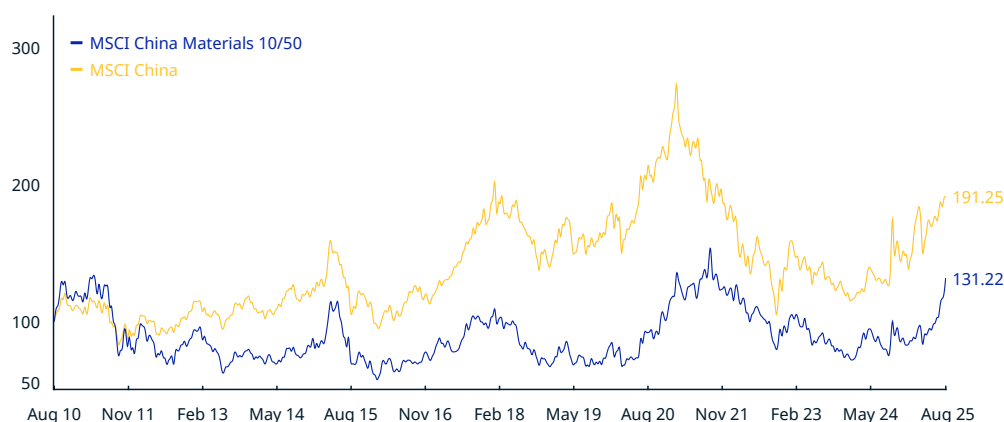


MSCI China Materials 10/50 Index (USD)

The MSCI China Materials 10/50 Index is designed to capture the large- and mid-capitalization segments of securities included in the MSCI China Index that are classified in the Materials Sector as per the Global Industry Classification Standard (GICS®). The Index incorporates all eligible securities as per MSCI's Global Investable Market Index Methodology, including China A, B and H shares, Red chips, P chips and foreign listings (e.g., American Depositary Receipts). Additionally, the Index utilizes a 10/50 concentration constraint whereby the weight of each group entity in the Index is capped at 10% and the cumulative weight of all group entities with a weight in excess of 5% does not exceed 50% of the Index by weight.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (AUG 2010 – AUG 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI China Materials 10/50	MSCI China
2024	6.37	19.42
2023	-15.77	-11.20
2022	-23.58	-21.93
2021	11.16	-21.72
2020	33.27	29.49
2019	19.07	23.46
2018	-30.99	-18.88
2017	37.62	54.07
2016	3.96	0.90
2015	-16.82	-7.82
2014	9.75	7.96
2013	-15.54	3.64
2012	14.17	22.75
2011	-33.62	-18.41

INDEX PERFORMANCE – NET RETURNS (%) (AUG 29, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2008
					3 Yr	5 Yr	10 Yr		
MSCI China Materials 10/50	20.09	42.13	64.74	59.12	10.60	7.37	6.30	5.94	
MSCI China	4.94	14.06	47.62	29.04	9.90	-1.99	5.57	7.79	

FUNDAMENTALS (AUG 29, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.31	17.03	13.39	1.74
2.01	14.63	12.48	1.70

INDEX RISK AND RETURN CHARACTERISTICS (AUG 29, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 25, 2008	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China Materials 10/50	12.57	32.69	29.93	27.92	0.32	0.28	0.28	0.28	59.28	2011-04-22–2016-01-28
MSCI China	4.50	32.44	27.73	24.04	0.30	-0.05	0.26	0.36	62.54	2021-02-17–2022-10-31

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China Materials 10/50 Index (USD)

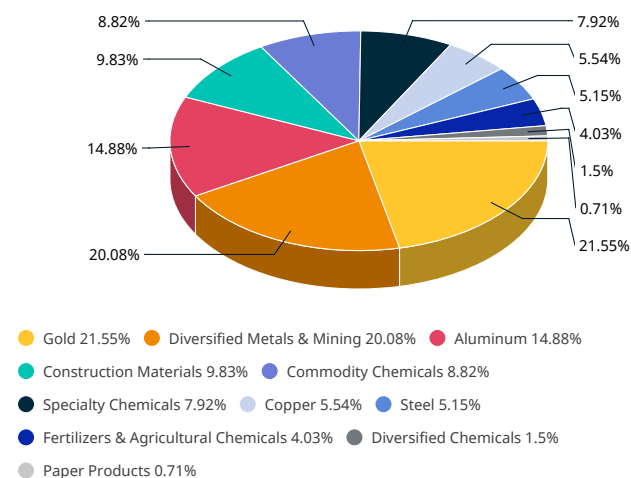
INDEX CHARACTERISTICS

MSCI China Materials 10/50	
Number of Constituents	59
Mkt Cap (USD Millions)	
Index	92,747.44
Largest	8,600.74
Smallest	287.14
Average	1,571.99
Median	836.98

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
CHINA HONGQIAO GROUP	8.60	9.27
ZIJIN MINING GROUP H	7.80	8.41
CMOC GROUP H	6.05	6.52
ZHAOJIN MINING IND H	5.63	6.07
ANHUI CONCH CEMENT H	4.14	4.46
JIANGXI COPPER CO H	3.55	3.83
SHANDONG GOLD-MINING H	3.35	3.61
MMG	3.16	3.41
CHINA NATL BUILDING H	3.01	3.25
ALUMINUM CORP OF CHINA H	3.01	3.24
Total	48.30	52.08

SUB-INDUSTRY WEIGHTS



The MSCI China Materials 10/50 Index was launched on Sep 03, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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