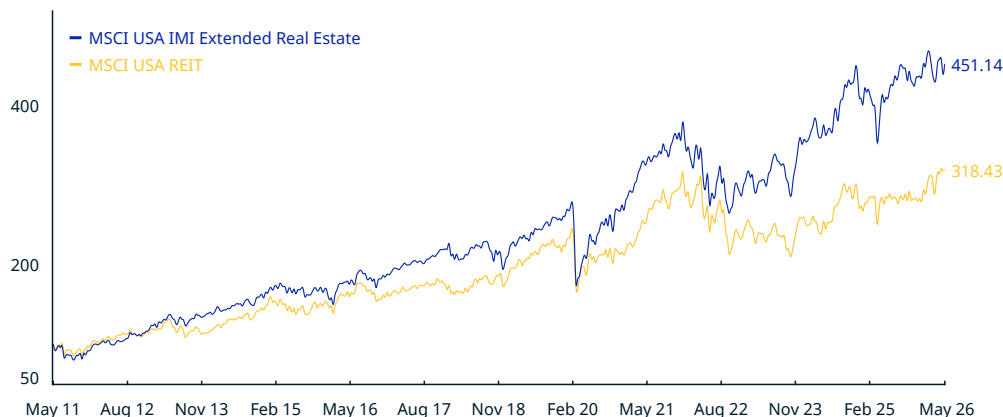


MSCI USA IMI Extended Real Estate Index (USD)

The **MSCI USA IMI Extended Real Estate Index*** is a free float-adjusted market capitalization index based on the MSCI USA IMI (Investable Market Index), that consists of large, mid and small cap segment of the US equity market. All securities are classified in the Real Estate sector and selected Sub-Industries** according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2011 – MAY 2026)



ANNUAL PERFORMANCE (%)

| Year | MSCI USA IMI Extended Real Estate | MSCI USA REIT |
|------|-----------------------------------|---------------|
| 2025 | 5.61 | 2.48 |
| 2024 | 13.46 | 4.62 |
| 2023 | 24.04 | 11.22 |
| 2022 | -23.27 | -25.52 |
| 2021 | 37.37 | 43.84 |
| 2020 | 5.04 | -2.75 |
| 2019 | 31.38 | 29.35 |
| 2018 | -9.90 | -2.44 |
| 2017 | 19.09 | 10.26 |
| 2016 | 9.31 | 5.25 |
| 2015 | 3.16 | 5.09 |
| 2014 | 19.00 | 28.74 |
| 2013 | 18.44 | -0.70 |
| 2012 | 28.30 | 17.86 |

INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 29, 2026)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | |
|-----------------------------------|-------|-------|-------|-------|------------|------|-------|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | Since Dec 31, 2010 |
| MSCI USA IMI Extended Real Estate | -2.08 | -3.22 | 9.89 | 4.58 | 14.88 | 6.38 | 9.66 | 10.83 |
| MSCI USA REIT | -0.94 | 1.86 | 12.02 | 13.49 | 11.34 | 4.19 | 6.93 | 8.78 |

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

| | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since Dec 31, 2010 | MAXIMUM DRAWDOWN | |
|-----------------------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
| | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | (%) | Period YYYY-MM-DD |
| MSCI USA IMI Extended Real Estate | 3.12 | 18.26 | 19.62 | 18.65 | 0.60 | 0.24 | 0.46 | 0.60 | 44.25 | 2020-02-20–2020-03-23 |
| MSCI USA REIT | 5.84 | 17.15 | 19.39 | 17.19 | 0.44 | 0.13 | 0.34 | 0.50 | 39.63 | 2020-02-21–2020-03-23 |

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA IMI Extended Real Estate Index (USD)

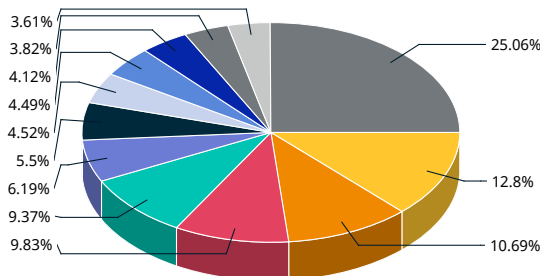
INDEX CHARACTERISTICS

| MSCI USA IMI Extended Real Estate | |
|-----------------------------------|--------------|
| Number of Constituents | 308 |
| Mkt Cap (USD Millions) | |
| Index | 4,129,595.19 |
| Largest | 315,716.51 |
| Smallest | 173.63 |
| Average | 13,407.78 |
| Median | 4,483.20 |

TOP 10 CONSTITUENTS

| | Float Adj Mkt Cap (USD Billions) | Index Wt. (%) | Sector |
|---------------------|----------------------------------|---------------|-------------|
| HOME DEPOT | 315.72 | 7.65 | Cons Discr |
| WELLTOWER INC | 140.92 | 3.41 | Real Estate |
| BOOKING HOLDINGS | 134.92 | 3.27 | Cons Discr |
| PROLOGIS | 133.26 | 3.23 | Real Estate |
| LOWE'S COS | 120.25 | 2.91 | Cons Discr |
| QUANTA SERVICES | 106.13 | 2.57 | Industrials |
| EQUINIX | 104.87 | 2.54 | Real Estate |
| TRANE TECHNOLOGIES | 100.07 | 2.42 | Industrials |
| T-MOBILE US | 94.39 | 2.29 | Comm Srvcs |
| AMERICAN TOWER CORP | 87.52 | 2.12 | Real Estate |
| Total | 1,338.05 | 32.40 | |

SUB-INDUSTRY WEIGHTS



- Hotels, Resorts & Cruise Lines 12.8%
- Home Improvement Retail 10.69%
- Building Products 9.83%
- Construction & Engineering 9.37%
- Health Care REITs 6.19%
- Retail REITs 5.5%
- Industrial REITs 4.52%
- Construction Materials 4.49%
- Data Center REITs 4.12%
- Homebuilding 3.82%
- Telecom Tower REITs 3.61%
- Other 25.06%

(* a custom index on the MSCI USA IMI including Real Estate and Real Estate Related GICS Classifications.)

** Sub-Industries include: Construction Materials, Forest Products, Building Products, Construction & Engineering, Homebuilding, Casinos & Gaming, Hotel Resorts & Cruise Lines, Home Improvement Retail, Health Care Facilities, Wireless Telecom Services, House Appliances, Home Furnishings, Leisure Facilities, Office Service & Supplies and Security & Alarm Services.

The MSCI USA IMI Extended Real Estate Index was launched on Dec 23, 2010. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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