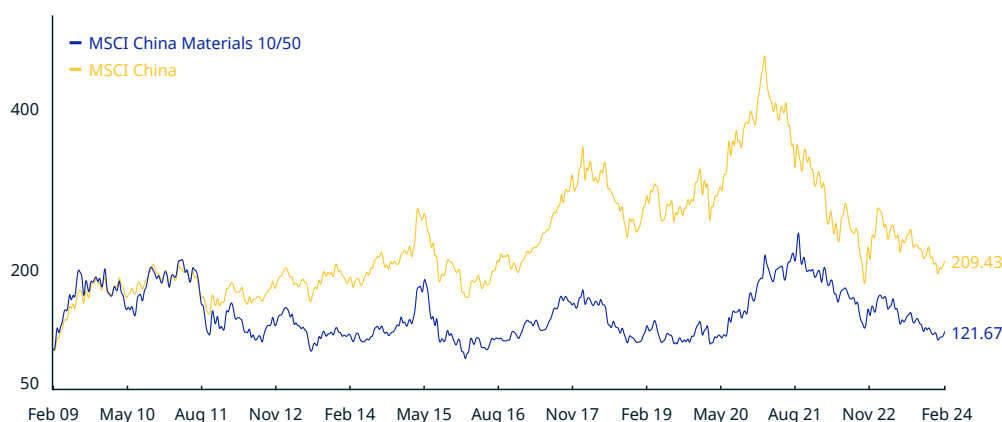


# MSCI China Materials 10/50 Index (USD)

The MSCI China Materials 10/50 Index is designed to capture the large- and mid-capitalization segments of securities included in the MSCI China Index that are classified in the Materials Sector as per the Global Industry Classification Standard (GICS®). The Index incorporates all eligible securities as per MSCI's Global Investable Market Index Methodology, including China A, B and H shares, Red chips, P chips and foreign listings (e.g., American Depositary Receipts). Additionally, the Index utilizes a 10/50 concentration constraint whereby the weight of each group entity in the Index is capped at 10% and the cumulative weight of all group entities with a weight in excess of 5% does not exceed 50% of the Index by weight.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (FEB 2009 – FEB 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI China Materials 10/50	MSCI China
2023	-15.77	-11.20
2022	-23.58	-21.93
2021	11.16	-21.72
2020	33.27	29.49
2019	19.07	23.46
2018	-30.99	-18.88
2017	37.62	54.07
2016	3.96	0.90
2015	-16.82	-7.82
2014	9.75	7.96
2013	-15.54	3.64
2012	14.17	22.75
2011	-33.62	-18.41
2010	1.86	4.63

## INDEX PERFORMANCE – NET RETURNS (%) (FEB 29, 2024)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 25, 2008
MSCI China Materials 10/50	10.66	-2.01	-23.26	-1.68	-15.72	-0.77	0.49	2.82
MSCI China	8.39	-5.44	-14.12	-3.11	-20.90	-6.06	0.97	5.34

## FUNDAMENTALS (FEB 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.74	13.55	9.36	1.11
2.87	11.53	8.88	1.19

## INDEX RISK AND RETURN CHARACTERISTICS (FEB 29, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 25, 2008	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China Materials 10/50	9.72	29.03	29.49	27.97	-0.53	0.05	0.10	0.19	59.28	2011-04-22–2016-01-28
MSCI China	6.16	30.23	26.76	23.81	-0.71	-0.18	0.10	0.27	62.54	2021-02-17–2022-10-31

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China Materials 10/50 Index (USD)

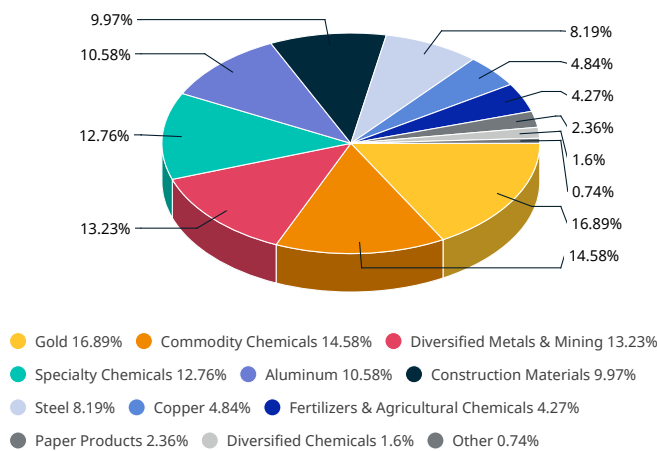
INDEX CHARACTERISTICS

MSCI China Materials 10/50	
Number of Constituents	100
Mkt Cap ( USD Millions)	
Index	58,042.17
Largest	5,614.12
Smallest	96.08
Average	580.42
Median	328.44

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)
ZIJIN MINING GROUP H	5.61	9.67
ANHUI CONCH CEMENT H	2.72	4.69
CMOC GROUP H	2.42	4.17
WANHUA CHEM GRP A (HK-C)	2.23	3.85
ALUMINUM CORP OF CHINA H	2.16	3.73
CHINA HONGQIAO GROUP	1.94	3.34
JIANGXI COPPER CO H	1.83	3.15
CHINA NATL BUILDING H	1.53	2.63
BAOSHAN IRON A (HK-C)	1.44	2.48
ZHAOJIN MINING IND H	1.35	2.33
Total	23.23	40.03

SUB-INDUSTRY WEIGHTS



The MSCI China Materials 10/50 Index was launched on Sep 03, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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