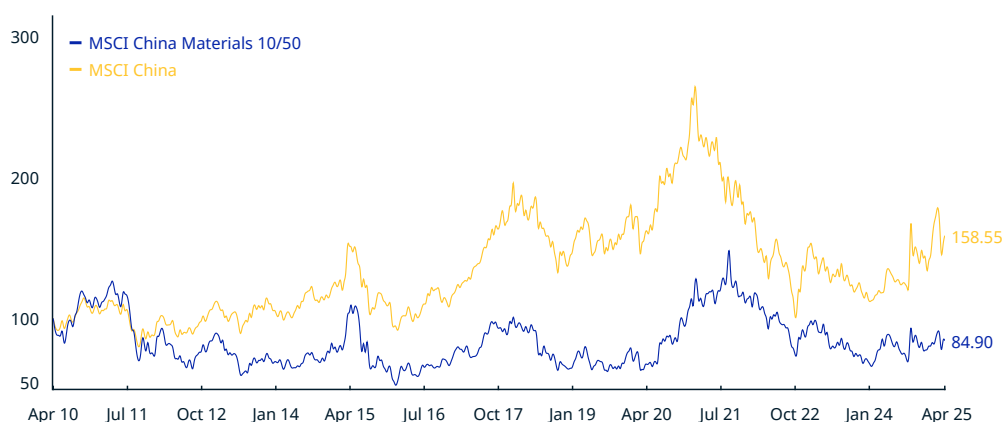


MSCI China Materials 10/50 Index (USD)

The MSCI China Materials 10/50 Index is designed to capture the large- and mid-capitalization segments of securities included in the MSCI China Index that are classified in the Materials Sector as per the Global Industry Classification Standard (GICS®). The Index incorporates all eligible securities as per MSCI's Global Investable Market Index Methodology, including China A, B and H shares, Red chips, P chips and foreign listings (e.g., American Depositary Receipts). Additionally, the Index utilizes a 10/50 concentration constraint whereby the weight of each group entity in the Index is capped at 10% and the cumulative weight of all group entities with a weight in excess of 5% does not exceed 50% of the Index by weight.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (APR 2010 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI China Materials 10/50	MSCI China
2024	6.37	19.42
2023	-15.77	-11.20
2022	-23.58	-21.93
2021	11.16	-21.72
2020	33.27	29.49
2019	19.07	23.46
2018	-30.99	-18.88
2017	37.62	54.07
2016	3.96	0.90
2015	-16.82	-7.82
2014	9.75	7.96
2013	-15.54	3.64
2012	14.17	22.75
2011	-33.62	-18.41

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2008
					3 Yr	5 Yr	10 Yr		
MSCI China Materials 10/50	-3.41	5.07	0.22	9.17	-5.26	4.15	-2.16	3.66	
MSCI China	-4.27	9.11	26.13	10.11	3.47	-0.65	0.50	6.92	

FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.11	12.79	10.07	1.29
2.29	12.80	10.82	1.52

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 25, 2008	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China Materials 10/50	13.64	30.33	29.97	28.11	-0.18	0.19	-0.01	0.21	59.28	2011-04-22–2016-01-28
MSCI China	4.25	32.96	28.20	24.62	0.12	0.02	0.06	0.33	62.54	2021-02-17–2022-10-31

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China Materials 10/50 Index (USD)

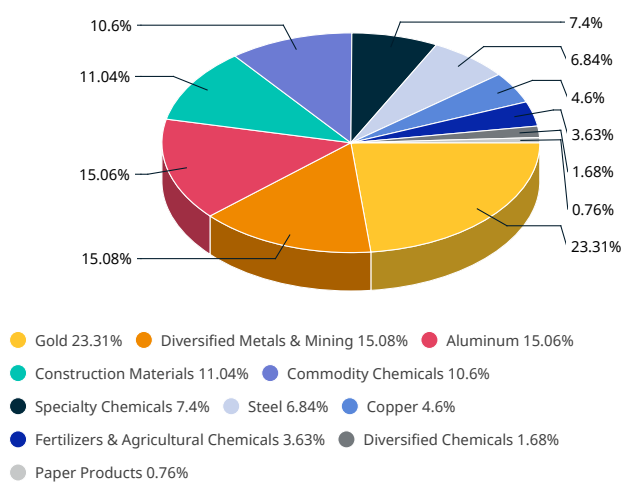
INDEX CHARACTERISTICS

MSCI China Materials 10/50	
Number of Constituents	68
Mkt Cap (USD Millions)	
Index	65,037.86
Largest	5,972.72
Smallest	131.51
Average	956.44
Median	512.80

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
ZIJIN MINING GROUP H	5.97	9.18
CHINA HONGQIAO GROUP	5.26	8.08
ZHAOJIN MINING IND H	4.29	6.60
ANHUI CONCH CEMENT H	3.61	5.56
CMOC GROUP H	3.07	4.72
SHANDONG GOLD-MINING H	2.45	3.77
ALUMINUM CORP OF CHINA H	2.23	3.42
JIANGXI COPPER CO H	1.99	3.07
CHINA NATL BUILDING H	1.90	2.92
WANHUA CHEM GRP A (HK-C)	1.50	2.31
Total	32.29	49.64

SUB-INDUSTRY WEIGHTS



The MSCI China Materials 10/50 Index was launched on Sep 03, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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