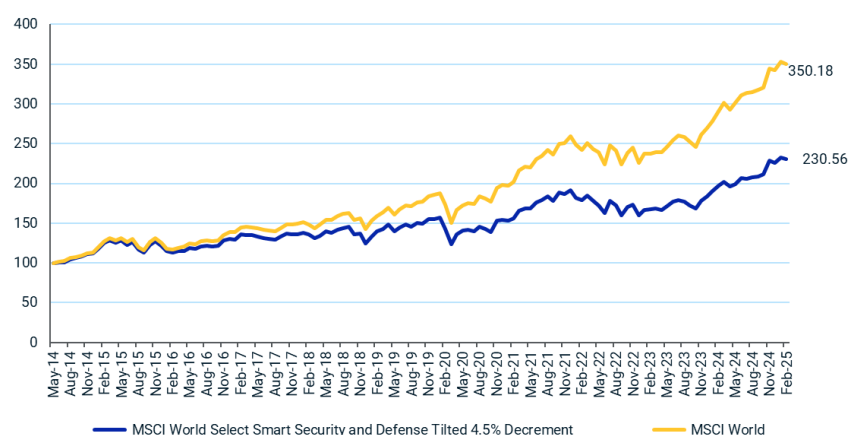
# MSCI World Select Smart Security and Defense Tilted 4.5% Decrement Index

The MSCI World Select Smart Security and Defense Tilted 4.5% Decrement Index aims to represent net performance of the Index while applying a constant markdown ('synthetic dividend') of 4.5% on an annual basis, expressed as a percentage of net performance.

For a complete description of the index methodology, please see [Index methodology - MSCI](#)

## Cumulative index performance

EUR RETURNS MAY 2014 – FEBRUARY 2025



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