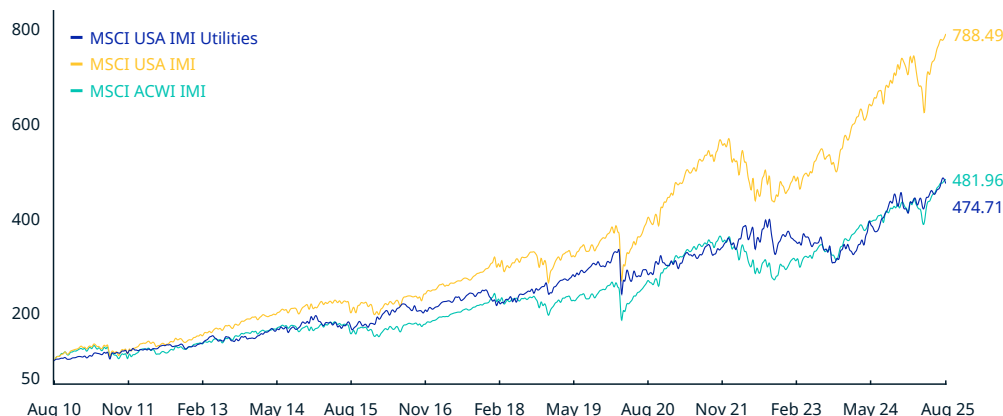


MSCI USA IMI Utilities (USD)

The **MSCI USA Investable Market Index (IMI) Utilities** is designed to capture the large, mid and small cap segments of the US equity universe. All securities in the index are classified in the Utilities sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (AUG 2010 – AUG 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA IMI Utilities	MSCI USA IMI	MSCI ACWI IMI
2024	23.21	23.82	16.89
2023	-7.35	26.25	22.18
2022	1.28	-19.22	-18.00
2021	17.46	26.12	18.71
2020	-0.42	21.10	16.81
2019	25.10	31.14	27.04
2018	4.55	-5.20	-9.61
2017	12.48	21.28	24.58
2016	17.67	12.66	8.96
2015	-4.74	0.64	-1.68
2014	27.07	12.51	4.36
2013	15.13	33.39	24.17
2012	2.07	16.41	17.04
2011	19.10	1.23	-7.43

INDEX PERFORMANCE – GROSS RETURNS (%) (AUG 29, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 1994
MSCI USA IMI Utilities	-1.29	3.95	14.24	13.49	7.77	10.79	10.77	9.24
MSCI USA IMI	2.26	9.94	15.86	10.60	18.91	14.25	14.10	10.86
MSCI ACWI IMI	2.77	8.93	16.03	14.69	17.64	12.35	11.38	8.26

FUNDAMENTALS (AUG 29, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.91	21.00	18.19	2.30
1.23	28.12	22.51	4.81
1.78	22.78	18.78	3.13

INDEX RISK AND RETURN CHARACTERISTICS (AUG 29, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA IMI Utilities	1.95	16.23	16.34	14.84	0.25	0.53	0.62	0.49	56.74	2000-12-28–2002-10-09
MSCI USA IMI	1.80	15.34	16.41	15.87	0.91	0.72	0.78	0.57	55.26	2007-10-09–2009-03-09
MSCI ACWI IMI	2.16	14.28	15.26	14.95	0.89	0.65	0.66	0.42	58.28	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA IMI Utilities (USD)

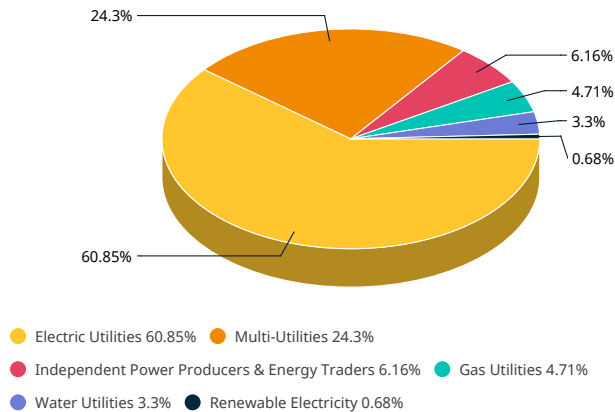
INDEX CHARACTERISTICS

MSCI USA IMI Utilities	
Number of Constituents	63
Mkt Cap (USD Millions)	
Index	1,435,313.93
Largest	148,324.37
Smallest	763.58
Average	22,782.76
Median	10,669.50

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
NEXTERA ENERGY	148.32	10.33
SOUTHERN COMPANY (THE)	101.44	7.07
CONSTELLATION ENERGY	96.53	6.73
DUKE ENERGY CORP	95.21	6.63
VISTRA ENERGY	64.17	4.47
AMERICAN ELECTRIC POWER	59.31	4.13
SEMPRA ENERGY	53.84	3.75
DOMINION ENERGY	51.08	3.56
EXELON CORP	44.10	3.07
XCEL ENERGY	41.75	2.91
Total	755.75	52.65

SUB-INDUSTRY WEIGHTS



The MSCI USA IMI Utilities was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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