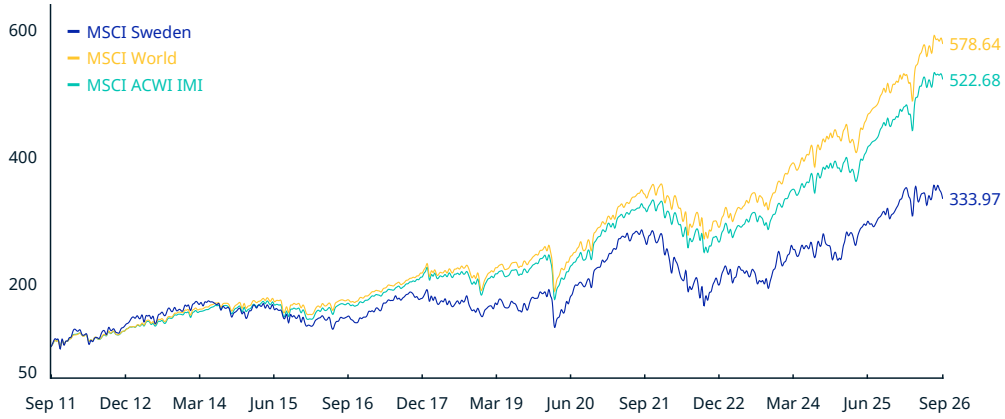
MSCI Sweden Index (USD)

The **MSCI Sweden Index** is designed to measure the performance of the large and mid cap segments of the Swedish market. With 39 constituents, the index covers about 85% of the equity universe in Sweden.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (SEP 2011 – SEP 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Sweden	MSCI World	MSCI ACWI IMI
2025	36.45	21.09	22.06
2024	-3.71	18.67	16.37
2023	23.86	23.79	21.58
2022	-28.41	-18.14	-18.40
2021	21.85	21.82	18.22
2020	23.86	15.90	16.25
2019	21.19	27.67	26.35
2018	-13.68	-8.71	-10.08
2017	20.59	22.40	23.95
2016	0.62	7.51	8.36
2015	-5.02	-0.87	-2.19
2014	-7.55	4.94	3.84
2013	24.50	26.68	23.55
2012	21.97	15.83	16.38

INDEX PERFORMANCE — NET RETURNS (%) (SEP 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since May 31, 1994
MSCI Sweden	-5.78	0.72	9.38	3.13	17.99	4.98	8.53	9.36
MSCI World	-1.19	1.88	15.24	11.75	21.40	11.89	12.81	8.45
MSCI ACWI IMI	-1.41	1.08	16.61	12.97	21.27	11.05	12.05	8.17

FUNDAMENTALS (SEP 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Sweden	2.36	14.68	18.68	2.82
MSCI World	1.52	22.69	17.92	4.10
MSCI ACWI IMI	1.63	21.55	16.20	3.43

INDEX RISK AND RETURN CHARACTERISTICS (SEP 30, 2026)

	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	SHARPE RATIO [2,3] 3 Yr	5 Yr	10 Yr	Since May 31, 1994	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI Sweden	5.40	19.76	22.30	20.25	0.71	0.16	0.38	na	75.00	2000-02-29—2002-10-09
MSCI World	3.18	11.85	15.06	14.88	1.33	0.58	0.72	na	57.82	2007-10-31—2009-03-09
MSCI ACWI IMI	2.62	12.22	15.06	14.97	1.28	0.53	0.67	0.41	58.59	2007-10-31—2009-03-09

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Sweden Index was launched on Mar 31, 1986. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

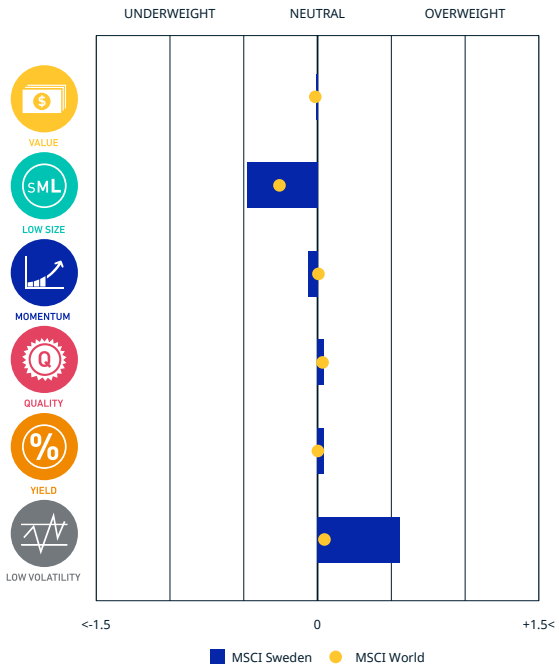
	MSCI Sweden
Number of Constituents	39
	Mkt Cap (USD Millions)
Index	727,560.56
Largest	71,556.59
Smallest	2,331.22
Average	18,655.40
Median	9,278.29

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
SPOTIFY TECHNOLOGY	71.56	9.84	Comm Srvcs
INVESTOR B	70.39	9.67	Financials
ATLAS COPCO A	52.06	7.16	Industrials
VOLVO B	50.20	6.90	Industrials
SANDVIK	38.97	5.36	Industrials
ASSA ABLOY B	34.78	4.78	Industrials
SWEDBANK A	33.52	4.61	Financials
SKAND.ENSKILDA BANKEN A	33.19	4.56	Financials
ATLAS COPCO B	26.50	3.64	Industrials
ERICSSON (LM) B	24.38	3.35	Info Tech
Total	435.54	59.86	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

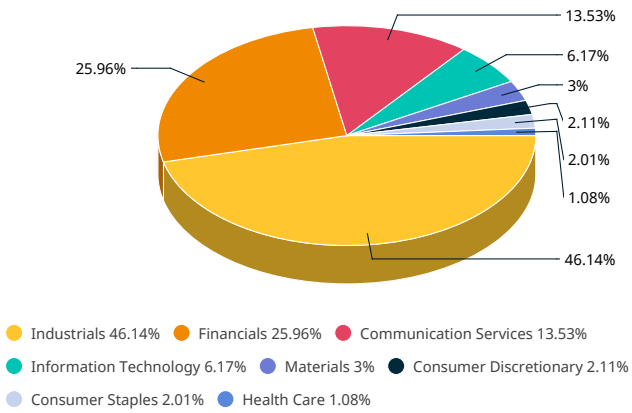
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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