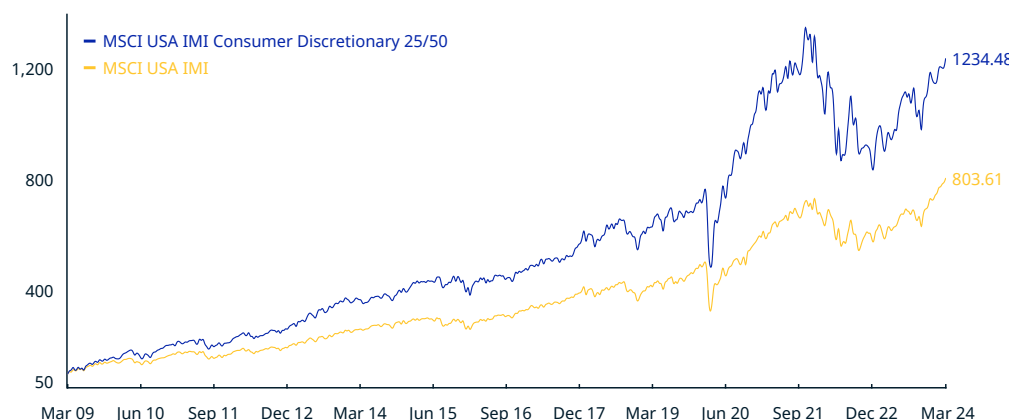


MSCI USA IMI Consumer Discretionary 25/50 Index (USD)

The MSCI USA IMI Consumer Discretionary 25/50 Index captures the large, mid and small cap segments of the USA market. All securities in the index are classified in the Consumer Discretionary sector according to the Global Industry Classification Standard (GICS®). The index also applies certain investment limits to help ensure diversification limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAR 2009 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI USA IMI Consumer Discretionary 25/50	MSCI USA IMI
2023	40.14	25.64
2022	-35.32	-19.61
2021	24.20	25.62
2020	47.43	20.46
2019	27.46	30.39
2018	-1.02	-5.72
2017	22.40	20.59
2016	6.24	11.95
2015	6.10	0.03
2014	9.00	11.87
2013	43.21	32.60
2012	24.23	15.63
2011	3.35	0.63
2010	30.37	16.52

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Feb 26, 1999
MSCI USA IMI Consumer Discretionary 25/50	0.79	4.68	26.80	4.68	3.32	14.06	12.92	8.70
MSCI USA IMI	3.21	9.84	28.72	9.84	9.49	13.94	11.84	7.67

INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			MAXIMUM DRAWDOWN		
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Feb 26, 1999	(%)	Period YYYY-MM-DD
MSCI USA IMI Consumer Discretionary 25/50	10.51	25.02	26.04	20.55	0.15	0.56	0.62	0.41	61.87	2007-06-04–2008-11-20
MSCI USA IMI	1.97	17.89	18.97	15.64	0.45	0.68	0.70	0.42	55.69	2007-10-09–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA IMI Consumer Discretionary 25/50 Index (USD)

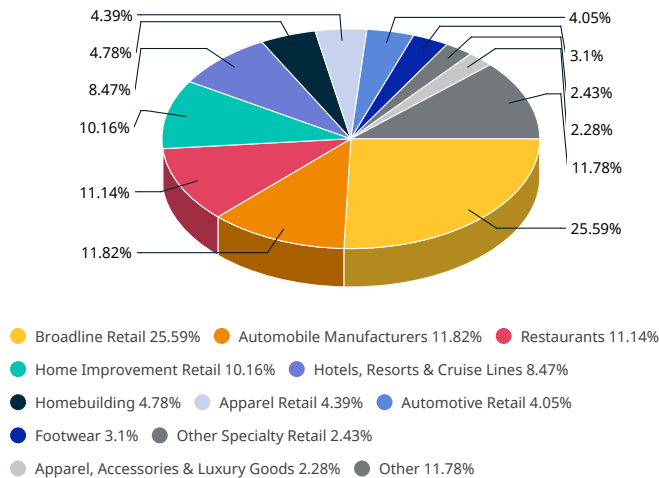
INDEX CHARACTERISTICS

MSCI USA IMI Consumer Discretionary 25/50	
Number of Constituents	280
Mkt Cap (USD Millions)	
Index	5,449,410.89
Largest	1,260,603.61
Smallest	585.17
Average	19,462.18
Median	4,287.89

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
AMAZON.COM	1,260.60	23.13
TESLA	504.10	9.25
HOME DEPOT	387.12	7.10
MCDONALD'S CORP	206.84	3.80
LOWE'S COS	151.86	2.79
BOOKING HOLDINGS	133.89	2.46
TJX COMPANIES	117.66	2.16
NIKE B	116.55	2.14
STARBUCKS CORP	105.62	1.94
CHIPOTLE MEXICAN GRILL A	81.30	1.49
Total	3,065.55	56.25

SUB-INDUSTRY WEIGHTS



The MSCI USA IMI Consumer Discretionary 25/50 Index was launched on Sep 22, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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