

MSCI World Select Hydrogen Tilted Index (EUR)

The MSCI World Select Hydrogen Tilted Index ("the Index") is constructed by combining the MSCI World Index and the Hydrogen Subset in fixed proportion of 80% and 20% respectively.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2015 – MAY 2025)



ANNUAL PERFORMANCE (%)

| Year | MSCI World Select Hydrogen Tilted | MSCI World |
|------|-----------------------------------|------------|
| 2024 | 26.75 | 26.60 |
| 2023 | 17.14 | 19.60 |
| 2022 | -9.72 | -12.78 |
| 2021 | 27.45 | 31.07 |
| 2020 | 28.35 | 6.33 |
| 2019 | 31.63 | 30.02 |
| 2018 | -3.11 | -4.11 |
| 2017 | 7.82 | 7.51 |
| 2016 | 11.90 | 10.73 |

INDEX PERFORMANCE – NET RETURNS (%) (MAY 30, 2025)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Since May 29, 2015 |
|-----------------------------------|------|-------|------|-------|------------|-------|-------|-------|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | | |
| MSCI World Select Hydrogen Tilted | 6.06 | -8.19 | 6.35 | -5.54 | 10.76 | 17.45 | 11.65 | 11.64 | |
| MSCI World | 6.06 | -6.46 | 8.74 | -4.28 | 11.02 | 13.72 | 9.55 | 9.54 | |

FUNDAMENTALS (MAY 30, 2025)

| Div Yld (%) | P/E | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 1.88 | 22.25 | 19.01 | 3.54 |
| 1.78 | 22.46 | 19.14 | 3.49 |

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2015 – MAY 30, 2025)

| | Beta | Tracking Error (%) | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since May 29, 2015 | | MAXIMUM DRAWDOWN |
|-----------------------------------|------|--------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|-------|-----------------------|
| | | | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | (%) | Period YYYY-MM-DD |
| MSCI World Select Hydrogen Tilted | 1.05 | 5.22 | 11.26 | 15.54 | 16.77 | 15.73 | 0.57 | 0.96 | 0.75 | 0.75 | 34.35 | 2020-02-19–2020-03-23 |
| MSCI World | 1.00 | 0.00 | 2.39 | 14.93 | 13.79 | 14.11 | 0.60 | 0.90 | 0.68 | 0.68 | 33.76 | 2020-02-19–2020-03-23 |

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Select Hydrogen Tilted Index (EUR)

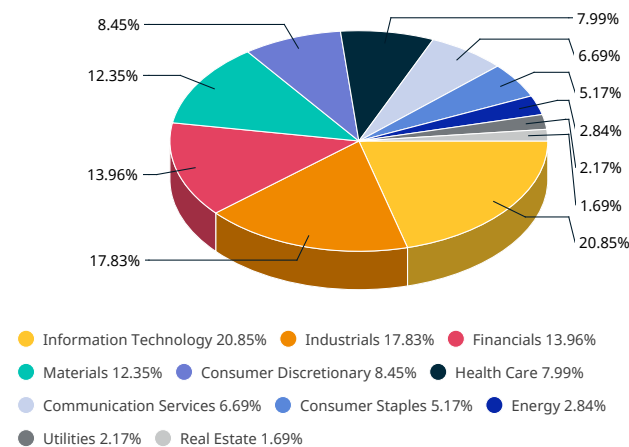
INDEX CHARACTERISTICS

| | MSCI World Select Hydrogen Tilted | MSCI World |
|-------------------------------|-----------------------------------|------------|
| Number of Constituents | 1,358 | 1,353 |
| Weight (%) | | |
| Largest | 5.41 | 4.56 |
| Smallest | 0.00 | 0.00 |
| Average | 0.07 | 0.07 |
| Median | 0.02 | 0.03 |

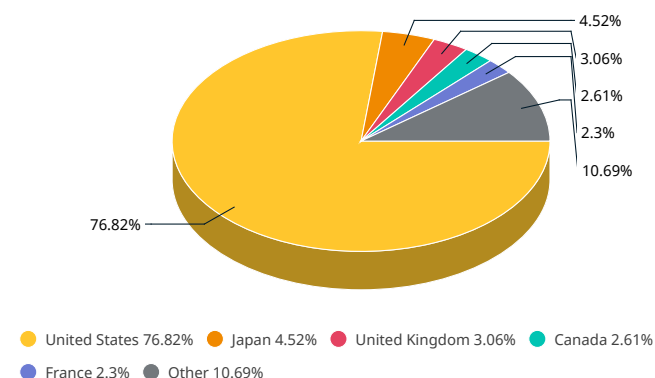
TOP 10 CONSTITUENTS

| | Index Wt. (%) | Parent Index Wt. (%) | Sector |
|--------------------------|---------------|----------------------|-------------|
| LINDE (NEW) | 5.41 | 0.31 | Materials |
| AIR PRODUCTS & CHEMICALS | 4.59 | 0.09 | Materials |
| PACCAR | 4.50 | 0.07 | Industrials |
| NVIDIA | 3.71 | 4.56 | Info Tech |
| MICROSOFT CORP | 3.64 | 4.48 | Info Tech |
| APPLE | 3.38 | 4.16 | Info Tech |
| AMAZON.COM | 2.17 | 2.68 | Cons Discr |
| CUMMINS | 2.01 | 0.06 | Industrials |
| META PLATFORMS A | 1.58 | 1.95 | Comm Srvcs |
| BROADCOM | 1.21 | 1.49 | Info Tech |
| Total | 32.19 | 19.84 | |

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI World Select Hydrogen Tilted Index was launched on Jun 29, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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