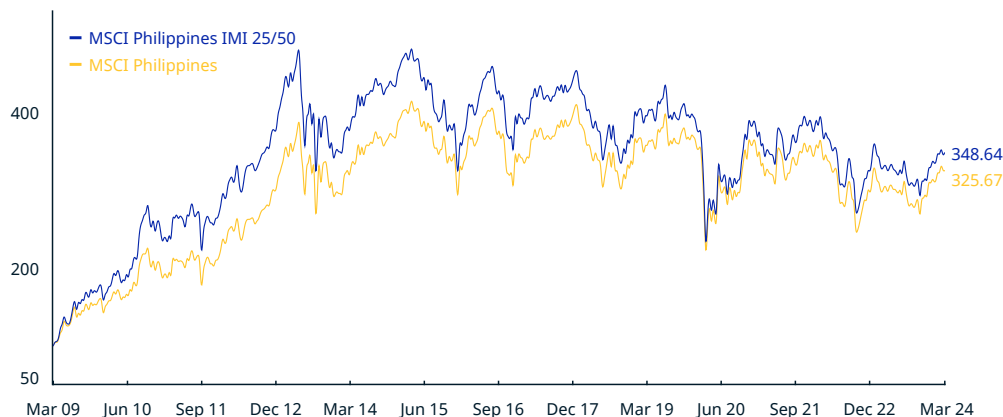


# MSCI Philippines IMI 25/50 Index (USD)

The MSCI Philippines IMI 25/50 Index is designed to measure the performance of the large, mid and small cap segments of the Philippines market. It applies certain investment limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code. With 34 constituents, the index covers approximately 99% of the free float-adjusted market capitalization in Philippines.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAR 2009 – MAR 2024)



## ANNUAL PERFORMANCE (%)

| Year | MSCI Philippines IMI 25/50 | MSCI Philippines |
|------|----------------------------|------------------|
| 2023 | 0.81                       | 3.46             |
| 2022 | -14.05                     | -13.92           |
| 2021 | -1.44                      | -3.92            |
| 2020 | -3.97                      | -3.44            |
| 2019 | 7.82                       | 10.48            |
| 2018 | -17.27                     | -16.52           |
| 2017 | 21.23                      | 24.63            |
| 2016 | -4.06                      | -6.58            |
| 2015 | -12.19                     | -6.80            |
| 2014 | 25.75                      | 25.59            |
| 2013 | -8.37                      | -2.70            |
| 2012 | 45.97                      | 46.44            |
| 2011 | -0.42                      | -0.89            |
| 2010 | 51.92                      | 33.91            |

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

|                            | 1 Mo  | 3 Mo | 1 Yr | YTD  | ANNUALIZED |       |       |                    |
|----------------------------|-------|------|------|------|------------|-------|-------|--------------------|
|                            |       |      |      |      | 3 Yr       | 5 Yr  | 10 Yr | Since Dec 29, 2000 |
| MSCI Philippines IMI 25/50 | 0.24  | 6.42 | 4.82 | 6.42 | 0.26       | -2.78 | -0.89 | 9.17               |
| MSCI Philippines           | -0.36 | 6.10 | 7.16 | 6.10 | 0.52       | -2.14 | 0.02  | 6.69               |

## INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

|                            | Turnover (%) <sup>1</sup> | ANNUALIZED STD DEV (%) <sup>2</sup> |       |       | SHARPE RATIO <sup>2,3</sup> |       |       | Since May 31, 2005 | MAXIMUM DRAWDOWN |                       |
|----------------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|-------|-------|--------------------|------------------|-----------------------|
|                            |                           | 3 Yr                                | 5 Yr  | 10 Yr | 3 Yr                        | 5 Yr  | 10 Yr |                    | (%)              | Period YYYY-MM-DD     |
| MSCI Philippines IMI 25/50 | 13.98                     | 21.09                               | 22.04 | 18.80 | -0.00                       | -0.11 | -0.03 | 0.40               | 62.67            | 2007-12-07–2008-10-27 |
| MSCI Philippines           | 6.73                      | 22.85                               | 22.76 | 19.11 | 0.02                        | -0.07 | 0.02  | 0.38               | 60.32            | 2007-12-07–2008-10-27 |

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI Philippines IMI 25/50 Index (USD)

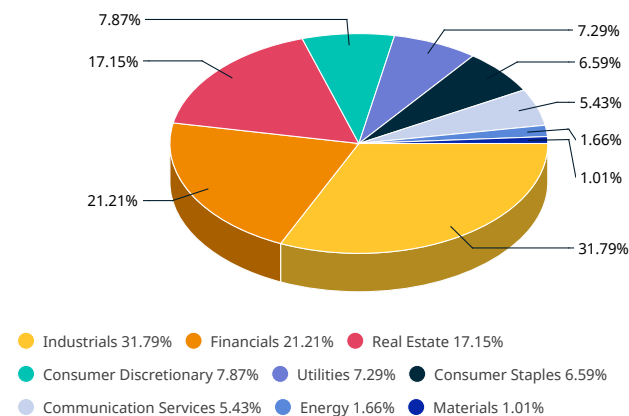
### INDEX CHARACTERISTICS

| MSCI Philippines IMI 25/50    |           |
|-------------------------------|-----------|
| <b>Number of Constituents</b> | 34        |
| Mkt Cap ( USD Millions)       |           |
| <b>Index</b>                  | 55,045.10 |
| <b>Largest</b>                | 5,869.30  |
| <b>Smallest</b>               | 124.41    |
| <b>Average</b>                | 1,618.97  |
| <b>Median</b>                 | 945.17    |

### TOP 10 CONSTITUENTS

|                           | Float Adj Mkt Cap<br>( USD Billions) | Index Wt. (%) | Sector      |
|---------------------------|--------------------------------------|---------------|-------------|
| BDO UNIBANK               | 5.87                                 | 10.66         | Financials  |
| SM PRIME HOLDINGS         | 5.25                                 | 9.53          | Real Estate |
| ICTSI INTL CONTAINER      | 4.59                                 | 8.34          | Industrials |
| SM INVESTMENTS            | 3.53                                 | 6.42          | Industrials |
| AYALA LAND                | 3.25                                 | 5.90          | Real Estate |
| BANK OF PHIL ISLANDS      | 2.48                                 | 4.51          | Financials  |
| METROPOLITAN BANK & TRUST | 2.48                                 | 4.50          | Financials  |
| JOLLIBEE FOODS CORP       | 2.36                                 | 4.29          | Cons Discr  |
| AYALA CORP                | 2.35                                 | 4.28          | Industrials |
| PLDT                      | 2.22                                 | 4.04          | Comm Svcs   |
| <b>Total</b>              | <b>34.39</b>                         | <b>62.47</b>  |             |

### SECTOR WEIGHTS



The MSCI Philippines IMI 25/50 Index was launched on Jul 20, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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