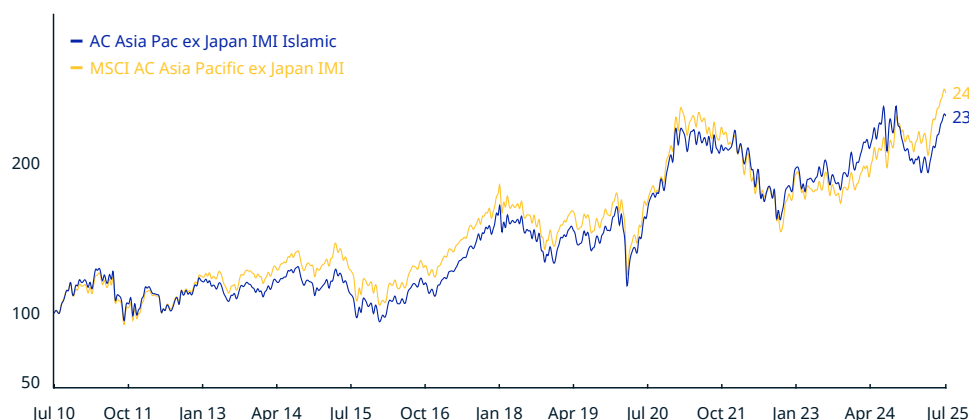


MSCI AC Asia Pacific ex Japan IMI Islamic Index (USD)

The MSCI AC Asia Pacific ex Japan IMI Islamic Index reflects Sharia investment principles and is designed to measure the performance of the large, mid and small cap segments across 4 of 5 Developed Markets (DM) – excluding Japan – and the 9 Emerging Markets (EM) countries* in the Asia Pacific market that are relevant for Islamic investors. The index, with 965 constituents, applies stringent screens to exclude securities based on two types of criteria: business activities and financial ratios derived from total assets.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUL 2010 – JUL 2025)



ANNUAL PERFORMANCE (%)

Year	AC Asia Pac ex Japan IMI Islamic	MSCI AC Asia Pacific ex Japan IMI
2024	-3.18	9.79
2023	13.60	9.20
2022	-14.77	-17.50
2021	3.42	-0.04
2020	25.53	23.16
2019	21.24	18.42
2018	-15.10	-14.20
2017	41.50	36.68
2016	7.97	6.12
2015	-9.76	-8.34
2014	0.00	2.75
2013	-2.79	3.67
2012	17.62	22.30
2011	-16.77	-16.69

INDEX PERFORMANCE – GROSS RETURNS (%) (JUL 31, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2007
AC Asia Pac ex Japan IMI Islamic	2.66	14.51	2.79	15.53	8.46	6.13	7.53	5.03
MSCI AC Asia Pacific ex Japan IMI	2.18	14.11	17.55	16.25	10.96	6.91	6.85	5.19

FUNDAMENTALS (JUL 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.39	18.02	15.07	1.69
2.40	17.99	14.93	1.91

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2007 – JUL 31, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2007	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
AC Asia Pac ex Japan IMI Islamic	0.98	4.14	57.38	17.75	16.10	16.70	0.28	0.27	0.39	0.27	64.83	2007-10-29–2008-10-27
MSCI AC Asia Pacific ex Japan IMI	1.00	0.00	4.15	18.00	16.34	16.64	0.41	0.32	0.36	0.28	65.25	2007-10-29–2008-11-20

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* DM countries in the index include: Australia, Hong Kong, New Zealand and Singapore. EM countries include: China, India, Indonesia, Korea, Malaysia, Pakistan, the Philippines, Taiwan and Thailand.

The MSCI AC Asia Pacific ex Japan IMI Islamic Index was launched on Jul 04, 2012. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

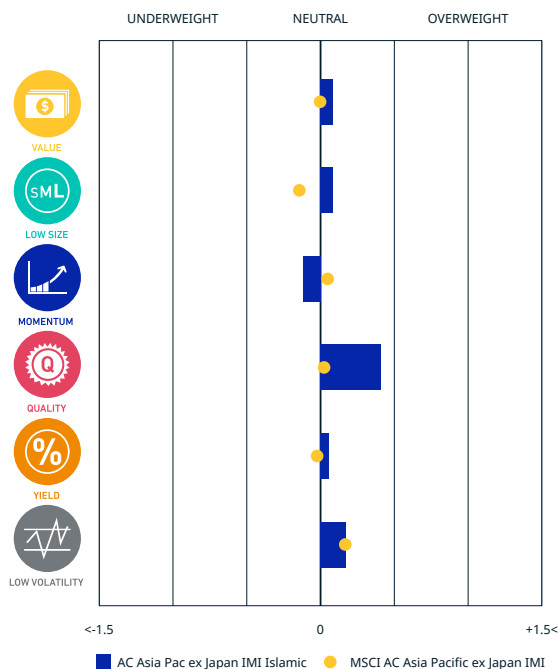
	AC Asia Pac ex Japan IMI Islamic	MSCI AC Asia Pacific ex Japan IMI
Number of Constituents	965	2,821
	Weight (%)	
Largest	8.39	8.83
Smallest	0.00	0.00
Average	0.10	0.04
Median	0.03	0.01

TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
SAMSUNG ELECTRONICS CO	KR	8.39	2.25	Info Tech
BHP GROUP (AU)	AU	4.41	1.18	Materials
XIAOMI CORP B	CN	3.99	1.07	Info Tech
SK HYNIX	KR	3.70	0.99	Info Tech
RELIANCE INDUSTRIES	IN	3.32	0.89	Energy
DELTA ELECTRONICS	TW	1.27	0.34	Info Tech
SAMSUNG ELECTRONICS PREF	KR	1.17	0.31	Info Tech
WOODSIDE ENERGY GROUP	AU	1.12	0.30	Energy
RIO TINTO LTD (AU)	AU	0.92	0.25	Materials
HINDUSTAN UNILEVER	IN	0.81	0.22	Cons Staples
Total		29.11	7.80	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



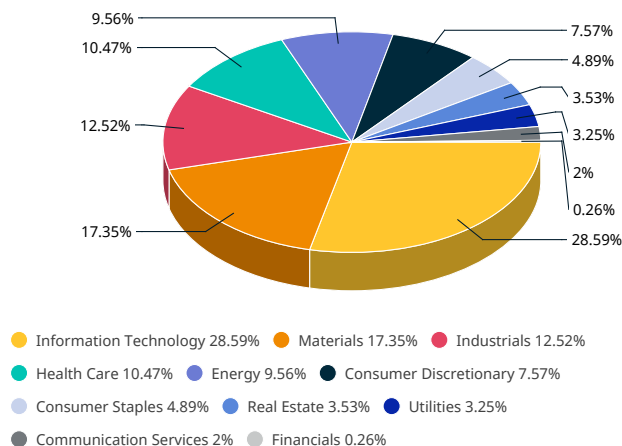
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

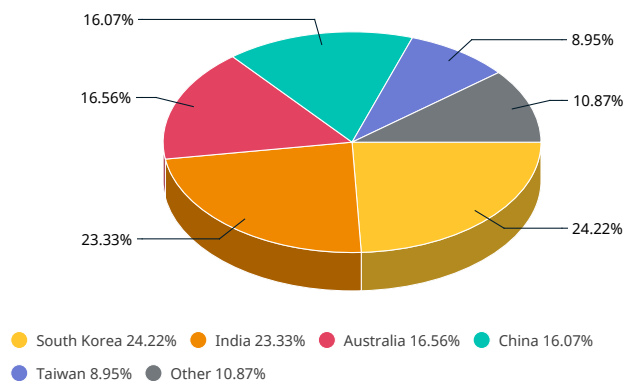
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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