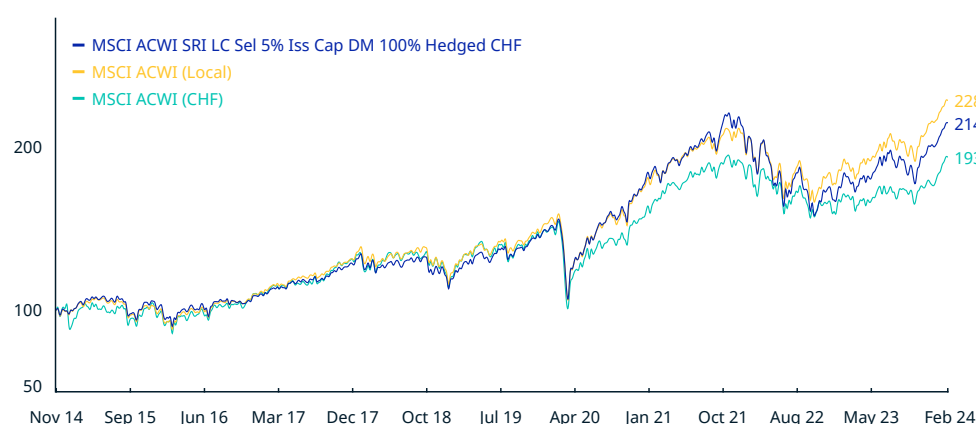


MSCI ACWI SRI Low Carbon Select 5% Issuer Capped with Developed Markets 100% Hedged to CHF Index (CHF)

The MSCI ACWI SRI Low Carbon Select 5% Issuer Capped with Developed Markets 100% Hedged to CHF Index represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI ACWI Index, to the CHF, the "home" currency for the hedged index. The index's exposure to developed market country constituents is 100% hedged to the CHF by selling each foreign currency forward at the one-month Forward rate. The parent index is composed of large and mid-cap stocks across 23 Developed Markets (DM) countries and 24 Emerging Markets (EM) countries*. The index represents the performance of companies that have lower carbon exposure than that of the broad market and have high Environmental, Social and Governance performance. Further, the index aims to avoid concentration by capping issuers within the index to a maximum weight of 5%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CHF) (NOV 2014 – FEB 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI SRI LC Sel 5% Iss Cap DM 100% Hedged CHF	MSCI ACWI (Local)	MSCI ACWI (CHF)
2023	20.76	21.61	11.17
2022	-23.55	-15.98	-17.11
2021	23.82	20.90	22.18
2020	18.54	14.21	6.12
2019	26.00	26.24	24.36
2018	-7.91	-7.69	-8.36
2017	18.09	19.77	18.87
2016	5.10	9.04	9.52
2015	3.62	1.27	-1.64

INDEX PERFORMANCE – NET RETURNS (%) (FEB 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 28, 2014
MSCI ACWI SRI LC Sel 5% Iss Cap DM 100% Hedged CHF	5.24	10.57	20.93	6.71	6.34	10.74	na	8.59
MSCI ACWI (Local)	4.66	10.24	23.34	5.95	8.57	11.29	na	9.32
MSCI ACWI (CHF)	7.05	11.33	15.70	9.75	5.81	7.81	na	7.39

INDEX RISK AND RETURN CHARACTERISTICS (NOV 28, 2014 – FEB 29, 2024)

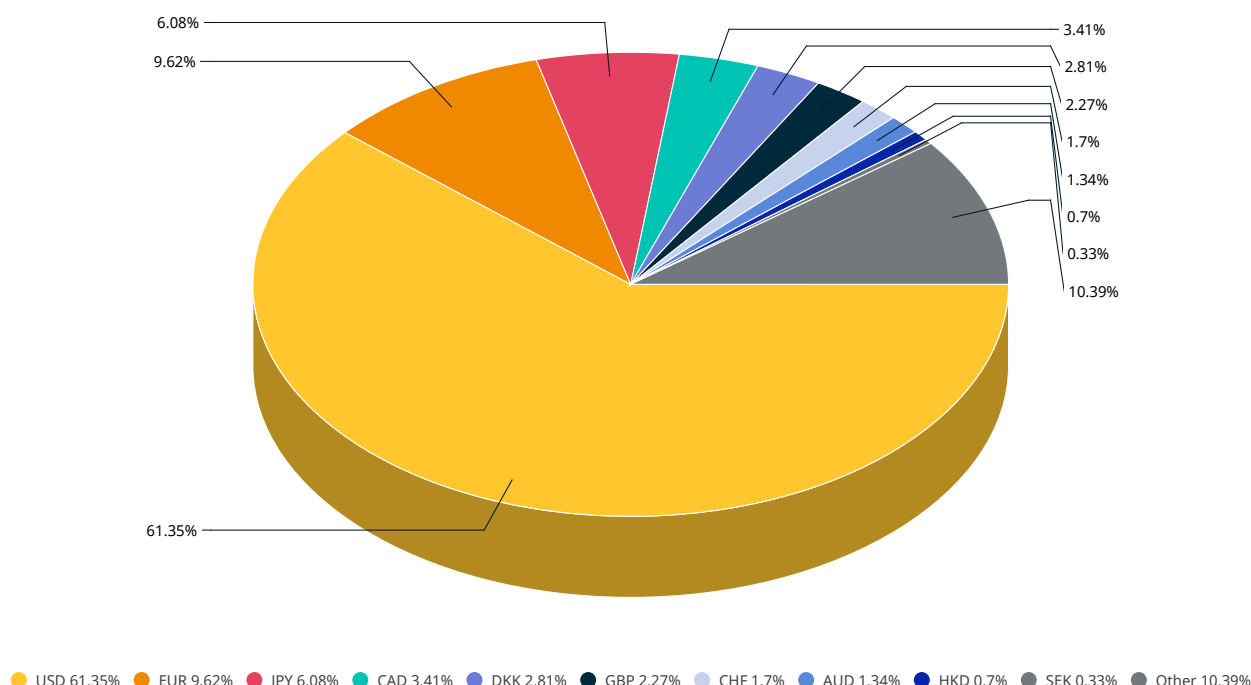
	ANNUALIZED STD DEV (%) ¹			SHARPE RATIO ^{1,2}			Since Nov 28, 2014	MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI SRI LC Sel 5% Iss Cap DM 100% Hedged CHF	17.06	16.93	na	0.43	0.70	na	0.67	30.97	2020-02-19–2020-03-23
MSCI ACWI (Local)	14.97	16.23	na	0.61	0.75	na	0.74	32.44	2020-02-19–2020-03-23
MSCI ACWI (CHF)	14.17	15.91	na	0.45	0.56	na	0.59	33.69	2020-02-19–2020-03-23

¹ Based on monthly net returns data

² Based on Six Overnight SARON from Sep 1 2021 & on ICE LIBOR 1M prior that date

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI SRI Low Carbon Select 5% Issuer Capped with Developed Markets 100% Hedged to CHF Index was launched on Nov 11, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

CURRENCY WEIGHTS (FEB 29, 2024)**ABOUT MSCI**

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