

# MSCI Saudi Arabia IMI Capped Index (USD)

The MSCI Saudi Arabia IMI Capped Index is designed to measure the performance of the large, mid and small cap segments of the Saudi Arabia market. The index incorporates foreign ownership limit restrictions. The weight of the largest group entity in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (AUG 2014 – APR 2025)



## INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Aug 29, 2014	FUNDAMENTALS (APR 30, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Saudi Arabia IMI Capped	-2.01	-3.79	-2.81	-1.04	-4.01	12.28	5.78	4.43		3.59	18.54	15.89	2.32
MSCI GCC Countries Combined	-0.20	0.25	8.39	3.31	-3.38	12.91	5.34	3.91		4.02	14.70	na	2.02
MSCI Saudi Arabia	-2.09	-2.93	-2.11	-0.45	-5.40	11.60	5.68	4.23		3.80	18.02	15.58	2.30

## INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Aug 29, 2014	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Saudi Arabia IMI Capped	8.12	15.93	15.89	18.22	-0.45	0.64	0.29	0.22	45.45	2014-09-08–2016-01-21
MSCI GCC Countries Combined	6.04	14.28	13.94	15.41	-0.48	0.75	0.29	0.20	46.38	2014-09-09–2016-01-21
MSCI Saudi Arabia	8.73	16.07	16.13	18.50	-0.54	0.59	0.29	0.21	45.55	2014-09-08–2016-01-21

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Saudi Arabia IMI Capped Index was launched on Nov 04, 2014. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## INDEX CHARACTERISTICS

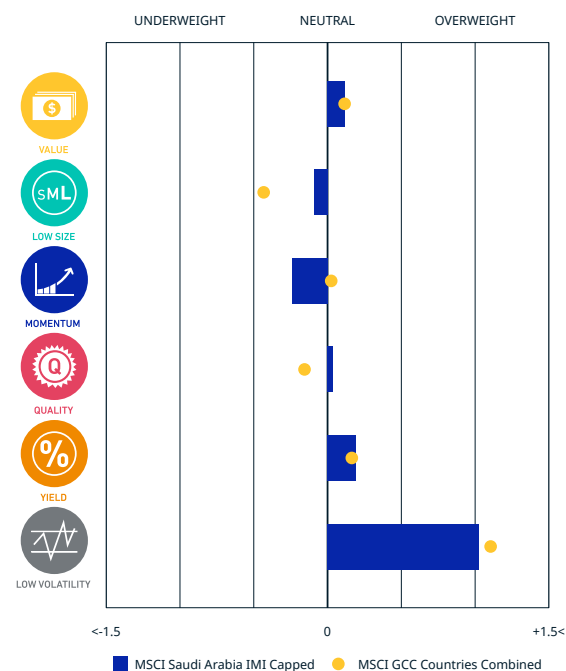
MSCI Saudi Arabia IMI Capped	
Number of Constituents	127
Mkt Cap (USD Millions)	
Index	363,963.87
Largest	50,895.52
Smallest	157.70
Average	2,865.86
Median	839.20

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
AL RAJHI BANKING & INV	50.90	13.98	Financials
SAUDI ARAMCO	39.25	10.78	Energy
SAUDI NATIONAL BANK	27.98	7.69	Financials
SAUDI TELECOM CO	25.38	6.97	Comm Svcs
SAUDI ARABIAN MINING CO	18.13	4.98	Materials
SAUDI BASIC IND CORP	14.64	4.02	Materials
ACWA POWER COMPANY	12.58	3.46	Utilities
RIYAD BANK	12.05	3.31	Financials
ALINMA BANK	9.47	2.60	Financials
SAUDI AWWAL BANK	9.40	2.58	Financials
Total	219.77	60.38	

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

## MSCI FACTOR BOX



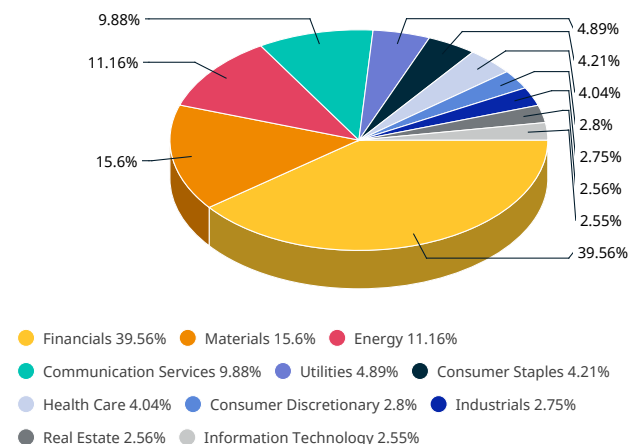
## MSCI FaCS

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## SECTOR WEIGHTS



## MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

## ABOUT MSCI

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