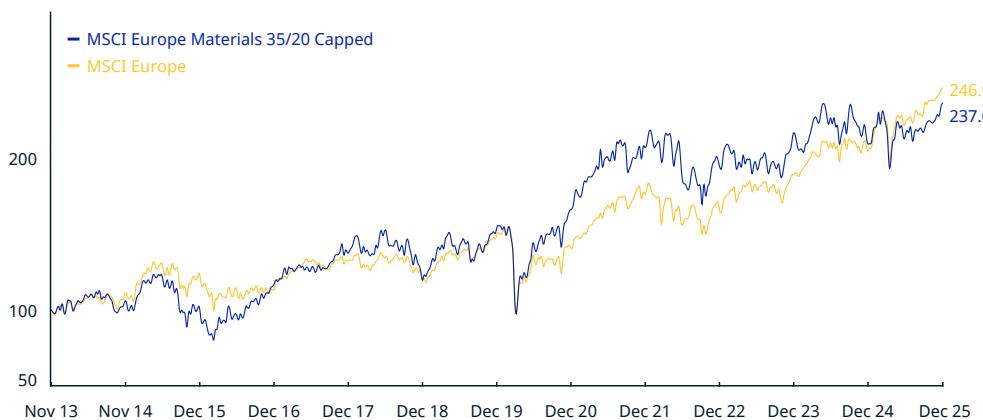


# MSCI Europe Materials 35/20 Capped Index (EUR)

The **MSCI Europe Materials 35/20 Capped Index** is based on MSCI Europe index, its parent index and is designed to measure the performance of the large and mid cap representation across 15 Developed Markets (DM) countries in Europe\*. All securities in the index are classified in the Materials sector as per the Global Industry Classification Standard (GICS®). The weight of the largest issuer in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2013 – DEC 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Europe Materials 35/20 Capped	MSCI Europe
2025	12.07	19.39
2024	-2.39	8.59
2023	12.36	15.83
2022	-9.17	-9.49
2021	24.75	25.13
2020	9.41	-3.32
2019	26.41	26.05
2018	-13.92	-10.57
2017	18.71	10.24
2016	28.63	2.58
2015	-8.96	8.22
2014	0.40	6.84

## INDEX PERFORMANCE – NET RETURNS (%) (DEC 31, 2025)

## FUNDAMENTALS (DEC 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since Nov 26, 2013				
MSCI Europe Materials 35/20 Capped	3.99	7.42	12.07	12.07	7.11	6.85	9.73	7.39	2.55	21.09	16.52	2.04
MSCI Europe	2.67	6.25	19.39	19.39	14.51	11.20	7.68	7.75	2.89	17.18	15.03	2.40

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – DEC 31, 2025)

	Beta	Tracking Error (%) <sup>1</sup>	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2, 3</sup>			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		Period	YYYY-MM-DD
MSCI Europe Materials 35/20 Capped	1.06	8.66	7.38	12.67	15.03	16.14	0.37	0.41	0.62	0.48	36.94	2015-04-27–2016-02-11
MSCI Europe	1.00	0.00	2.98	9.50	11.91	13.12	1.16	0.82	0.58	0.59	35.25	2020-02-19–2020-03-18

<sup>1</sup> Last 12 months    <sup>2</sup> Based on monthly net returns data    <sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI Europe Materials 35/20 Capped Index (EUR)

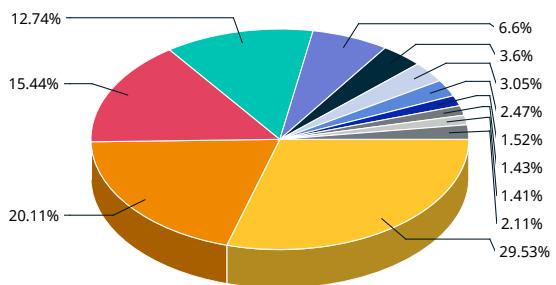
### INDEX CHARACTERISTICS

	MSCI Europe Materials 35/20 Capped	MSCI Europe
<b>Number of Constituents</b>	28	403
		Weight (%)
<b>Largest</b>	15.44	3.08
<b>Smallest</b>	0.38	0.02
<b>Average</b>	3.57	0.25
<b>Median</b>	2.08	0.11

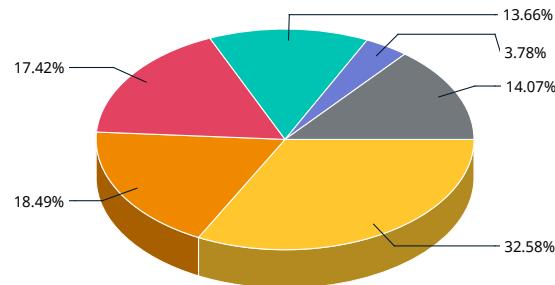
### TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)
AIR LIQUIDE	FR	15.44	0.80
RIO TINTO PLC (GB)	GB	12.90	0.67
GLENCORE	GB	7.79	0.40
HOLCIM	CH	7.10	0.37
BASF	DE	6.60	0.34
ANGLO AMERICAN	GB	6.58	0.34
GIVAUDAN	CH	5.20	0.27
HEIDELBERG MATERIALS	DE	4.97	0.26
SIKA	CH	4.44	0.23
NOVONESIS B	DK	3.20	0.17
<b>Total</b>		<b>74.22</b>	<b>3.85</b>

### SUB-INDUSTRY WEIGHTS



### COUNTRY WEIGHTS



● Diversified Metals & Mining 29.53%   ● Specialty Chemicals 20.11%  
● Industrial Gases 15.44%   ● Construction Materials 12.74%   ● Diversified Chemicals 6.6%  
● Paper Products 3.6%   ● Steel 3.05%   ● Copper 2.47%   ● Aluminum 1.52%  
● Gold 1.43%   ● Silver 1.41%   ● Other 2.11%

● United Kingdom 32.58%   ● France 18.49%   ● Switzerland 17.42%   ● Germany 13.66%  
● Sweden 3.78%   ● Other 14.07%

\* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Materials 35/20 Capped Index was launched on May 07, 2020. Data prior to the launch date is back-tested (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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