

MSCI China Materials 10/50 Index (USD)

The MSCI China Materials 10/50 Index is designed to capture the large- and mid-capitalization segments of securities included in the MSCI China Index that are classified in the Materials Sector as per the Global Industry Classification Standard (GICS®). The Index incorporates all eligible securities as per MSCI's Global Investable Market Index Methodology, including China A, B and H shares, Red chips, P chips and foreign listings (e.g., American Depository Receipts). Additionally, the Index utilizes a 10/50 concentration constraint whereby the weight of each group entity in the Index is capped at 10% and the cumulative weight of all group entities with a weight in excess of 5% does not exceed 50% of the Index by weight.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (DEC 2009 – DEC 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI China Materials 10/50	MSCI China
2024	6.37	19.42
2023	-15.77	-11.20
2022	-23.58	-21.93
2021	11.16	-21.72
2020	33.27	29.49
2019	19.07	23.46
2018	-30.99	-18.88
2017	37.62	54.07
2016	3.96	0.90
2015	-16.82	-7.82
2014	9.75	7.96
2013	-15.54	3.64
2012	14.17	22.75
2011	-33.62	-18.41

INDEX PERFORMANCE – NET RETURNS (%) (DEC 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2008
					3 Yr	5 Yr	10 Yr		
MSCI China Materials 10/50	-3.62	-15.16	6.37	6.37	-11.86	0.29	-0.08	3.17	
MSCI China	2.69	-7.67	19.42	19.42	-6.10	-3.44	1.88	6.42	

FUNDAMENTALS (DEC 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.01	14.19	9.50	1.22
2.40	13.11	10.13	1.41

INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 25, 2008	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China Materials 10/50	16.37	31.07	30.65	28.89	-0.39	0.07	0.07	0.19	59.28	2011-04-22–2016-01-28
MSCI China	4.97	32.76	28.02	24.88	-0.16	-0.08	0.12	0.31	62.54	2021-02-17–2022-10-31

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China Materials 10/50 Index (USD)

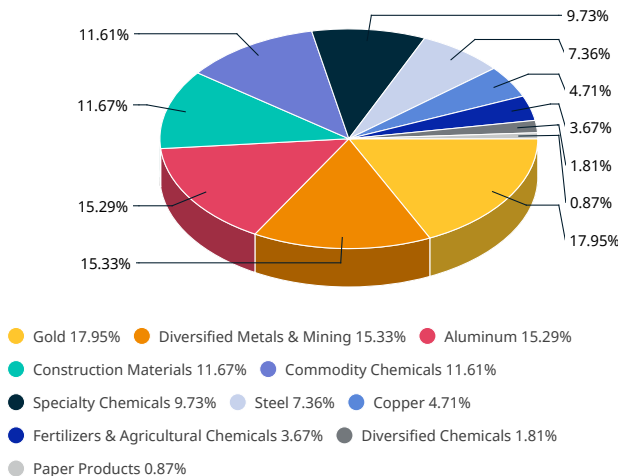
INDEX CHARACTERISTICS

MSCI China Materials 10/50	
Number of Constituents	71
Mkt Cap (USD Millions)	
Index	59,436.59
Largest	5,395.19
Smallest	139.71
Average	837.14
Median	482.65

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
ZIJIN MINING GROUP H	5.40	9.08
CHINA HONGQIAO GROUP	4.36	7.34
ANHUI CONCH CEMENT H	3.22	5.41
CMOC GROUP H	2.58	4.34
ALUMINUM CORP OF CHINA H	2.34	3.93
ZHAOJIN MINING IND H	2.19	3.68
CHINA NATL BUILDING H	2.15	3.61
WANHUA CHEM GRP A (HK-C)	1.92	3.23
JIANGXI COPPER CO H	1.84	3.10
MMG	1.46	2.45
Total	27.45	46.18

SUB-INDUSTRY WEIGHTS



The MSCI China Materials 10/50 Index was launched on Sep 03, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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