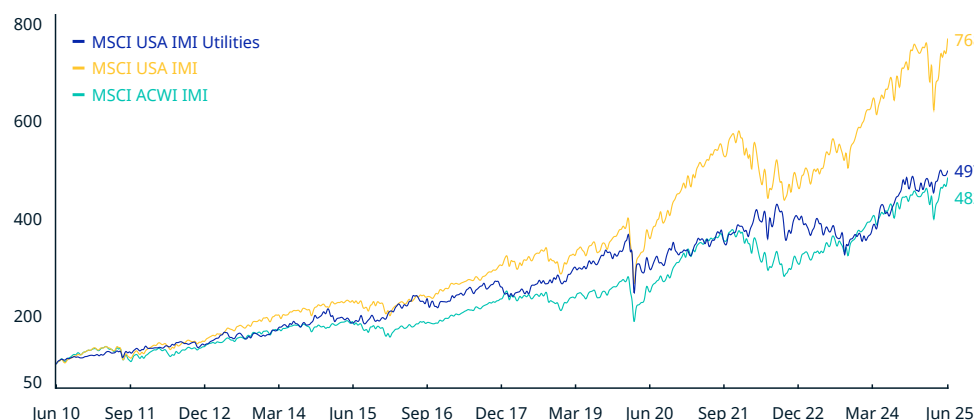


MSCI USA IMI Utilities (USD)

The **MSCI USA Investable Market Index (IMI) Utilities** is designed to capture the large, mid and small cap segments of the US equity universe. All securities in the index are classified in the Utilities sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA IMI Utilities	MSCI USA IMI	MSCI ACWI IMI
2024	23.21	23.82	16.89
2023	-7.35	26.25	22.18
2022	1.28	-19.22	-18.00
2021	17.46	26.12	18.71
2020	-0.42	21.10	16.81
2019	25.10	31.14	27.04
2018	4.55	-5.20	-9.61
2017	12.48	21.28	24.58
2016	17.67	12.66	8.96
2015	-4.74	0.64	-1.68
2014	27.07	12.51	4.36
2013	15.13	33.39	24.17
2012	2.07	16.41	17.04
2011	19.10	1.23	-7.43

INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 1994
MSCI USA IMI Utilities	0.35	4.09	23.23	9.56	8.61	10.98	10.57	9.16
MSCI USA IMI	5.12	11.09	15.23	5.76	19.20	16.11	13.07	10.76
MSCI ACWI IMI	4.58	11.78	16.42	10.11	17.36	13.92	10.24	8.17

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.98	20.38	17.86	2.26
1.27	27.78	22.29	4.73
1.85	22.15	18.37	3.01

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 1994	(%)	Period YYYY-MM-DD
MSCI USA IMI Utilities	1.60	16.26	16.52	14.91	0.31	0.54	0.61	0.48	56.74	2000-12-28–2002-10-09
MSCI USA IMI	1.80	16.31	16.74	16.03	0.89	0.81	0.72	0.56	55.26	2007-10-09–2009-03-09
MSCI ACWI IMI	2.24	14.93	15.51	15.13	0.85	0.74	0.59	0.41	58.28	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA IMI Utilities (USD)

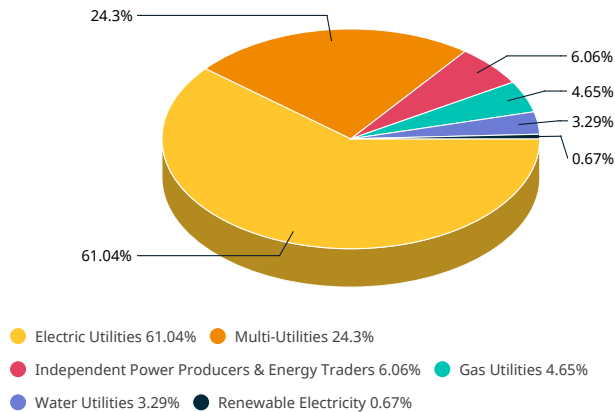
INDEX CHARACTERISTICS

MSCI USA IMI Utilities	
Number of Constituents	64
Mkt Cap (USD Millions)	
Index	1,387,174.63
Largest	142,906.67
Smallest	454.71
Average	21,674.60
Median	9,328.13

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
NEXTERA ENERGY	142.91	10.30
CONSTELLATION ENERGY	101.12	7.29
SOUTHERN COMPANY (THE)	100.72	7.26
DUKE ENERGY CORP	91.69	6.61
VISTRA ENERGY	65.93	4.75
AMERICAN ELECTRIC POWER	55.41	3.99
SEMPRA ENERGY	49.40	3.56
DOMINION ENERGY	48.17	3.47
EXELON CORP	43.83	3.16
PUBLIC SERVICE ENT GRP	41.97	3.03
Total	741.14	53.43

SUB-INDUSTRY WEIGHTS



The MSCI USA IMI Utilities was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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