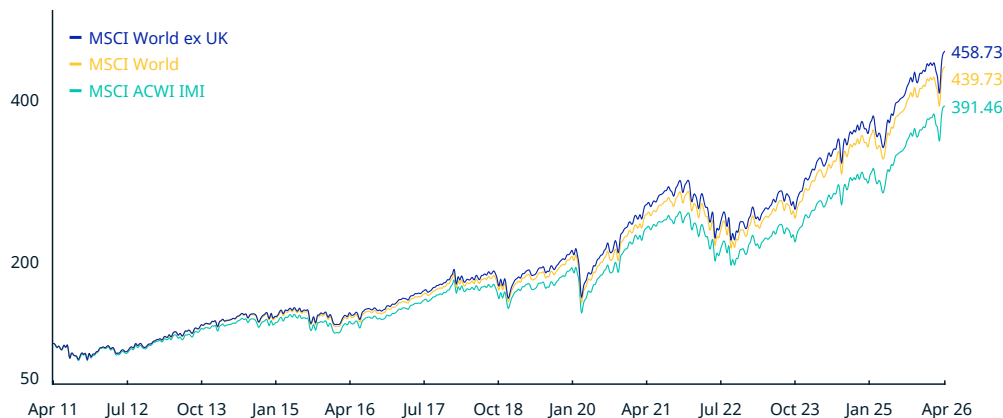


MSCI World ex UK Index (USD)

The **MSCI World ex UK Index** captures large and mid cap representation across 22 of 23 Developed Markets (DM) countries* (excluding the UK). With 1,239 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (APR 2011 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI World ex UK	MSCI World	MSCI ACWI IMI
2025	20.60	21.09	22.06
2024	19.11	18.67	16.37
2023	24.22	23.79	21.58
2022	-18.69	-18.14	-18.40
2021	21.96	21.82	18.22
2020	17.42	15.90	16.25
2019	28.09	27.67	26.35
2018	-8.33	-8.71	-10.08
2017	22.41	22.40	23.95
2016	8.11	7.51	8.36
2015	-0.30	-0.87	-2.19
2014	5.93	4.94	3.84
2013	27.32	26.68	23.55
2012	15.89	15.83	16.38

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 1994
					3 Yr	5 Yr	10 Yr		
MSCI World ex UK	9.77	3.41	29.17	5.61	19.83	11.23	12.91	8.42	
MSCI World	9.59	3.36	29.16	5.68	19.70	11.29	12.65	8.38	
MSCI ACWI IMI	10.12	3.70	31.62	7.09	19.53	10.22	12.00	8.10	

FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.50	24.91	19.74	4.12
1.56	24.39	19.36	4.00
1.66	23.82	17.91	3.40

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World ex UK	2.30	12.81	15.28	14.95	1.12	0.55	0.73	na	57.13	2007-10-31–2009-03-09
MSCI World	2.30	12.64	15.11	14.85	1.12	0.56	0.72	na	57.82	2007-10-31–2009-03-09
MSCI ACWI IMI	1.89	12.96	15.04	14.92	1.08	0.50	0.68	0.41	58.59	2007-10-31–2009-03-09

¹ Last 12 months ² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the US.

The MSCI World ex UK Index was launched on Mar 31, 1986. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

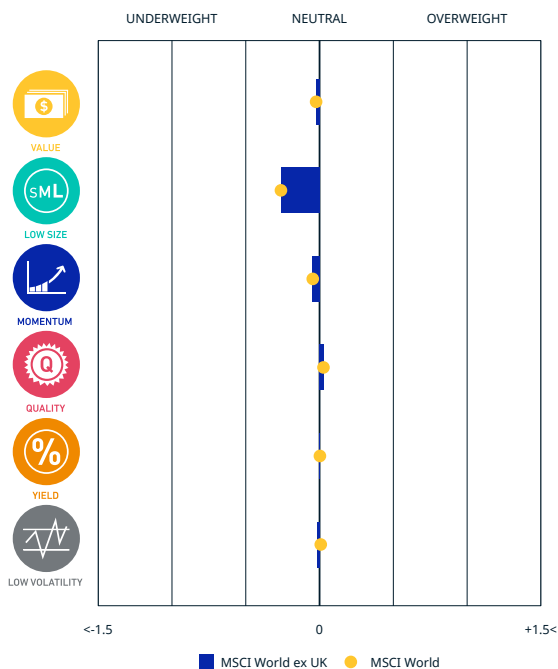
MSCI World ex UK	
Number of Constituents	1,239
Mkt Cap (USD Millions)	
Index	83,882,528.32
Largest	4,849,551.00
Smallest	113.73
Average	67,701.80
Median	22,867.96

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
NVIDIA	4,849.55	5.78	Info Tech
APPLE	3,988.28	4.75	Info Tech
MICROSOFT CORP	2,879.24	3.43	Info Tech
AMAZON.COM	2,550.19	3.04	Cons Discr
ALPHABET A	2,239.45	2.67	Comm Srvc
BROADCOM	1,880.19	2.24	Info Tech
ALPHABET C	1,858.63	2.22	Comm Srvc
META PLATFORMS A	1,332.89	1.59	Comm Srvc
TESLA	1,078.85	1.29	Cons Discr
JPMORGAN CHASE & CO	852.69	1.02	Financials
Total	23,509.97	28.03	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



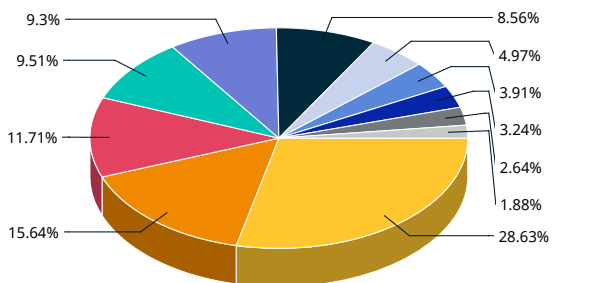
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

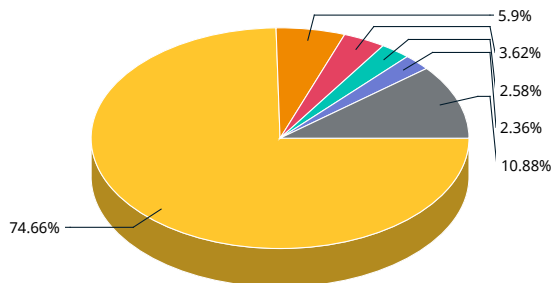
Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



- Information Technology 28.63%
- Financials 15.64%
- Industrials 11.71%
- Consumer Discretionary 9.51%
- Communication Services 9.3%
- Health Care 8.56%
- Consumer Staples 4.97%
- Energy 3.91%
- Materials 3.24%
- Utilities 2.64%
- Real Estate 1.88%

COUNTRY WEIGHTS



- United States 74.66%
- Japan 5.9%
- Canada 3.62%
- France 2.58%
- Switzerland 2.36%
- Other 10.88%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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