MSCI China A 50 Connect Index (USD)

The MSCI China A 50 Connect Index is constructed from the MSCI China A Index (the 'Parent Index'), a broad-based benchmark index which captures large and mid-cap China A shares listed on the Shanghai and Shenzhen exchanges and accessible through the Northbound Stock Connect channel*. The Index aims to reflect the performance of the 50 largest securities representing each Global Industry Classification Standard (GICS®) sector and reflecting the sector weight allocation of the Parent Index.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — PRICE RETURNS (USD) (NOV 2012 – AUG 2026)

ANNUAL PERFORMANCE (%)

Year	MSCI China A 50 Connect	MSCI China A
2025	31.61	23.45
2024	13.81	8.77
2023	-18.64	-15.30
2022	-27.06	-27.32
2021	-1.19	1.76
2020	48.41	40.88
2019	33.26	33.51
2018	-26.83	-31.71
2017	47.71	27.75
2016	-10.18	-17.04
2015	-5.95	2.00
2014	45.00	44.47
2013	-10.36	-5.81

INDEX PERFORMANCE — PRICE RETURNS (%) (AUG 31, 2026)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2012
MSCI China A 50 Connect	-0.15	-4.53	15.45	6.24	13.21	0.45	7.13	6.96
MSCI China A	2.64	-4.37	8.84	4.06	9.51	-2.14	3.23	4.90

FUNDAMENTALS (AUG 31, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI China A 50 Connect	2.23	17.13	13.05	2.12
MSCI China A	2.08	19.68	14.06	1.91

INDEX RISK AND RETURN CHARACTERISTICS (AUG 31, 2026)

		ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 30, 2012	(%)	Period YYYY-MM-DD
MSCI China A 50 Connect	31.13	19.74	22.28	21.39	0.49	-0.04	0.31	0.32	55.24	2021-02-15—2024-02-02
MSCI China A	10.69	19.95	21.35	20.24	0.32	-0.17	0.13	0.24	53.09	2015-06-08—2019-01-03

[1] Last 12 months [2] Based on monthly price returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

*The Stock Connect program was established for connectivity of trading and clearing between mainland China's (Shanghai and Shenzhen) and Hong Kong's securities markets. The mechanism involves Northbound Trading and Southbound Trading: With Northbound Trading, international investors will be able to trade eligible securities in mainland China through the Hong Kong Exchange, whereas with Southbound Trading, mainland investors will be able to trade eligible securities in the Hong Kong through the Shanghai and Shenzhen exchanges.

The MSCI China A 50 Connect Index was launched on Aug 20, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

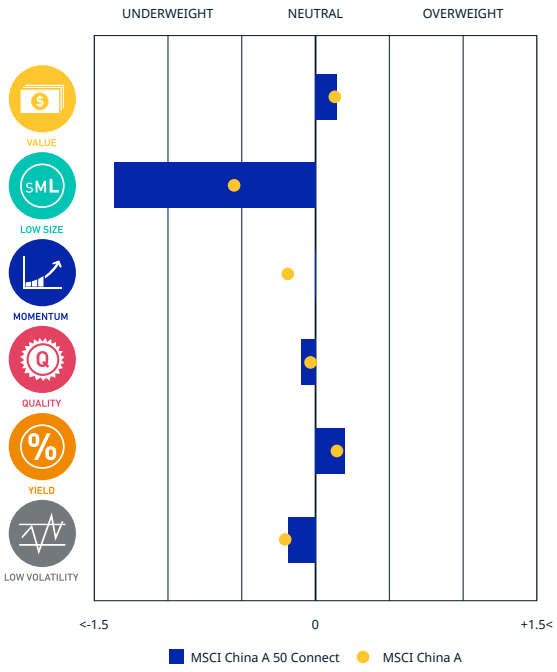
	MSCI China A 50 Connect
Number of Constituents	50
	Mkt Cap (USD Millions)
Index	911,282.68
Largest	76,028.09
Smallest	1,977.35
Average	18,225.65
Median	12,173.06

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
CONTEMPORARY AMP A(HK-C)	76.03	8.34	Industrials
ZIJIN MINING A (HK-C)	64.83	7.11	Materials
ZHONGJI INNO A(HK-C)	46.86	5.14	Info Tech
KWEICHOW MOUTAI A (HK-C)	46.84	5.14	Cons Staples
CAMBRICON TECH A (HK-C)	34.60	3.80	Info Tech
FOXCONN INDL A (HK-C)	33.97	3.73	Info Tech
CMOC GROUP A (HK-C)	31.10	3.41	Materials
HYGON INFO TECH A (HK-C)	29.22	3.21	Info Tech
EOPTOLINK TECH A (HK-C)	27.69	3.04	Info Tech
CHINA MERCH BK A (HK-C)	27.15	2.98	Financials
Total	418.29	45.90	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

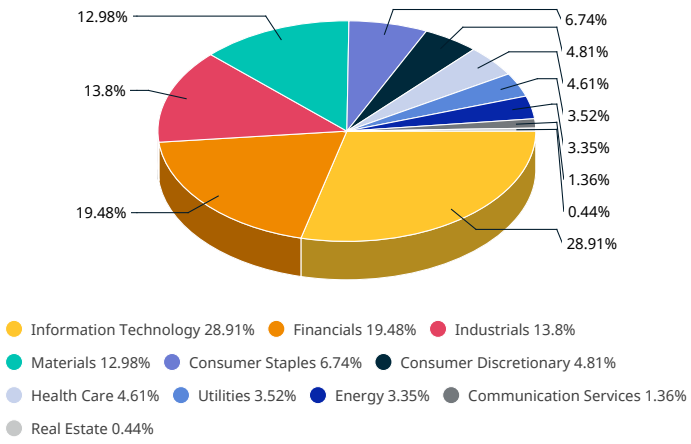
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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