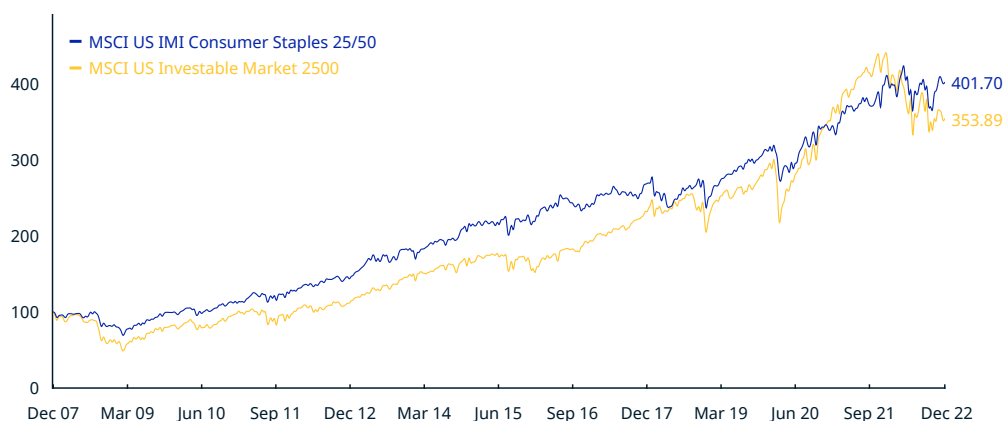


MSCI US IMI Consumer Staples 25/50 Index (USD)

The MSCI US IMI Consumer Staples 25/50 Index is designed to capture the large, mid and small cap segments of the US equity universe. All securities in the index are classified in the Consumer Staples sector as per the Global Industry Classification Standard (GICS®). The index also applies certain investment limits to help ensure diversification--limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code.

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (DEC 2007 – DEC 2022)



ANNUAL PERFORMANCE (%)

Year	MSCI US IMI Consumer Staples 25/50	MSCI US Investable Market 2500
2022	-1.68	-19.24
2021	17.62	26.13
2020	11.03	21.01
2019	26.20	31.09
2018	-7.65	-5.27
2017	11.91	21.22
2016	6.39	12.63
2015	6.04	0.61
2014	15.98	12.71
2013	28.18	33.51
2012	11.21	16.40
2011	13.82	1.15
2010	14.69	17.17
2009	17.70	28.63

INDEX PERFORMANCE – GROSS RETURNS (%) (DEC 30, 2022)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 29, 2002
MSCI US IMI Consumer Staples 25/50	-3.29	12.44	-1.68	-1.68	8.69	8.40	10.88	10.13
MSCI US Investable Market 2500	-5.90	7.22	-19.24	-19.24	7.22	8.89	12.21	9.68

INDEX RISK AND RETURN CHARACTERISTICS (DEC 30, 2022)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 29, 2002	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI US IMI Consumer Staples 25/50	3.58	16.22	14.72	12.58	0.55	0.53	0.82	0.77	33.67	2007-12-10—2009-03-09
MSCI US Investable Market 2500	2.11	21.86	19.27	15.22	0.39	0.47	0.78	0.59	55.29	2007-10-09—2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI US IMI Consumer Staples 25/50 Index (USD)

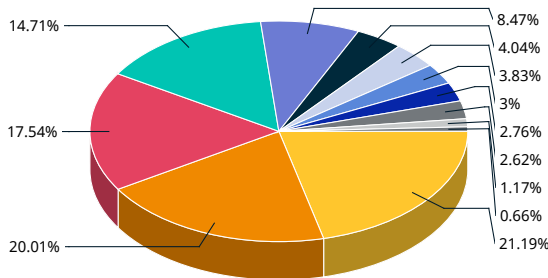
INDEX CHARACTERISTICS

MSCI US IMI Consumer Staples 25/50	
Number of Constituents	101
Mkt Cap (USD Millions)	
Index	2,515,014.19
Largest	327,411.91
Smallest	243.42
Average	24,901.13
Median	5,052.45

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
PROCTER & GAMBLE CO	327.41	13.02
COCA COLA (THE)	227.93	9.06
PEPSICO	216.97	8.63
WALMART	180.87	7.19
COSTCO WHOLESALE CORP	174.22	6.93
PHILIP MORRIS INTL	119.45	4.75
MONDELEZ INTERNATIONAL A	94.91	3.77
ALTRIA GROUP	85.01	3.38
COLGATE-PALMOLIVE	65.23	2.59
ESTEE LAUDER COS A	59.26	2.36
Total	1,551.25	61.68

SUB-INDUSTRY WEIGHTS



- Soft Drinks 21.19%
- Household Products 20.01%
- Packaged Foods & Meats 17.54%
- Hypermarkets & Super Centers 14.71%
- Tobacco 8.47%
- Personal Products 4.04%
- Agricultural Products 3.83%
- Food Distributors 3%
- Distillers & Vintners 2.76%
- Food Retail 2.62%
- Drug Retail 1.17%
- Other 0.66%

The MSCI US IMI Consumer Staples 25/50 Index was launched on Sep 07, 2009. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX FRAMEWORK

The MSCI 25/50 Indexes take into account the investment limits required of regulated investment companies, or RICs, under the current US Internal Revenue Code. One requirement of a RIC is that at the end of each quarter of its tax year no more than 25% of the value of the RIC's assets may be invested in a single issuer and the sum of the weights of all issuers representing more than 5% of the fund should not exceed 50% of the fund's total assets.

The MSCI 25/50 Index methodology aims to minimize index turnover, tracking error and extreme deviation from the parent index. The indexes are rebalanced quarterly. Changes resulting from each rebalancing are made as of the close of the last business day of February, May, August and November, coinciding with the quarterly index reviews of their parent indexes.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

ABOUT MSCI

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