

MSCI China Materials 10/50 Index (USD)

The MSCI China Materials 10/50 Index is designed to capture the large- and mid-capitalization segments of securities included in the MSCI China Index that are classified in the Materials Sector as per the Global Industry Classification Standard (GICS®). The Index incorporates all eligible securities as per MSCI's Global Investable Market Index Methodology, including China A, B and H shares, Red chips, P chips and foreign listings (e.g., American Depository Receipts). Additionally, the Index utilizes a 10/50 concentration constraint whereby the weight of each group entity in the Index is capped at 10% and the cumulative weight of all group entities with a weight in excess of 5% does not exceed 50% of the Index by weight.

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2008 – OCT 2020)



ANNUAL PERFORMANCE (%)

Year	MSCI China Materials 10/50	MSCI China
2019	19.07	23.46
2018	-30.99	-18.88
2017	37.62	54.07
2016	3.96	0.90
2015	-16.82	-7.82
2014	9.75	7.96
2013	-15.54	3.64
2012	14.17	22.75
2011	-33.62	-18.41
2010	1.86	4.63
2009	80.09	62.29

INDEX PERFORMANCE – NET RETURNS (%) (OCT 30, 2020)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2008
					3 Yr	5 Yr	10 Yr	Since Nov 25, 2008	
MSCI China Materials 10/50	2.26	-0.14	30.96	9.71	-3.80	4.04	-2.91	4.99	
MSCI China	5.29	8.22	35.19	22.61	8.32	12.73	6.69	12.28	

FUNDAMENTALS (OCT 30, 2020)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.67	12.16	10.61	1.36
1.59	18.86	15.10	2.09

INDEX RISK AND RETURN CHARACTERISTICS (OCT 30, 2020)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 25, 2008	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China Materials 10/50	29.48	26.13	25.79	28.62	-0.09	0.23	0.01	0.27	59.28	2011-04-22–2016-01-28
MSCI China	13.10	21.08	19.54	20.53	0.40	0.65	0.38	0.59	42.26	2015-04-27–2016-02-12

¹ Last 12 months

² Based on monthly net returns data

³ Based on ICE LIBOR 1M

The MSCI China Materials 10/50 Index was launched on Sep 03, 2018. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

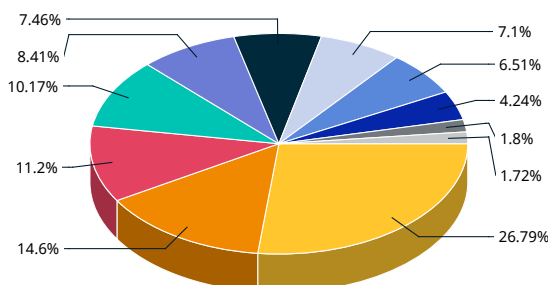
INDEX CHARACTERISTICS

MSCI China Materials 10/50	
Number of Constituents	65
Mkt Cap (USD Millions)	
Index	53,185.26
Largest	4,207.55
Smallest	59.45
Average	818.23
Median	485.24

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
CHINA NATL BUILDING H	4.21	7.91
ANHUI CONCH CEMENT H	4.18	7.87
ZIJIN MINING GROUP H	3.90	7.34
CHINA RESOURCES CEMENT	3.33	6.27
NINE DRAGONS PAPER	2.34	4.41
WANHUA CHEM GRP A (HK-C)	2.30	4.33
JIANGXI COPPER CO H	1.56	2.94
ZHAOJIN MINING IND H	1.50	2.83
CHINA HONGQIAO GROUP	1.42	2.68
CHINA MOLYBDENUM CO H	1.36	2.56
Total	26.13	49.13

SUB-INDUSTRY WEIGHTS



- Construction Materials 26.79%
- Gold 14.6%
- Commodity Chemicals 11.2%
- Diversified Metals & Mining 10.17%
- Specialty Chemicals 8.41%
- Paper Products 7.46%
- Steel 7.1%
- Aluminum 6.51%
- Copper 4.24%
- Paper Packaging 1.8%
- Fertilizers & Agricultural Chemicals 1.72%

INDEX METHODOLOGY

The index is based on the [MSCI Global Investable Market Indexes \(GIMI\) Methodology](#) – a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability. Additionally, the Index utilizes a 10/50 concentration constraint whereby the weight of each group entity in the Index is capped at 10% and the cumulative weight of all group entities with a weight in excess of 5% does not exceed 50% of the Index by weight

The Index is reviewed quarterly—in February, May, August and November—with the objective of reflecting change in the underlying equity markets in a timely manner, while limiting undue index turnover. During the May and November semi-annual index reviews, the Index is rebalanced and the large and mid-capitalization cutoff points are recalculated.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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