

# MSCI World Select Hydrogen Tilted Index (EUR)

The MSCI World Select Hydrogen Tilted Index ("the Index") is constructed by combining the MSCI World Index and the Hydrogen Subset in fixed proportion of 80% and 20% respectively.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2015 – APR 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI World Select Hydrogen Tilted	MSCI World
2024	26.75	26.60
2023	17.14	19.60
2022	-9.72	-12.78
2021	27.45	31.07
2020	28.35	6.33
2019	31.63	30.02
2018	-3.11	-4.11
2017	7.82	7.51
2016	11.90	10.73

## INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 29, 2015
					3 Yr	5 Yr	10 Yr		
MSCI World Select Hydrogen Tilted	-5.27	-14.32	3.50	-10.94	8.23	16.83	na	11.08	
MSCI World	-4.13	-12.48	5.50	-9.74	8.33	13.10	na	8.97	

## FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.97	20.65	17.76	3.37
1.86	21.23	18.09	3.32

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2015 – APR 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 29, 2015	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Select Hydrogen Tilted	1.05	5.24	11.26	15.28	16.66	na	0.42	0.94	na	0.72	34.35	2020-02-19–2020-03-23
MSCI World	1.00	0.00	2.39	14.68	13.64	na	0.44	0.88	na	0.65	33.76	2020-02-19–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Select Hydrogen Tilted Index (EUR)

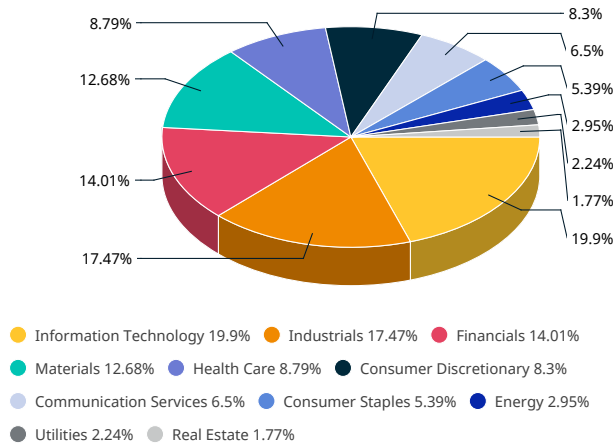
INDEX CHARACTERISTICS

	MSCI World Select Hydrogen Tilted	MSCI World
Number of Constituents	1,357	1,352
Weight (%)		
Largest	5.54	4.66
Smallest	0.00	0.00
Average	0.07	0.07
Median	0.02	0.03

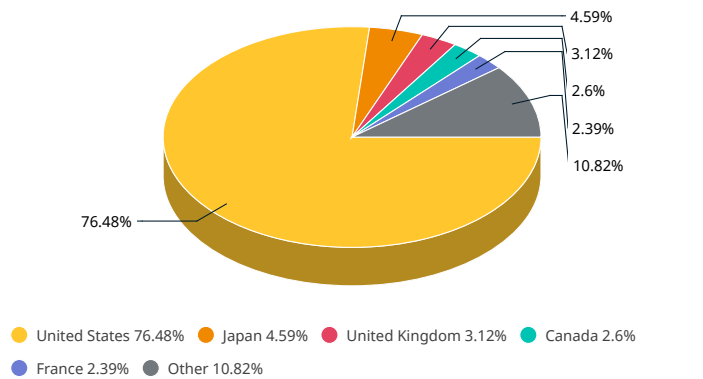
TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
LINDE (NEW)	5.54	0.31	Materials
AIR PRODUCTS & CHEMICALS	4.72	0.09	Materials
PACCAR	4.57	0.07	Industrials
APPLE	3.78	4.66	Info Tech
MICROSOFT CORP	3.31	4.07	Info Tech
NVIDIA	3.16	3.89	Info Tech
AMAZON.COM	2.07	2.54	Cons Discr
CUMMINS	1.94	0.06	Industrials
META PLATFORMS A	1.42	1.74	Comm Srvcs
ALPHABET A	1.10	1.35	Comm Srvcs
Total	31.60	18.79	

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI World Select Hydrogen Tilted Index was launched on Jun 29, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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