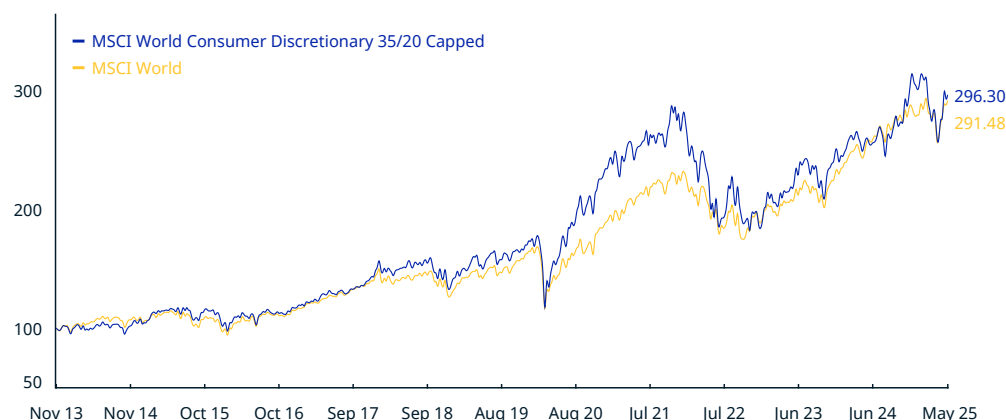


MSCI World Consumer Discretionary 35/20 Capped Index (USD)

The **MSCI World Consumer Discretionary 35/20 Capped Index** is based on MSCI World index, its parent index and is designed to measure the performance of the large and mid cap representation across 23 Developed Markets (DM) countries*. All securities in the index are classified in the Consumer Discretionary sector as per the Global Industry Classification Standard (GICS®). The weight of the largest issuer in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2013 – MAY 2025)



ANNUAL PERFORMANCE (%)

| Year | MSCI World Consumer Discretionary 35/20 Capped | MSCI World |
|------|--|------------|
| 2024 | 21.54 | 18.67 |
| 2023 | 35.05 | 23.79 |
| 2022 | -33.36 | -18.14 |
| 2021 | 17.93 | 21.82 |
| 2020 | 36.62 | 15.90 |
| 2019 | 26.57 | 27.67 |
| 2018 | -5.51 | -8.71 |
| 2017 | 23.69 | 22.40 |
| 2016 | 3.14 | 7.51 |
| 2015 | 5.48 | -0.87 |
| 2014 | 3.93 | 4.94 |

INDEX PERFORMANCE – NET RETURNS (%) (MAY 30, 2025)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Since Nov 26, 2013 | FUNDAMENTALS (MAY 30, 2025) | | | |
|--|------|------|-------|-------|------------|-------|-------|------|--------------------|-----------------------------|-------|---------|------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | | | Div Yld (%) | P/E | P/E Fwd | P/BV |
| MSCI World Consumer Discretionary 35/20 Capped | 7.83 | 0.30 | 16.72 | -2.08 | 12.24 | 12.26 | 9.91 | 9.89 | | 1.12 | 25.48 | 22.91 | 4.41 |
| MSCI World | 5.92 | 2.10 | 13.72 | 4.95 | 13.18 | 14.18 | 9.93 | 9.74 | | 1.78 | 22.46 | 19.14 | 3.49 |

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – MAY 30, 2025)

| | Beta | Tracking Error (%) | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since Nov 26, 2013 | MAXIMUM DRAWDOWN | |
|--|------|--------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
| | | | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | (%) | Period YYYY-MM-DD |
| MSCI World Consumer Discretionary 35/20 Capped | 1.18 | 7.43 | 3.43 | 22.41 | 21.42 | 19.25 | 0.43 | 0.52 | 0.48 | 0.51 | 37.19 | 2021-11-19–2022-12-28 |
| MSCI World | 1.00 | 0.00 | 2.39 | 16.10 | 15.81 | 15.14 | 0.58 | 0.75 | 0.57 | 0.59 | 34.03 | 2020-02-12–2020-03-23 |

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Consumer Discretionary 35/20 Capped Index (USD)

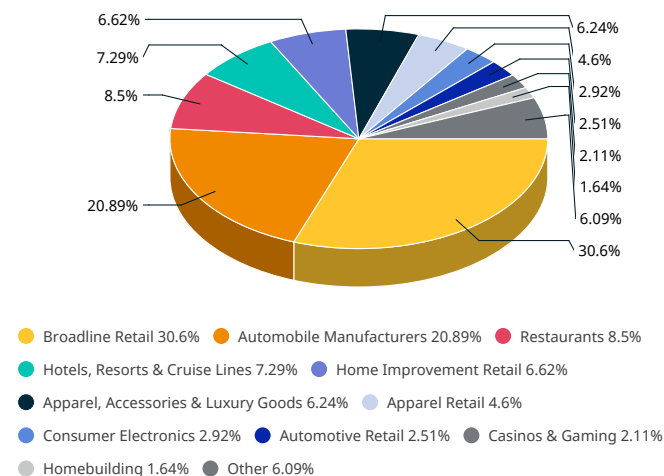
INDEX CHARACTERISTICS

| | MSCI World Consumer Discretionary 35/20 Capped | MSCI World |
|-------------------------------|--|------------|
| Number of Constituents | 130 | 1,353 |
| Weight (%) | | |
| Largest | 25.70 | 4.56 |
| Smallest | 0.04 | 0.00 |
| Average | 0.77 | 0.07 |
| Median | 0.26 | 0.03 |

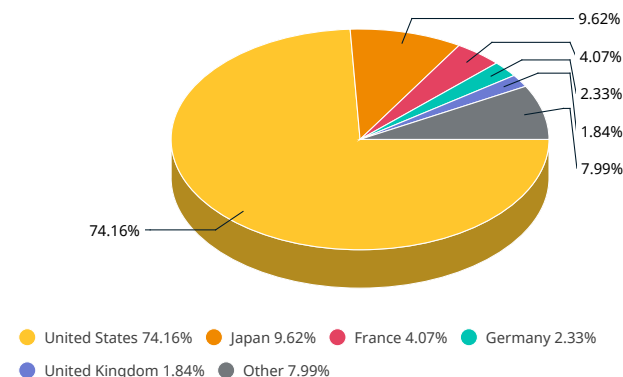
TOP 10 CONSTITUENTS

| | Country | Index Wt. (%) | Parent Index Wt. (%) |
|--------------------|---------|---------------|----------------------|
| AMAZON.COM | US | 25.70 | 2.68 |
| TESLA | US | 13.26 | 1.38 |
| HOME DEPOT | US | 4.85 | 0.50 |
| MCDONALD'S CORP | US | 2.98 | 0.31 |
| BOOKING HOLDINGS | US | 2.42 | 0.25 |
| TOYOTA MOTOR CORP | JP | 2.41 | 0.25 |
| SONY GROUP CORP | JP | 2.15 | 0.22 |
| LVMH MOET HENNESSY | FR | 1.98 | 0.21 |
| TJX COMPANIES | US | 1.89 | 0.20 |
| LOWE'S COS | US | 1.69 | 0.18 |
| Total | | 59.32 | 6.18 |

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Consumer Discretionary 35/20 Capped Index was launched on May 07, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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