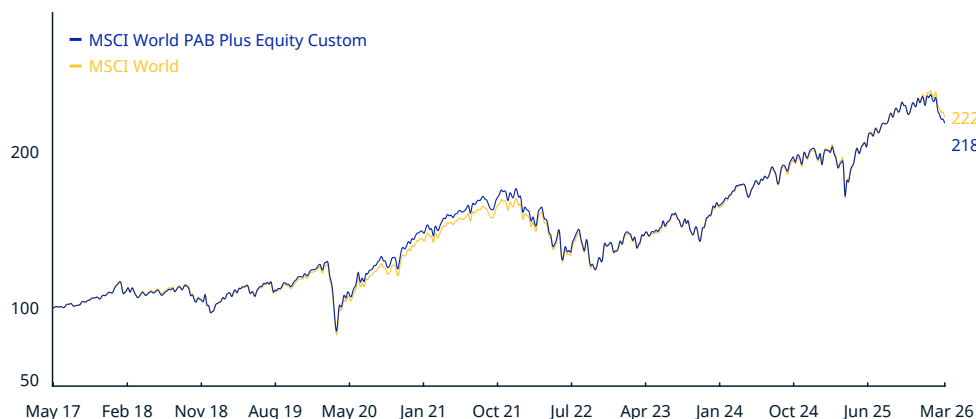


MSCI World PAB Plus Equity Custom Index (USD)

The MSCI World PAB Plus Equity Custom Index is constructed with an aim to meet the minimum standards of the EU Paris Aligned Benchmark (PAB) as per the EU Low Carbon Benchmark Regulation, reduce exposure to select indicators that are associated with adverse impact on natural resources, and increase exposure to companies that are associated with positive contribution to the environment through their products or services, or through their management of their natural capital-related risks. The Index follows the MSCI World Natural Capital Paris-Aligned Equity Select Index methodology but applies a few additional values-based exclusions criteria.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (MAY 2017 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI World PAB Plus Equity Custom	MSCI World
2025	18.78	19.49
2024	16.61	17.00
2023	22.51	21.77
2022	-22.06	-19.46
2021	20.20	20.14
2020	16.66	14.06
2019	26.55	25.19
2018	-10.24	-10.44

INDEX PERFORMANCE – PRICE RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2017	FUNDAMENTALS (MAR 31, 2026)			
					3 Yr	5 Yr	10 Yr	Div Yld (%)		P/E	P/E Fwd	P/BV	
MSCI World PAB Plus Equity Custom	-6.89	-5.60	16.36	-5.60	14.25	7.59	na	9.26	1.67	22.52	18.19	3.31	
MSCI World	-6.55	-3.88	17.35	-3.88	15.12	8.66	na	9.48	1.68	22.70	18.25	3.71	

INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2017	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World PAB Plus Equity Custom	10.71	12.24	15.09	na	0.77	0.34	na	0.49	33.35	2020-02-12–2020-03-23
MSCI World	2.30	11.71	14.70	na	0.86	0.41	na	0.50	34.20	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly price returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World PAB Plus Equity Custom Index (USD)

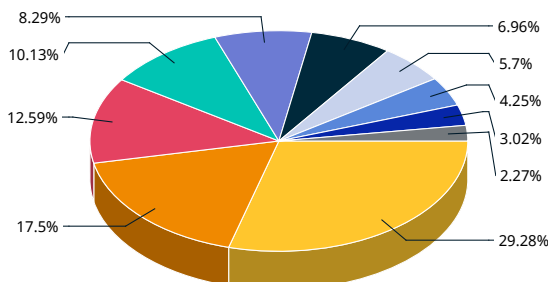
INDEX CHARACTERISTICS

MSCI World PAB Plus Equity Custom	
Number of Constituents	628
Mkt Cap (USD Millions)	
Index	54,470,224.32
Largest	3,594,597.74
Smallest	37.74
Average	86,736.03
Median	35,206.66

TOP 10 CONSTITUENTS

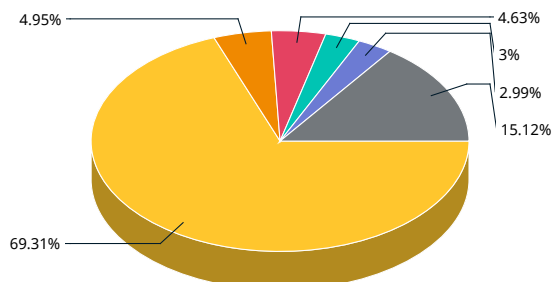
	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
NVIDIA	3,594.60	6.60	Info Tech
APPLE	2,672.29	4.91	Info Tech
MICROSOFT CORP	1,925.84	3.54	Info Tech
ALPHABET A	1,209.20	2.22	Comm Svcs
TESLA	1,045.10	1.92	Cons Discr
ALPHABET C	1,040.94	1.91	Comm Svcs
BROADCOM	965.19	1.77	Info Tech
META PLATFORMS A	890.83	1.64	Comm Svcs
DIGITAL REALTY TRUST	796.27	1.46	Real Estate
JPMORGAN CHASE & CO	645.06	1.18	Financials
Total	14,785.32	27.14	

SECTOR WEIGHTS



- Information Technology 29.28%
- Financials 17.5%
- Industrials 12.59%
- Health Care 10.13%
- Communication Services 8.29%
- Real Estate 6.96%
- Consumer Discretionary 5.7%
- Utilities 4.25%
- Materials 3.02%
- Consumer Staples 2.27%

COUNTRY WEIGHTS



- United States 69.31%
- Japan 4.95%
- Canada 4.63%
- France 3%
- United Kingdom 2.99%
- Other 15.12%

The MSCI World PAB Plus Equity Custom Index was launched on Sep 28, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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