

MSCI Australia Index (USD)

The MSCI Australia Index is designed to measure the performance of the large and mid cap segments of the Australia market. With 46 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in Australia.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JAN 2011 – JAN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Australia	MSCI World	MSCI ACWI
2025	14.84	21.60	22.87
2024	1.34	19.19	18.02
2023	14.92	24.42	22.81
2022	-5.13	-17.73	-17.96
2021	9.57	22.35	19.04
2020	8.87	16.50	16.82
2019	23.15	28.40	27.30
2018	-11.83	-8.20	-8.93
2017	20.15	23.07	24.62
2016	11.67	8.15	8.48
2015	-9.77	-0.32	-1.84
2014	-3.24	5.50	4.71
2013	4.34	27.37	23.44
2012	22.30	16.54	16.80

INDEX PERFORMANCE – GROSS RETURNS (%) (JAN 30, 2026)

	ANNUALIZED							
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 31, 1987
MSCI Australia	6.64	6.69	16.53	6.64	8.81	8.18	9.90	9.44
MSCI World	2.26	3.44	20.08	2.26	19.85	13.39	13.69	8.92
MSCI ACWI	2.98	4.11	22.40	2.98	19.60	12.46	13.31	8.78

FUNDAMENTALS (JAN 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Australia	3.28	20.74	19.19	2.59
MSCI World	1.57	24.26	20.02	3.95
MSCI ACWI	1.64	23.38	18.98	3.65

INDEX RISK AND RETURN CHARACTERISTICS (JAN 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 31, 1987	(%)
MSCI Australia	5.44	16.30	19.06	19.57	0.31	0.34	0.47	na	65.01
MSCI World	2.37	11.06	14.37	14.54	1.27	0.73	0.80	na	57.46
MSCI ACWI	2.56	10.89	13.98	14.31	1.27	0.69	0.79	0.42	58.06

¹ Last 12 months ² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Australia Index was launched on Mar 31, 1986. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

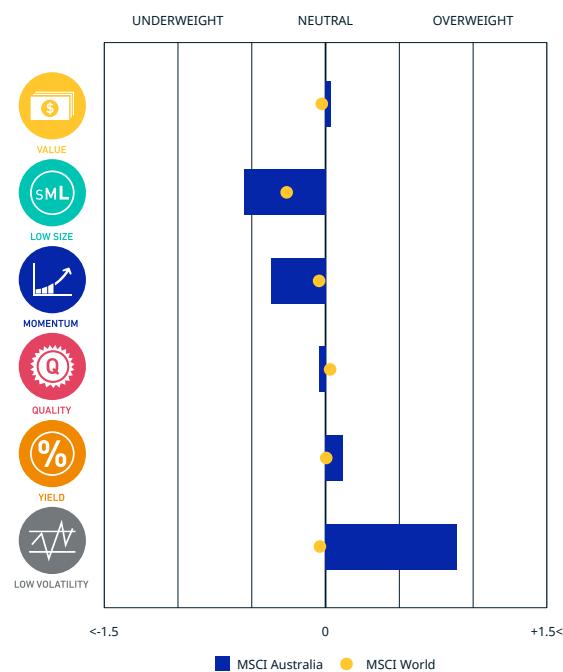
MSCI Australia	
Number of Constituents	46
Mkt Cap (USD Millions)	
Index	1,392,133.28
Largest	179,929.71
Smallest	5,230.71
Average	30,263.77
Median	14,402.02

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
BHP GROUP (AU)	179.93	12.92	Materials
COMMONWEALTH BANK OF AUS	175.10	12.58	Financials
NATIONAL AUSTRALIA BANK	93.06	6.68	Financials
WESTPAC BANKING	93.02	6.68	Financials
ANZ GROUP HOLDINGS	76.71	5.51	Financials
WESFARMERS	66.27	4.76	Cons Discr
CSL	61.66	4.43	Health Care
MACQUARIE GROUP	53.82	3.87	Financials
GOODMAN GROUP	44.02	3.16	Real Estate
RIO TINTO LTD (AU)	39.41	2.83	Materials
Total	883.00	63.43	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



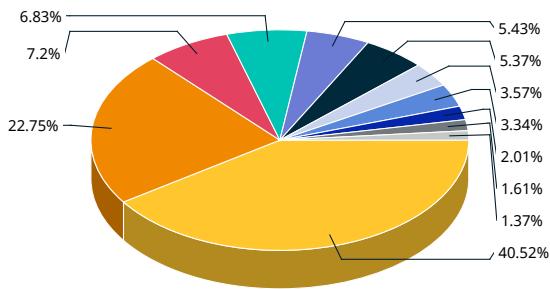
MSCI FaCS

-  **VALUE**
Relatively Inexpensive Stocks
-  **LOW SIZE**
Smaller Companies
-  **MOMENTUM**
Rising Stocks
-  **QUALITY**
Sound Balance Sheet Stocks
-  **YIELD**
Cash Flow Paid Out
-  **LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



- Financials 40.52% ● Materials 22.75% ● Health Care 7.2%
- Consumer Discretionary 6.83% ● Industrials 5.43% ● Real Estate 5.37%
- Energy 3.57% ● Consumer Staples 3.34% ● Communication Services 2.01%
- Utilities 1.61% ● Information Technology 1.37%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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