

# MSCI USA Low Carbon SRI Leaders Index (USD)

The MSCI USA Low Carbon SRI Leaders Index is based on the MSCI USA Index, its parent index, and includes large and mid-cap segment of the US market. The index aims to represent the performance of companies that have low carbon transition risk than that of the broad market and have high Environmental, Social and Governance (ESG) performance. The Index excludes companies whose products have negative social or environmental impacts. Constituent selection is based on the research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JAN 2011 – JAN 2026)



## ANNUAL PERFORMANCE (%)

| Year | MSCI USA Low Carbon SRI Leaders | MSCI USA |
|------|---------------------------------|----------|
| 2025 | 18.03                           | 17.31    |
| 2024 | 24.69                           | 24.58    |
| 2023 | 30.12                           | 26.49    |
| 2022 | -21.77                          | -19.85   |
| 2021 | 32.37                           | 26.45    |
| 2020 | 21.08                           | 20.73    |
| 2019 | 32.72                           | 30.88    |
| 2018 | -3.74                           | -5.04    |
| 2017 | 21.09                           | 21.19    |
| 2016 | 9.51                            | 10.89    |
| 2015 | 0.62                            | 0.69     |
| 2014 | 12.59                           | 12.69    |
| 2013 | 34.36                           | 31.79    |
| 2012 | 13.74                           | 15.33    |

## INDEX PERFORMANCE – NET RETURNS (%) (JAN 30, 2026)

|                                 |      |      |       |      | ANNUALIZED |       |       |                    |
|---------------------------------|------|------|-------|------|------------|-------|-------|--------------------|
|                                 | 1 Mo | 3 Mo | 1 Yr  | YTD  | 3 Yr       | 5 Yr  | 10 Yr | Since Nov 30, 2010 |
| MSCI USA Low Carbon SRI Leaders | 0.79 | 1.58 | 16.66 | 0.79 | 21.80      | 14.98 | 15.80 | 14.26              |
| MSCI USA                        | 1.27 | 1.24 | 15.32 | 1.27 | 20.67      | 13.89 | 14.99 | 13.82              |

## FUNDAMENTALS (JAN 30, 2026)

| Div Yld (%) | P/E   | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 1.05        | 28.79 | 22.62   | 6.54 |
| 1.16        | 27.97 | 22.26   | 5.57 |

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2010 – JAN 30, 2026)

|                                 | Beta | Tracking Error (%) | Turnover (%) <sup>1</sup> | ANNUALIZED STD DEV (%) <sup>2</sup> |       |       | SHARPE RATIO <sup>2,3</sup> |      |       | Since Nov 30, 2010 | MAXIMUM DRAWDOWN |                       |
|---------------------------------|------|--------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
|                                 |      |                    |                           | 3 Yr                                | 5 Yr  | 10 Yr | 3 Yr                        | 5 Yr | 10 Yr |                    | (%)              | Period YYYY-MM-DD     |
| MSCI USA Low Carbon SRI Leaders | 0.99 | 2.23               | 10.62                     | 12.91                               | 16.14 | 15.44 | 1.23                        | 0.75 | 0.89  | 0.90               | 34.14            | 2020-02-19–2020-03-23 |
| MSCI USA                        | 1.00 | 0.00               | 2.16                      | 11.90                               | 15.27 | 15.23 | 1.25                        | 0.72 | 0.85  | 0.88               | 34.16            | 2020-02-19–2020-03-23 |

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI USA Low Carbon SRI Leaders Index (USD)

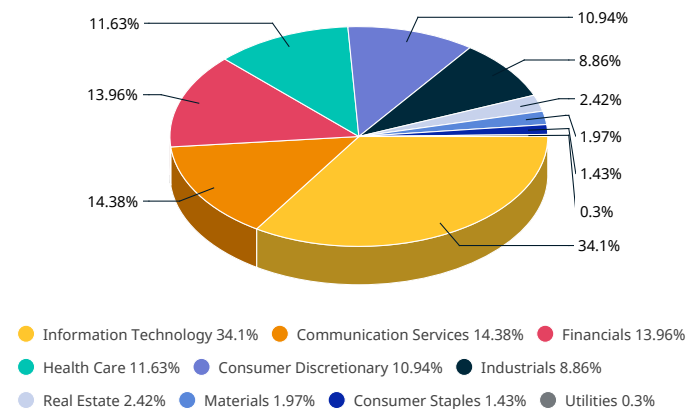
### INDEX CHARACTERISTICS

|                               | MSCI USA Low Carbon SRI Leaders | MSCI USA |
|-------------------------------|---------------------------------|----------|
| <b>Number of Constituents</b> | 248                             | 544      |
|                               | <b>Weight (%)</b>               |          |
| <b>Largest</b>                | 12.56                           | 7.70     |
| <b>Smallest</b>               | 0.03                            | 0.01     |
| <b>Average</b>                | 0.40                            | 0.18     |
| <b>Median</b>                 | 0.14                            | 0.06     |

### TOP 10 CONSTITUENTS

|                        | Index Wt. (%) | Parent Index Wt. (%) | Sector      |
|------------------------|---------------|----------------------|-------------|
| NVIDIA                 | 12.56         | 7.70                 | Info Tech   |
| MICROSOFT CORP         | 9.19          | 5.04                 | Info Tech   |
| ALPHABET A             | 6.42          | 3.26                 | Comm Svcs   |
| ALPHABET C             | 5.40          | 2.74                 | Comm Svcs   |
| TESLA                  | 4.62          | 2.02                 | Cons Discr  |
| LILLY (ELI) & COMPANY  | 3.17          | 1.38                 | Health Care |
| JOHNSON & JOHNSON      | 2.08          | 0.91                 | Health Care |
| VISA A                 | 2.08          | 0.91                 | Financials  |
| MASTERCARD A           | 1.74          | 0.76                 | Financials  |
| ADVANCED MICRO DEVICES | 1.46          | 0.64                 | Info Tech   |
| <b>Total</b>           | <b>48.72</b>  | <b>25.34</b>         |             |

### SECTOR WEIGHTS



The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

The MSCI USA Low Carbon SRI Leaders Index was launched on Feb 27, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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