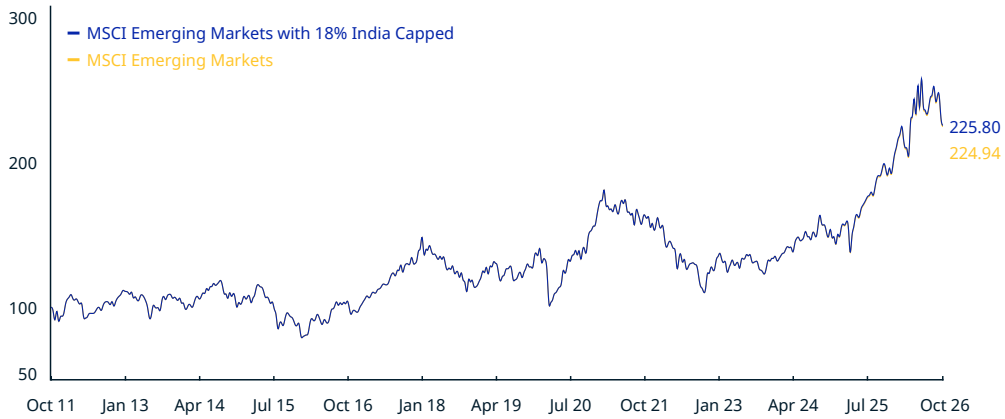
MSCI Emerging Markets with 18% India Capped Index (USD)

The MSCI Emerging Markets with 18% India Capped Index is based on the MSCI Emerging markets Index which captures large and mid cap representation across 24 Emerging Markets (EM) countries*, while capping the aggregated weight of the securities with an MSCI Country of Classification of India to 18% at each beginning of the month. The weight of securities in the index is capped in accordance with the MSCI Capped Indexes methodology.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (OCT 2011 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets with 18% India Capped	MSCI Emerging Markets
2025	33.86	33.57
2024	7.68	7.50
2023	9.83	9.83
2022	-20.09	-20.09
2021	-2.54	-2.54
2020	18.31	18.31
2019	18.42	18.42
2018	-14.57	-14.57
2017	37.28	37.28
2016	11.19	11.19
2015	-14.92	-14.92
2014	-2.19	-2.19
2013	-2.60	-2.60
2012	18.22	18.22

INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2001
MSCI Emerging Markets with 18% India Capped	-8.05	-5.49	14.05	13.45	22.43	7.00	8.19	8.88
MSCI Emerging Markets	-8.05	-5.49	14.05	13.45	22.28	6.92	8.15	8.86

FUNDAMENTALS (OCT 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Emerging Markets with 18% India Capped	2.19	13.68	8.70	2.20
MSCI Emerging Markets	2.19	13.68	8.70	2.20

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2001 – OCT 30, 2026)

				ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]			MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2001	(%)	Period YYYY-MM-DD
MSCI Emerging Markets with 18% India Capped	1.00	0.05	5.58	17.88	18.79	17.68	0.98	0.25	0.39	0.42	65.29	2007-10-29—2008-10-27
MSCI Emerging Markets	1.00	0.00	5.52	17.88	18.79	17.68	0.97	0.25	0.39	0.42	65.25	2007-10-29—2008-10-27

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Emerging Markets with 18% India Capped Index (USD)

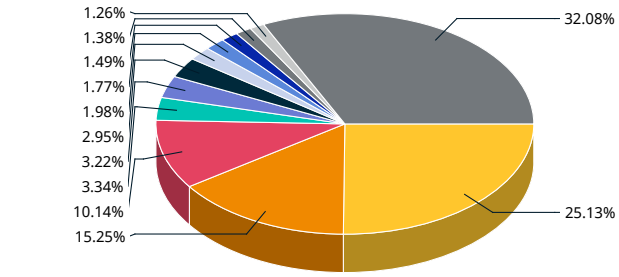
INDEX CHARACTERISTICS

	MSCI Emerging Markets with 18% India Capped	MSCI Emerging Markets
Number of Constituents	1,165	1,165
	Weight (%)	
Largest	15.87	15.87
Smallest	0.00	0.00
Average	0.09	0.09
Median	0.03	0.03

TOP 10 CONSTITUENTS

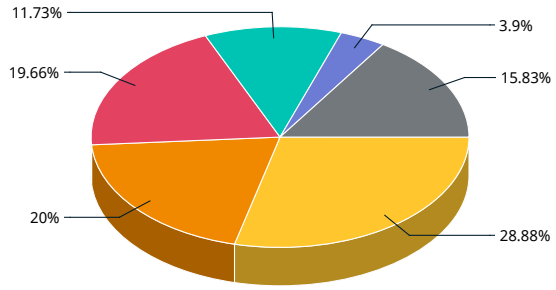
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	15.87	15.87	Info Tech
SAMSUNG ELECTRONICS CO	KR	6.99	6.99	Info Tech
SK HYNIX	KR	5.20	5.20	Info Tech
TENCENT HOLDINGS LI (CN)	CN	2.66	2.66	Comm Srvcs
ALIBABA GRP HLDG (HK)	CN	1.84	1.84	Cons Discr
MEDIATEK INC	TW	1.54	1.54	Info Tech
CHINA CONSTRUCTION BK H	CN	0.97	0.97	Financials
SAMSUNG ELECTRONICS PREF	KR	0.93	0.93	Info Tech
HON HAI PRECISION IND CO	TW	0.82	0.82	Info Tech
HDFC BANK	IN	0.74	0.74	Financials
Total		37.54	37.54	

SUB-INDUSTRY WEIGHTS



Semiconductors 25.13% Diversified Banks 15.25%
Technology Hardware, Storage & Peripherals 10.14% Electronic Components 3.34%
Interactive Media & Services 3.22% Broadline Retail 2.95%
Life & Health Insurance 1.98% Integrated Oil & Gas 1.77%
Automobile Manufacturers 1.49% Wireless Telecommunication Services 1.38%
Industrial Conglomerates 1.26% Other 32.08%

COUNTRY WEIGHTS



Taiwan 28.88% China 20% South Korea 19.66% India 11.73% Brazil 3.9%
Other 15.83%

* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI Emerging Markets with 18% India Capped Index was launched on Aug 27, 2024. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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