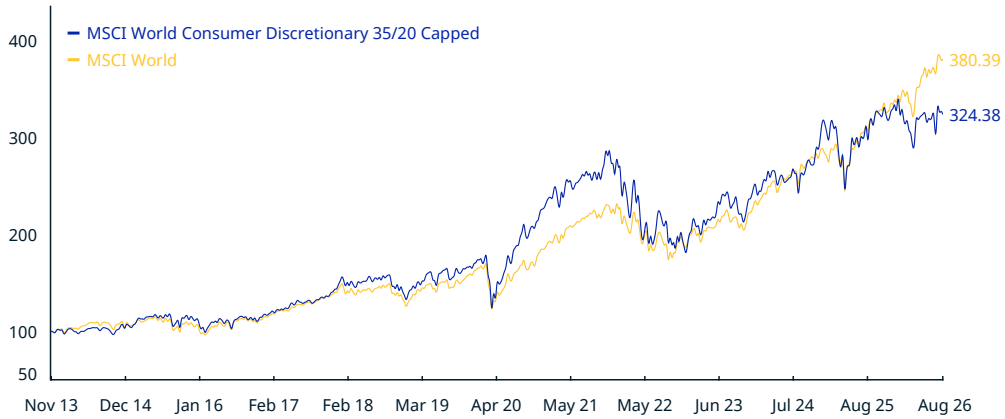
MSCI World Consumer Discretionary 35/20 Capped Index (USD)

The **MSCI World Consumer Discretionary 35/20 Capped Index** is based on MSCI World index, its parent index and is designed to measure the performance of the large and mid cap representation across 23 Developed Markets (DM) countries*. All securities in the index are classified in the Consumer Discretionary sector as per the Global Industry Classification Standard (GICS®). The weight of the largest issuer in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (NOV 2013 – AUG 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI World Consumer Discretionary 35/20 Capped	MSCI World
2025	8.35	21.09
2024	21.54	18.67
2023	35.05	23.79
2022	-33.36	-18.14
2021	17.93	21.82
2020	36.62	15.90
2019	26.57	27.67
2018	-5.51	-8.71
2017	23.69	22.40
2016	3.14	7.51
2015	5.48	-0.87
2014	3.93	4.94

INDEX PERFORMANCE — NET RETURNS (%) (AUG 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since Nov 26, 2013
MSCI World Consumer Discretionary 35/20 Capped	0.14	-2.17	2.57	-1.06	11.04	4.41	11.06	9.65
MSCI World	2.58	2.36	20.37	13.10	20.11	11.21	13.01	11.03

FUNDAMENTALS (AUG 31, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI World Consumer Discretionary 35/20 Capped	1.02	22.71	21.32	4.31
MSCI World	1.50	23.20	18.55	4.12

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – AUG 31, 2026)

	Beta	Tracking Error (%)	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	SHARPE RATIO [2,3] 3 Yr	5 Yr	10 Yr	Since Nov 26, 2013	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI World Consumer Discretionary 35/20 Capped	1.16	7.37	3.25	16.67	20.45	19.04	0.44	0.13	0.52	0.49	37.19	2021-11-19—2022-12-28
MSCI World	1.00	0.00	2.95	12.24	15.21	14.86	1.20	0.54	0.74	0.67	34.03	2020-02-12—2020-03-23

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Consumer Discretionary 35/20 Capped Index (USD)

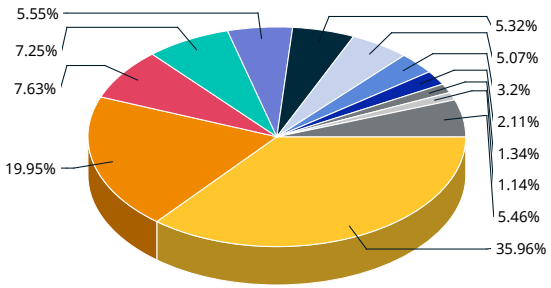
INDEX CHARACTERISTICS

	MSCI World Consumer Discretionary 35/20 Capped	MSCI World
Number of Constituents	119	1,280
	Weight (%)	
Largest	31.09	5.56
Smallest	0.05	0.00
Average	0.84	0.08
Median	0.27	0.03

TOP 10 CONSTITUENTS

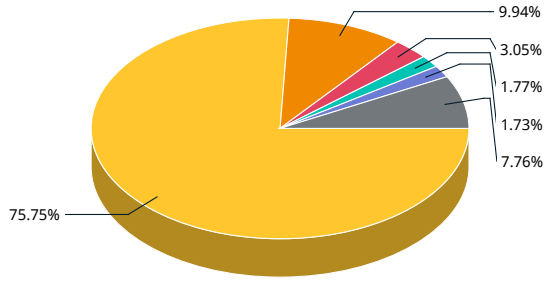
	Country	Index Wt. (%)	Parent Index Wt. (%)
AMAZON.COM	US	31.09	2.74
TESLA	US	12.81	1.13
HOME DEPOT	US	4.04	0.36
TOYOTA MOTOR CORP	JP	2.32	0.20
MCDONALD'S CORP	US	2.32	0.20
BOOKING HOLDINGS	US	1.93	0.17
TJX COMPANIES	US	1.83	0.16
SONY GROUP CORP	JP	1.82	0.16
LVMH MOET HENNESSY	FR	1.62	0.14
FIN RICHEMONT NAMEN A	CH	1.58	0.14
Total		61.35	5.41

SUB-INDUSTRY WEIGHTS



Broadline Retail 35.96% Automobile Manufacturers 19.95% Restaurants 7.63%
Hotels, Resorts & Cruise Lines 7.25% Home Improvement Retail 5.55%
Apparel, Accessories & Luxury Goods 5.32% Apparel Retail 5.07%
Consumer Electronics 3.2% Automotive Retail 2.11% Homebuilding 1.34%
Automotive Parts & Equipment 1.14% Other 5.46%

COUNTRY WEIGHTS



United States 75.75% Japan 9.94% France 3.05% Germany 1.77%
Switzerland 1.73% Other 7.76%

*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Consumer Discretionary 35/20 Capped Index was launched on May 07, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

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