MSCI China A 50 Connect Index (USD)

The MSCI China A 50 Connect Index is constructed from the MSCI China A Index (the 'Parent Index'), a broad-based benchmark index which captures large and mid-cap China A shares listed on the Shanghai and Shenzhen exchanges and accessible through the Northbound Stock Connect channel*. The Index aims to reflect the performance of the 50 largest securities representing each Global Industry Classification Standard (GICS®) sector and reflecting the sector weight allocation of the Parent Index.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — PRICE RETURNS (USD) (NOV 2012 – OCT 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI China A 50 Connect	MSCI China A				
2024	13.81	8.77				
2023	-18.64	-15.30				
2022	-27.06	-27.32				
2021	-1.19	1.76				
2020	48.41	40.88				
2019	33.26	33.51				
2018	-26.83	-31.71				
2017	47.71	27.75				
2016	-10.18	-17.04				
2015	-5.95	2.00				
2014	45.00	44.47				
2013	-10.36	-5.81				

INDEX PERFORMANCE – PRICE RETURNS (%) (OCT 31, 2025)

FUNDAMENTALS (OCT 31, 2025)

					ANNUALIZED							
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr _N	Since lov 30, 2012	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI China A 50 Connect	0.70	21.69	24.73	28.05	11.99	0.11	4.96	6.69	2.21	17.43	15.26	2.26
MSCI China A	0.16	15.13	18.59	21.43	8.78	-1.09	1.38	4.77	2.16	19.02	15.19	1.93

INDEX RISK AND RETURN CHARACTERISTICS (OCT 31, 2025)

		ANNUALIZED STD DEV (%) 2			SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
	Turnover (%) ¹	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 30, 2012	(%)	Period YYYY-MM-DD	
MSCI China A 50 Connect	18.49	22.87	23.46	22.32	0.39	-0.01	0.23	0.31	55.24	2021-02-15-2024-02-02	
MSCI China A	4.43	21.63	21.39	21.44	0.27	-0.09	0.07	0.24	53.09	2015-06-08-2019-01-03	
	1 Last 12 months	² Based on monthly price returns data			³ Based on NY FED Overnight SOFR from Se			SOFR from Se	p 1 2021 & on ICE LIBOR 1M prior that date		

The MSCI China A 50 Connect Index was launched on Aug 20, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.



^{*}The Stock Connect program was established for connectivity of trading and clearing between mainland China's (Shanghai and Shenzhen) and Hong Kong's securities markets. The mechanism involves Northbound Trading and Southbound Trading: With Northbound Trading, international investors will be able to trade eligible securities in mainland China through the Hong Kong Exchange, whereas with Southbound Trading, mainland investors will be able to trade eligible securities in the Hong Kong through the Shanghai and Shenzhen exchanges.

OCT 31, 2025 Index Factsheet

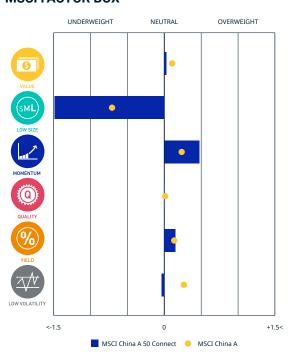
INDEX CHARACTERISTICS

	MSCI China A 50 Connect				
Number of 50					
Constituents					
	Mkt Cap (USD Millions)				
Index	881,988.25				
Largest	69,212.49				
Smallest	3,296.96				
Average	17,639.76				
Median	11.220.14				

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
CONTEMPORARY AMP A(HK-C)	69.21	7.85	Industrials
ZIJIN MINING A (HK-C)	67.93	7.70	Materials
FOXCONN INDL A (HK-C)	64.67	7.33	Info Tech
KWEICHOW MOUTAI A (HK-C)	45.07	5.11	Cons Staples
CAMBRICON TECH A (HK-C)	39.02	4.42	Info Tech
HYGON INFO TECH A (HK-C)	36.16	4.10	Info Tech
ZHONGJI INNO A(HK-C)	35.66	4.04	Info Tech
BYD CO A (HK-C)	33.61	3.81	Cons Discr
LUXSHARE PREC A (HK-C)	31.00	3.51	Info Tech
JIANGSU HENGRUI A (HK-C)	29.04	3.29	Health Care
Total	451.36	51.18	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN MSCI FACTOR BOX



MSCI FaCS



VALUE
Relatively Inexpensive Stocks



LOW SIZE Smaller Companies



MOMENTUM Rising Stocks



QUALITY
Sound Balance Sheet Stocks



YIELD
Cash Flow Paid Out



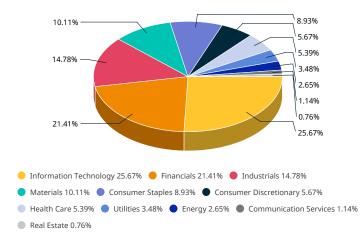
LOW VOLATILITY Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

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Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS





OCT 31, 2025 Index Factsheet

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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