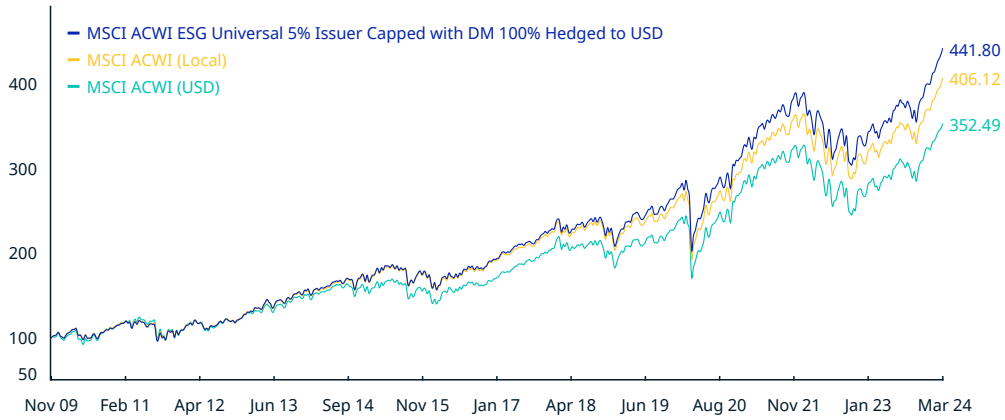
MSCI ACWI ESG Universal 5% Issuer Capped with Developed Markets 100% Hedged to USD Index (USD)

The MSCI ACWI ESG Universal 5% Issuer Capped with Developed Markets 100% Hedged to USD Index represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI ACWI Index, to the USD, the "home" currency for the hedged index. The index's exposure to developed market country constituents is 100% hedged to the USD by selling each foreign currency forward at the one-month Forward rate. The parent index is composed of large and mid-cap stocks across 23 Developed Markets (DM) countries and 24 Emerging Markets (EM) countries*. The index is designed to reflect the performance of an investment strategy that, by tilting away from free-float market cap weights, seeks to gain exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, using minimal exclusions from the MSCI ACWI index.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (NOV 2009 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI ESG Universal 5% Issuer Capped with DM 100% Hedged to USD	MSCI ACWI (Local)	MSCI ACWI (USD)
2023	23.08	21.61	22.20
2022	-16.10	-15.98	-18.36
2021	22.56	20.90	18.54
2020	15.62	14.21	16.25
2019	28.86	26.24	26.60
2018	-7.08	-7.69	-9.41
2017	20.54	19.77	23.97
2016	9.22	9.04	7.86
2015	1.32	1.27	-2.36
2014	9.22	9.32	4.16
2013	26.96	25.52	22.80
2012	15.53	15.87	16.13
2011	-5.95	-6.45	-7.35
2010	9.82	10.54	12.67

INDEX PERFORMANCE — NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since Nov 30, 2009
MSCI ACWI ESG Universal 5% Issuer Capped with DM 100% Hedged to USD	3.62	10.12	26.13	10.12	9.56	13.00	10.78	10.92
MSCI ACWI (Local)	3.35	9.50	24.44	9.50	8.52	11.68	9.94	10.27
MSCI ACWI (USD)	3.14	8.20	23.22	8.20	6.96	10.92	8.66	9.19

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2009 – MAR 29, 2024)

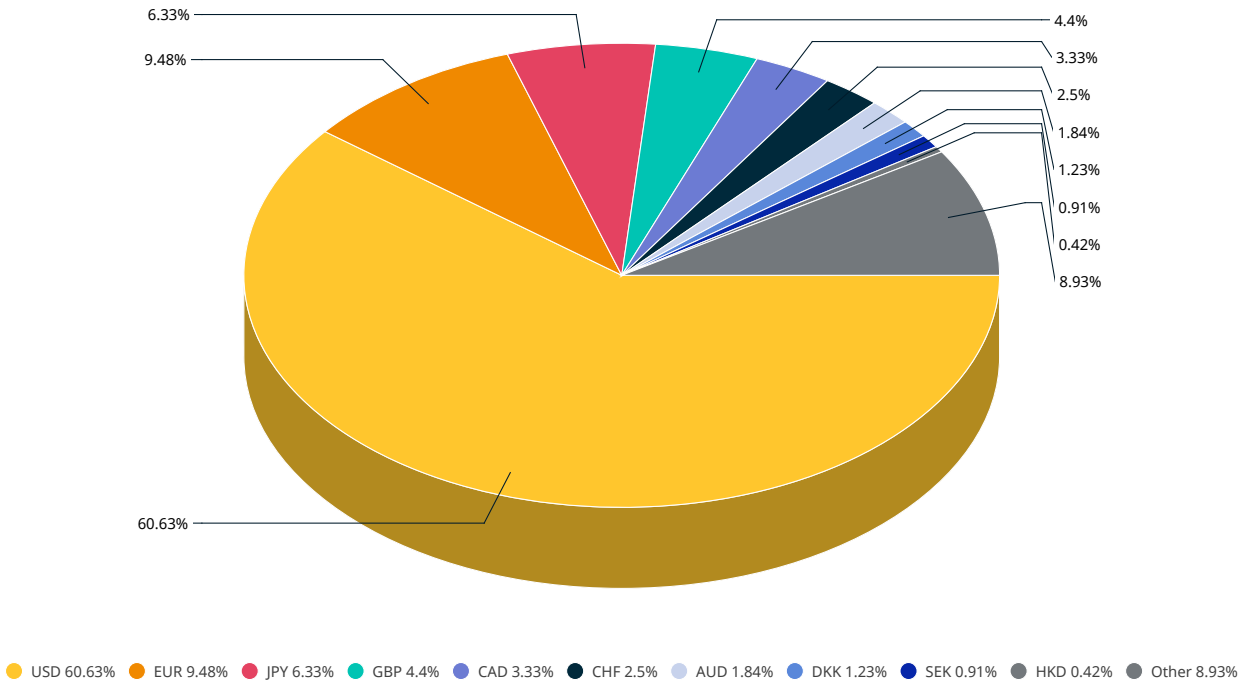
	ANNUALIZED STD DEV (%) [1]			SHARPE RATIO [1,2]				MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 30, 2009	(%)	Period YYYY-MM-DD
MSCI ACWI ESG Universal 5% Issuer Capped with DM 100% Hedged to USD	15.29	16.28	13.58	0.51	0.71	0.72	0.77	31.68	2020-02-19—2020-03-23
MSCI ACWI (Local)	14.96	16.26	13.51	0.45	0.64	0.67	0.73	32.44	2020-02-19—2020-03-23
MSCI ACWI (USD)	16.62	17.74	14.74	0.33	0.56	0.54	0.59	33.74	2020-02-12—2020-03-23

[1] Based on monthly net returns data

[2] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

CURRENCY WEIGHTS (MAR 29, 2024)



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