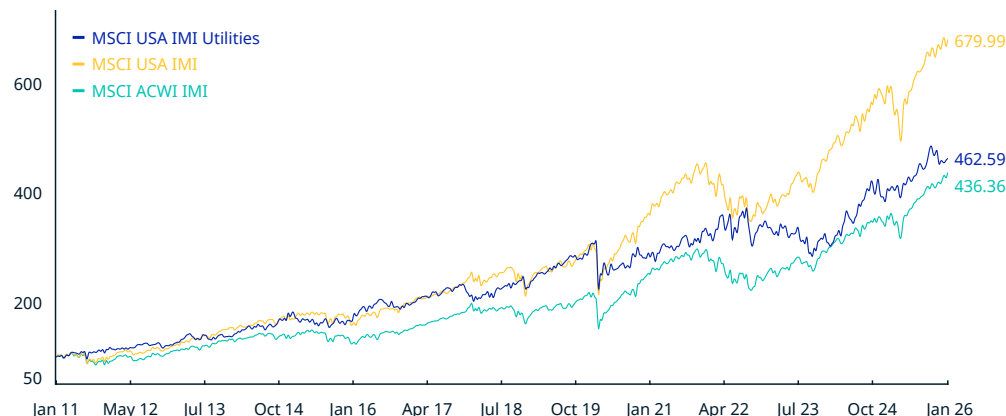


MSCI USA IMI Utilities (USD)

The **MSCI USA Investable Market Index (IMI) Utilities** is designed to capture the large, mid and small cap segments of the US equity universe. All securities in the index are classified in the Utilities sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JAN 2011 – JAN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA IMI Utilities	MSCI USA IMI	MSCI ACWI IMI
2025	16.49	17.25	22.60
2024	23.21	23.82	16.89
2023	-7.35	26.25	22.18
2022	1.28	-19.22	-18.00
2021	17.46	26.12	18.71
2020	-0.42	21.10	16.81
2019	25.10	31.14	27.04
2018	4.55	-5.20	-9.61
2017	12.48	21.28	24.58
2016	17.67	12.66	8.96
2015	-4.74	0.64	-1.68
2014	27.07	12.51	4.36
2013	15.13	33.39	24.17
2012	2.07	16.41	17.04

INDEX PERFORMANCE – GROSS RETURNS (%) (JAN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 1994
MSCI USA IMI Utilities	1.61	-1.87	15.04	1.61	11.15	10.18	10.22	9.25
MSCI USA IMI	1.66	1.85	15.61	1.66	20.32	13.77	15.26	10.97
MSCI ACWI IMI	3.30	4.55	22.60	3.30	18.98	12.01	13.08	8.49

FUNDAMENTALS (JAN 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.86	21.03	17.97	2.33
1.18	28.27	21.99	4.99
1.67	23.61	18.76	3.34

INDEX RISK AND RETURN CHARACTERISTICS (JAN 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 1994	(%)	Period YYYY-MM-DD
MSCI USA IMI Utilities	1.53	14.64	16.53	14.91	0.47	0.47	0.58	0.49	56.74	2000-12-28–2002-10-09
MSCI USA IMI	1.61	12.20	15.41	15.51	1.20	0.71	0.85	0.58	55.26	2007-10-09–2009-03-09
MSCI ACWI IMI	2.00	11.09	14.10	14.56	1.20	0.65	0.77	0.43	58.28	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA IMI Utilities (USD)

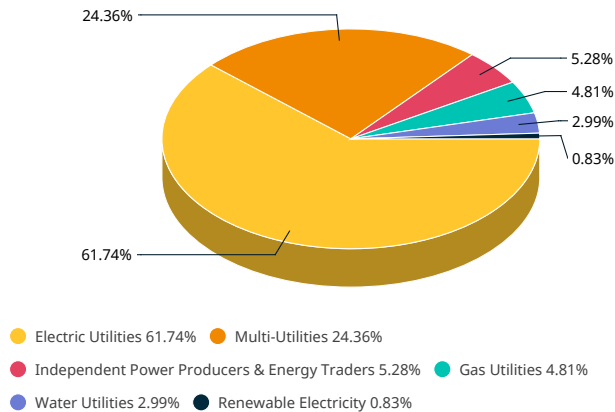
INDEX CHARACTERISTICS

MSCI USA IMI Utilities	
Number of Constituents	63
Mkt Cap (USD Millions)	
Index	1,481,692.36
Largest	181,011.82
Smallest	596.44
Average	23,518.93
Median	10,879.38

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
NEXTERA ENERGY	181.01	12.22
SOUTHERN COMPANY (THE)	98.25	6.63
DUKE ENERGY CORP	94.36	6.37
CONSTELLATION ENERGY	87.69	5.92
AMERICAN ELECTRIC POWER	64.06	4.32
SEMPRA ENERGY	56.77	3.83
VISTRA ENERGY	53.65	3.62
DOMINION ENERGY	51.33	3.46
EXELON CORP	45.23	3.05
XCEL ENERGY	44.98	3.04
Total	777.32	52.46

SUB-INDUSTRY WEIGHTS



The MSCI USA IMI Utilities was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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