

MSCI USA Low Carbon SRI Leaders Index (USD)

The MSCI USA Low Carbon SRI Leaders Index is based on the MSCI USA Index, its parent index, and includes large and mid-cap segment of the US market. The index aims to represent the performance of companies that have low carbon transition risk than that of the broad market and have high Environmental, Social and Governance (ESG) performance. The Index excludes companies whose products have negative social or environmental impacts. Constituent selection is based on the research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2010 – JUL 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Low Carbon SRI Leaders	MSCI USA
2024	24.69	24.58
2023	30.12	26.49
2022	-21.77	-19.85
2021	32.37	26.45
2020	21.08	20.73
2019	32.72	30.88
2018	-3.74	-5.04
2017	21.09	21.19
2016	9.51	10.89
2015	0.62	0.69
2014	12.59	12.69
2013	34.36	31.79
2012	13.74	15.33
2011	0.69	1.36

INDEX PERFORMANCE – NET RETURNS (%) (JUL 31, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2010
MSCI USA Low Carbon SRI Leaders	2.50	15.19	14.60	7.56	17.20	16.08	13.78	14.00
MSCI USA	2.27	14.38	16.51	8.53	16.80	15.17	13.03	13.62

FUNDAMENTALS (JUL 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.05	29.31	23.03	6.43
1.22	27.97	22.80	5.39

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2010 – JUL 31, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2010	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Low Carbon SRI Leaders	0.99	2.24	8.93	16.24	17.28	15.94	0.78	0.79	0.76	0.88	34.14	2020-02-19–2020-03-23
MSCI USA	1.00	0.00	2.06	15.34	16.47	15.75	0.79	0.77	0.73	0.86	34.16	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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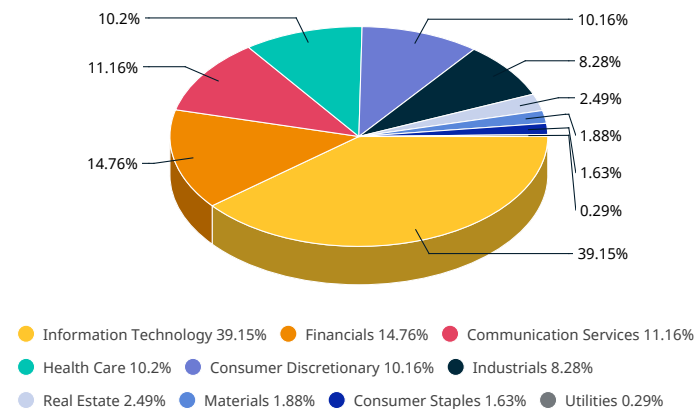
INDEX CHARACTERISTICS

	MSCI USA Low Carbon SRI Leaders	MSCI USA
Number of Constituents	260	544
	Weight (%)	
Largest	14.13	7.85
Smallest	0.02	0.01
Average	0.38	0.18
Median	0.13	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	14.13	7.85	Info Tech
MICROSOFT CORP	12.34	6.81	Info Tech
ALPHABET A	4.50	2.02	Comm Svcs
ALPHABET C	3.84	1.73	Comm Svcs
TESLA	3.59	1.61	Cons Discr
LILLY (ELI) & COMPANY	2.40	1.08	Health Care
VISA A	2.39	1.08	Financials
MASTERCARD A	1.86	0.83	Financials
JOHNSON & JOHNSON	1.60	0.72	Health Care
HOME DEPOT	1.47	0.66	Cons Discr
Total	48.11	24.39	

SECTOR WEIGHTS



The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

The MSCI USA Low Carbon SRI Leaders Index was launched on Feb 27, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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