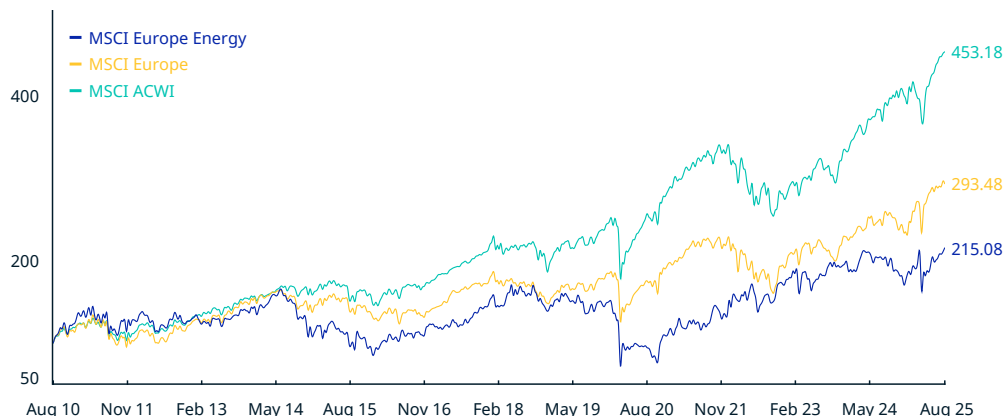


# MSCI Europe Energy Index (USD)

The **MSCI Europe Energy Index** is designed to capture the large and mid cap segments across 15 Developed Markets (DM) countries in Europe\*. All securities in the index are classified in the Energy sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (AUG 2010 – AUG 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Europe Energy	MSCI Europe	MSCI ACWI
2024	-10.84	1.79	17.49
2023	12.85	19.89	22.20
2022	28.51	-15.06	-18.36
2021	25.74	16.30	18.54
2020	-28.00	5.38	16.25
2019	6.71	23.77	26.60
2018	-5.40	-14.86	-9.41
2017	19.82	25.51	23.97
2016	28.91	-0.40	7.86
2015	-17.80	-2.84	-2.36
2014	-18.87	-6.18	4.16
2013	13.05	25.23	22.80
2012	0.17	19.12	16.13
2011	2.94	-11.06	-7.35

## INDEX PERFORMANCE – NET RETURNS (%) (AUG 29, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000	FUNDAMENTALS (AUG 29, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Europe Energy	5.18	14.29	6.07	22.86	11.46	17.95	7.64	5.09		5.29	9.94	10.16	1.20
MSCI Europe	3.44	3.69	13.28	25.02	18.46	10.99	7.41	5.19		3.08	16.25	14.49	2.23
MSCI ACWI	2.47	8.52	15.79	14.30	17.66	12.00	11.10	6.92		1.75	22.55	19.04	3.43

## INDEX RISK AND RETURN CHARACTERISTICS (AUG 29, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>				Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			(%)	Period YYYY-MM-DD
MSCI Europe Energy	2.78	19.08	26.73	23.53	0.42	0.63	0.34	0.31		62.61	2018-05-21–2020-03-18
MSCI Europe	3.29	15.91	17.57	16.29	0.85	0.52	0.39	0.34		62.99	2007-10-31–2009-03-09
MSCI ACWI	2.51	14.10	15.09	14.71	0.90	0.64	0.65	0.38		58.38	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

\* Developed Markets countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Energy Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

## INDEX CHARACTERISTICS

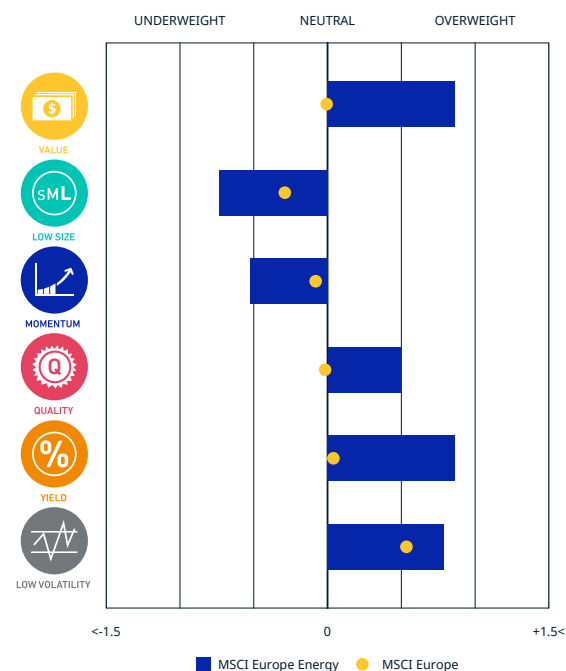
MSCI Europe Energy	
Number of Constituents	11
Mkt Cap (USD Millions)	
Index	551,204.64
Largest	216,865.68
Smallest	6,813.72
Average	50,109.51
Median	18,917.54

## TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
SHELL	GB	216.87	39.34
TOTALENERGIES	FR	128.57	23.32
BP	GB	92.59	16.80
ENI	IT	36.49	6.62
REPSOL	ES	18.98	3.44
EQUINOR	NO	18.92	3.43
OMV AG	AT	8.11	1.47
GALP ENERGIA SGPS B	PT	8.11	1.47
AKER BP	NO	7.99	1.45
NESTE CORPORATION	FI	7.77	1.41
Total		544.39	98.76

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

## MSCI FACTOR BOX



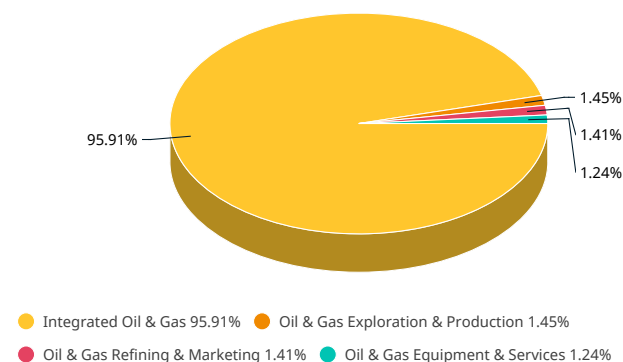
## MSCI FaCS

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

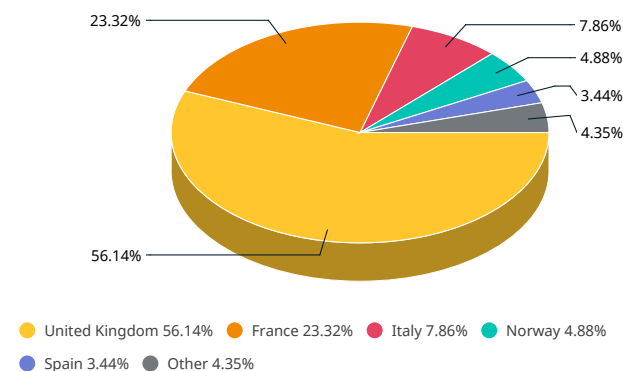
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## SUB-INDUSTRY WEIGHTS



## COUNTRY WEIGHTS



## MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

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