
MSCI AND S&P DOW JONES INDICES ANNOUNCE POTENTIAL CHANGES TO THE GLOBAL INDUSTRY CLASSIFICATION STANDARD (GICS®) STRUCTURE IN 2013

New York, June 12, 2013 - MSCI Inc., a leading provider of investment decision support tools worldwide, and S&P Dow Jones Indices, a leading provider of financial market indices, have decided to consult with members of the investment community on potential changes to the GICS structure in 2013.

The review is intended to ensure that the GICS structure continues to appropriately represent the global equity markets and, thereby, enable asset owners, asset managers, and investment research specialists to make consistent global comparisons by industry. The potential changes include the creation of new Industry Groups, Industries and Sub-Industries, the merger of some existing Sub-Industries and significant name and definition changes for others.

MSCI and S&P Dow Jones Indices are seeking feedback from the investment community on potential changes to the GICS Structure. The consultation will start on June 12, 2013 and end on August 23, 2013. Any changes to the GICS structure are expected to be announced on November 5, 2013. This consultation may or may not result in any changes to the GICS structure.

MAIN PROPOSALS

The main proposals set out in the consultation paper are:

- Analysis of the Renewable Energy Industry
- Review of the Metals and Mining Industry
- Review of the Machinery Industry
- Review of the REITs Industry
- Review of the Technology Hardware and Equipment Industry Group
- Review of the Photographic Products Sub-Industry
- Potential changes to the definitions of certain Sub-Industries within the Banks Industry Group, and the Consumer Electronics and Internet Software and Services Sub-Industries
- Discussion topic relating to the Health Care Sector
- Scope for further granularity in the GICS Structure

The consultation document can be accessed on MSCI's Web site at:
www.msci.com/products/indices/sector/gics/gics_consultations.html

The consultation document can be accessed on S&P Dow Jones Indices' Web site at:
www.spdji.com

For a detailed description of the classification standard, please refer to MSCI's Web site at www.msci.com or the S&P Dow Jones Indices' Web site at www.spdji.com

MODE OF CONSULTATION

There are 3 options for participating in this year's consultation:

- By telephone
MSCI - Americas Client Service: 1.888.588.4567 (toll free) / +1.212.804.3901; EMEA Client Service: +44.20.7618.2222; Asia Pacific Client Service: +852.2844.9333

S&P Dow Jones Indices - U.S.: 1.877.325.5415 (toll free) / +1.212.438.2046; EMEA +44.20.7176.8888; China +86.10.6569.2905; Japan +813.4550.8564; Australia +61.2.9255.9802; Canada +1.416.507.3200; Dubai +971.4.3727131; India +91.22.22728971
- Through an online survey
www.surveymonkey.com/s/SPDJI-GICS-2013
- Contact one of the following email addresses with your feedback
MSCI: clientservice@msci.com
S&P Dow Jones Indices: spgics@standardandpoors.com

Please feel free to contact one of these GICS email addresses with questions: clientservice@msci.com or spgics@standardandpoors.com or contact your MSCI or S&P Dow Jones Account Manager or Representative.

--Ends--

AboutMSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indices, portfolio risk and performance analytics, and governance tools.

The company's flagship product offerings are: the MSCI indices with close to USD 7 trillion estimated to be benchmarked to them on a worldwide basis¹; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; IPD real estate information, indices and analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; ISS governance research and outsourced proxy voting and reporting services; and FEA valuation models and risk management software for the energy and commodities markets. MSCI is headquartered in New York, with research and commercial offices around the world.

¹As of September 30, 2012, as published by eVestment, Lipper and Bloomberg on January 31, 2013

For further information on MSCI, please visit www.msci.com

Media Enquiries:

Kristin Meza, MSCI, New York + 1.212.804.5330
Kristen.meza@msci.com

Jo Morgan, MSCI, London + 44.20.7618.2224
Jo.morgan@msci.com

Sally Todd | Christian Pickel, MHP Communications, London + 44.20.3128.8515
MSCITeam@mhpc.com

MSCI Global Client Service:

Americas Client Service 1.888.588.4567 (toll free)/+ 1.212.804.3901



Press Release

EMEA Client Service + 44.20.7618.2222

Asia Pacific Client Service + 852.2844.9333

About S&P Dow Jones Indices

S&P Dow Jones Indices LLC, a part of McGraw Hill Financial, is the world's largest, global resource for index-based concepts, data and research. Home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®, S&P Dow Jones Indices LLC has over 115 years of experience constructing innovative and transparent solutions that fulfill the needs of investors. More assets are invested in products based upon our indices than any other provider in the world. With over 830,000 indices covering a wide range of asset classes across the globe, S&P Dow Jones Indices LLC defines the way investors measure and trade the markets. To learn more about our company, please visit www.spdji.com

For more information:

David Blitzer, S&P Dow Jones Indices, New York +1.212.438.3907
David.blitzer@spdji.com

David Guarino, Communications, S&P Dow Jones Indices, New York +1.212.438.1471
Dave.guarino@spdji.com

S&P Dow Jones Indices Index Operations & Business Development:

U.S. +1.212.438.2046

EMEA +44.20.7176.8888

China +86.10.6569.2905

Japan +813.4550.8564

Australia +61.2.9255.9802

Canada +1.416.507.3200

Dubai +971.4.3727131

India +91.22.22728971

NOTICE AND DISCLAIMER

This document has been prepared by MSCI and S&P Dow Jones Indices LLC and its affiliates ("S&P Dow Jones Indices") solely for informational purposes. All of the information contained herein, including without limitation all text, data, graphs, charts (collectively, the "Information") is the property of MSCI, S&P Dow Jones Indices, or their respective affiliates. The Information may not be reproduced or redisseminated in whole or in part without prior written permission from MSCI and S&P Dow Jones Indices.

None of the proposals or alternatives set forth herein has been adopted by MSCI, S&P Dow Jones Indices or Standard & Poor's Financial Services LLC ("S&P"), an affiliate of S&P Dow Jones Indices, and there is no assurance that they may be considered or adopted, in whole or in part, by any such party.

The Information may not be used to create derivative works or to verify or correct other data or information. For example (but without limitation), the Information may not be used to create indices, databases, risk models, analytics, software, or in connection with the issuing, offering, sponsoring, managing or marketing of any securities, portfolios, financial products or other investment vehicles utilizing or based on, linked to, tracking or otherwise derived from the Information.

The user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NEITHER MSCI, S&P DOW JONES INDICES, S&P, NOR ANY OF THEIR RESPECTIVE AFFILIATES MAKES ANY EXPRESS OR IMPLIED WARRANTIES OR REPRESENTATIONS WITH RESPECT TO THE INFORMATION (OR THE RESULTS TO BE OBTAINED BY THE USE THEREOF). TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, MSCI, S&P DOW JONES INDICES, S&P AND THEIR RESPECTIVE AFFILIATES EXPRESSLY DISCLAIM ALL IMPLIED WARRANTIES



Press Release

(INCLUDING, WITHOUT LIMITATION, ANY IMPLIED WARRANTIES OF ORIGINALITY, ACCURACY, TIMELINESS, NON-INFRINGEMENT, COMPLETENESS, MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE) WITH RESPECT TO ANY OF THE INFORMATION.

Without limiting any of the foregoing and to the maximum extent permitted by applicable law, in no event shall MSCI, S&P Dow Jones Indices, S&P or any of their respective affiliates have any liability regarding any of the Information for any direct, indirect, special, punitive, consequential (including lost profits) or any other damages even if notified of the possibility of such damages.

Information containing any historical information, data or analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. Past performance does not guarantee future results.

None of the Information constitutes an offer to sell (or a solicitation of an offer to buy), any security, financial product or other investment vehicle.

The Information does not, and is not intended to, recommend, endorse, approve or otherwise express any opinion regarding any issuer, security, financial product or trading strategy and none of the Information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.

The Global Industry Classification Standard (GICS) was developed by and is the exclusive property of MSCI and S&P. "Global Industry Classification Standard (GICS)" is a service mark of MSCI and S&P.