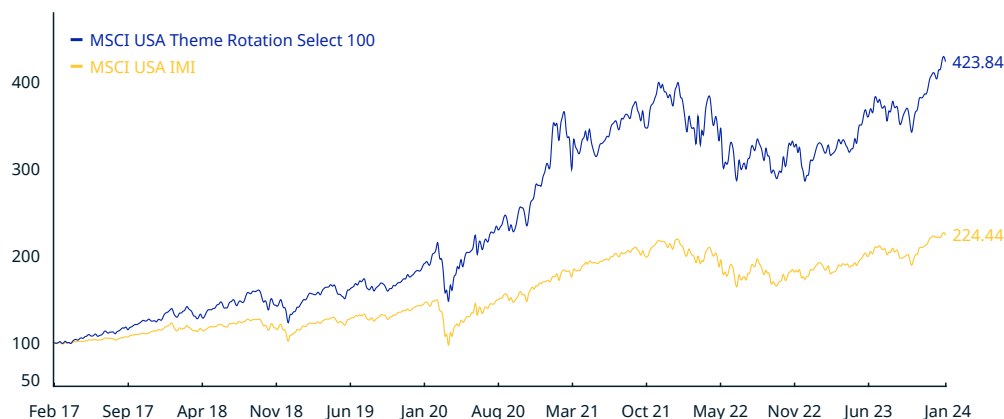


# MSCI USA Theme Rotation Select 100 Index (USD)

The MSCI USA Theme Rotation Select 100 Index (the 'Index') aims to represent the performance of the securities from the MSCI USA IMI Index which belong, each month, to the four highest-ranked MSCI Thematic Indexes, as selected from a set of a certain subset of MSCI Thematic Indexes, based on a theme-specific media sentiment score (MediaStats Megatrend Scores) calculated for each of the respective themes by MKT MediaStats<sup>1</sup>.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (FEB 2017 – JAN 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA Theme Rotation Select 100	MSCI USA IMI
2023	39.92	26.25
2022	-25.72	-19.22
2021	29.07	26.12
2020	66.78	21.10
2019	37.74	31.14
2018	5.06	-5.20

## INDEX PERFORMANCE – GROSS RETURNS (%) (JAN 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Feb 28, 2017
MSCI USA Theme Rotation Select 100	3.79	21.58	32.32	3.79	8.39	23.64	na	23.18
MSCI USA IMI	1.08	16.46	19.29	1.08	9.29	13.70	na	12.38

## INDEX RISK AND RETURN CHARACTERISTICS (FEB 28, 2017 – JAN 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Feb 28, 2017	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Theme Rotation Select 100	1.11	9.85	344.48	21.49	22.74	na	0.38	0.97	na	1.00	32.45	2020-02-20–2020-03-23
MSCI USA IMI	1.00	0.00	1.84	17.77	18.89	na	0.46	0.67	na	0.66	35.00	2020-02-19–2020-03-23

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly gross returns data <sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI USA Theme Rotation Select 100 Index (USD)

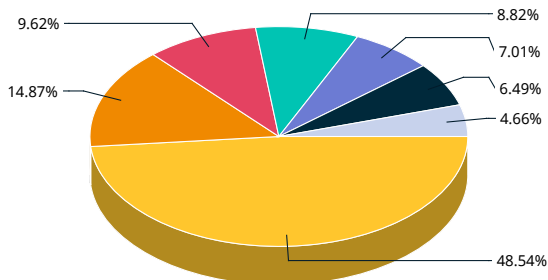
## INDEX CHARACTERISTICS

	MSCI USA Theme Rotation Select 100	MSCI USA IMI
<b>Number of Constituents</b>	65	2,394
	Weight (%)	
<b>Largest</b>	5.95	6.13
<b>Smallest</b>	0.23	0.00
<b>Average</b>	1.54	0.04
<b>Median</b>	0.78	0.01

## TOP 10 CONSTITUENTS

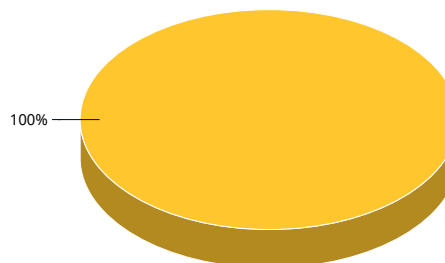
	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	5.95	3.23	Info Tech
ADVANCED MICRO DEVICES	5.74	0.58	Info Tech
META PLATFORMS A	5.34	1.84	Comm Svcs
ALPHABET A	4.73	1.77	Comm Svcs
AMAZON.COM	4.66	3.07	Cons Discr
APPLE	4.49	6.13	Info Tech
MICROSOFT CORP	4.39	5.97	Info Tech
ADOBE	4.09	0.60	Info Tech
JOHNSON & JOHNSON	3.18	0.81	Health Care
INTEL CORP	3.05	0.38	Info Tech
<b>Total</b>	<b>45.63</b>	<b>24.39</b>	

## SECTOR WEIGHTS



- Information Technology 48.54%
- Communication Services 14.87%
- Consumer Discretionary 9.62%
- Health Care 8.82%
- Industrials 7.01%
- Financials 6.49%
- Consumer Staples 4.66%

## COUNTRY WEIGHTS



- United States 100%

1 MKT MediaStats is a big-data information technology company specializing in financial markets which generates theme level Megatrend Scores on a monthly basis <https://www.mktmediastats.com/>

The MSCI USA Theme Rotation Select 100 Index was launched on Feb 27, 2024. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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