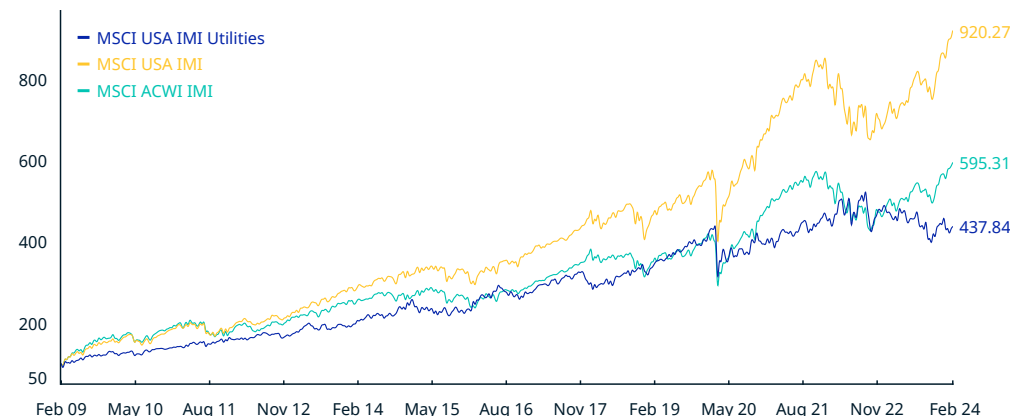


MSCI USA IMI Utilities (USD)

The **MSCI USA Investable Market Index (IMI) Utilities** is designed to capture the large, mid and small cap segments of the US equity universe. All securities in the index are classified in the Utilities sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (FEB 2009 – FEB 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI USA IMI Utilities	MSCI USA IMI	MSCI ACWI IMI
2023	-7.35	26.25	22.18
2022	1.28	-19.22	-18.00
2021	17.46	26.12	18.71
2020	-0.42	21.10	16.81
2019	25.10	31.14	27.04
2018	4.55	-5.20	-9.61
2017	12.48	21.28	24.58
2016	17.67	12.66	8.96
2015	-4.74	0.64	-1.68
2014	27.07	12.51	4.36
2013	15.13	33.39	24.17
2012	2.07	16.41	17.04
2011	19.10	1.23	-7.43
2010	7.20	17.17	14.87

INDEX PERFORMANCE – GROSS RETURNS (%) (FEB 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 1994
MSCI USA IMI Utilities	1.45	0.45	-2.05	-1.90	4.98	4.57	7.84	8.42
MSCI USA IMI	5.37	12.16	28.67	6.51	10.10	14.10	12.15	10.50
MSCI ACWI IMI	4.21	9.99	22.22	4.47	6.62	10.64	8.68	7.79

FUNDAMENTALS (FEB 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.73	18.66	15.26	1.83
1.40	26.18	20.88	4.29
1.98	20.90	17.20	2.76

INDEX RISK AND RETURN CHARACTERISTICS (FEB 29, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 1994	(%)	Period YYYY-MM-DD
MSCI USA IMI Utilities	1.69	17.60	16.76	14.79	0.22	0.23	0.49	0.45	56.74	2000-12-28–2002-10-09
MSCI USA IMI	1.84	17.91	18.95	15.63	0.49	0.69	0.72	0.55	55.26	2007-10-09–2009-03-09
MSCI ACWI IMI	2.35	16.70	18.03	14.94	0.32	0.54	0.54	0.39	58.28	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA IMI Utilities (USD)

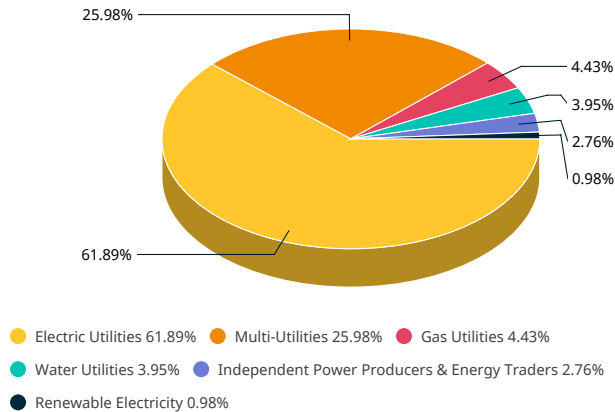
INDEX CHARACTERISTICS

MSCI USA IMI Utilities	
Number of Constituents	67
Mkt Cap (USD Millions)	
Index	1,024,238.31
Largest	113,197.89
Smallest	285.60
Average	15,287.14
Median	5,128.04

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
NEXTERA ENERGY	113.20	11.05
SOUTHERN COMPANY (THE)	73.34	7.16
DUKE ENERGY CORP	70.77	6.91
CONSTELLATION ENERGY	54.17	5.29
SEMPRA ENERGY	44.43	4.34
AMERICAN ELECTRIC POWER	43.89	4.28
DOMINION ENERGY	40.02	3.91
EXELON CORP	35.67	3.48
P G & E CORP	33.82	3.30
PUBLIC SERVICE ENT GRP	31.14	3.04
Total	540.46	52.77

SUB-INDUSTRY WEIGHTS



The MSCI USA IMI Utilities was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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