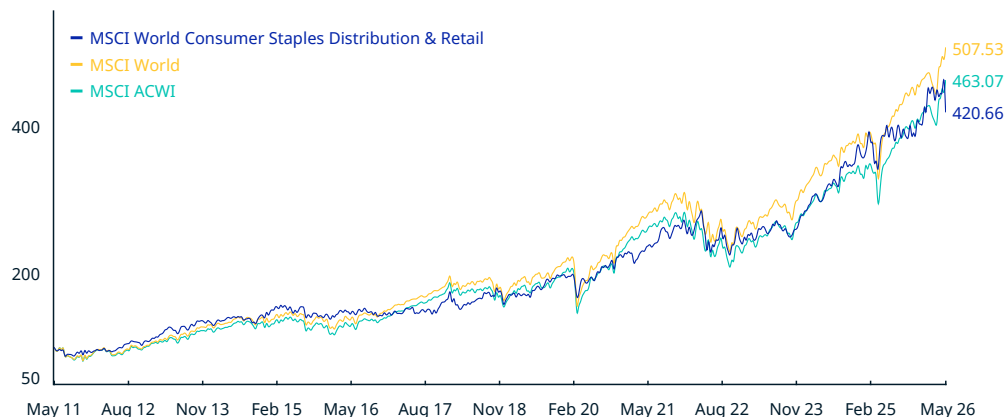


MSCI World Consumer Staples Distribution & Retail Index (USD)

The MSCI World Consumer Staples Distribution & Retail Index is designed to capture the large and mid cap segments across 23 Developed Markets (DM) countries*. All securities in the index are classified in the Consumer Staples Distribution & Retail industry group (within the Consumer Staples sector) as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2011 – MAY 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI World Consumer Staples Distribution & Retail	MSCI World	MSCI ACWI
2025	11.58	21.60	22.87
2024	26.87	19.19	18.02
2023	17.08	24.42	22.81
2022	-11.53	-17.73	-17.96
2021	21.15	22.35	19.04
2020	14.08	16.50	16.82
2019	21.01	28.40	27.30
2018	-0.09	-8.20	-8.93
2017	12.69	23.07	24.62
2016	-0.00	8.15	8.48
2015	-1.54	-0.32	-1.84
2014	7.79	5.50	4.71
2013	26.13	27.37	23.44
2012	13.76	16.54	16.80

INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994
					3 Yr	5 Yr	10 Yr		
MSCI World Consumer Staples Distribution & Retail	-7.19	-7.76	5.92	4.99	18.19	12.18	11.05	8.27	
MSCI World	4.61	7.44	27.99	10.70	22.42	12.47	13.65	9.16	
MSCI ACWI	5.21	7.69	30.80	12.35	22.84	11.96	13.35	8.93	

FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.33	28.91	26.28	5.88
1.53	24.74	19.60	4.14
1.58	23.77	18.23	3.85

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Consumer Staples Distribution & Retail	3.30	14.40	16.01	14.10	0.91	0.58	0.65	0.47	47.73	1998-12-31–2003-03-10
MSCI World	2.30	12.67	15.19	14.89	1.30	0.63	0.78	0.48	57.46	2007-10-31–2009-03-09
MSCI ACWI	2.47	12.82	15.04	14.73	1.31	0.60	0.77	0.46	58.06	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Consumer Staples Distribution & Retail Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

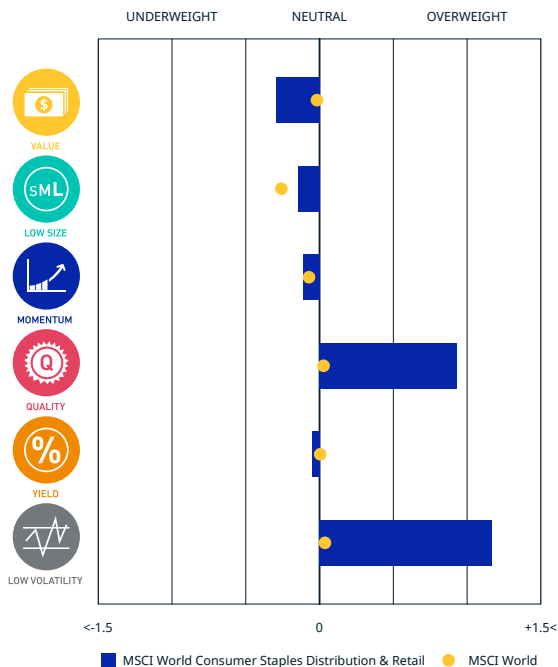
MSCI World Consumer Staples Distribution & Retail	
Number of Constituents	26
Mkt Cap (USD Millions)	
Index	1,453,500.31
Largest	507,400.75
Smallest	2,812.14
Average	55,903.86
Median	23,167.91

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
WALMART	US	507.40	34.91
COSTCO WHOLESALE CORP	US	424.48	29.20
TARGET CORP	US	57.54	3.96
ALIMENTATION COUCHE	CA	41.62	2.86
AHOLD DELHAIZE	NL	37.62	2.59
KROGER CO	US	37.36	2.57
TESCO	GB	37.03	2.55
SYSCO CORP	US	36.30	2.50
WOOLWORTHS GROUP	AU	30.97	2.13
CASEYS GENERAL STORES	US	28.44	1.96
Total		1,238.76	85.23

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



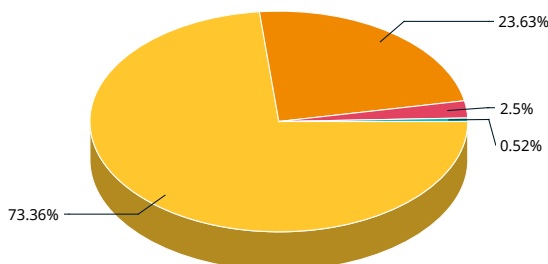
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

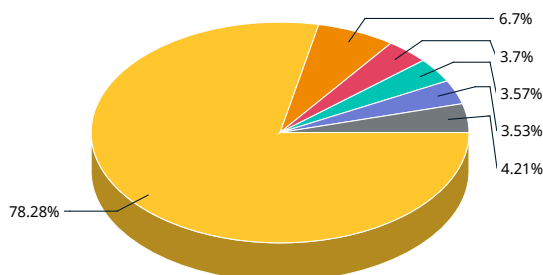
Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SUB-INDUSTRY WEIGHTS



- Consumer Staples Merchandise Retail 73.36%
- Food Retail 23.63%
- Food Distributors 2.5%
- Drug Retail 0.52%

COUNTRY WEIGHTS



- United States 78.28%
- Canada 6.7%
- United Kingdom 3.7%
- Australia 3.57%
- Japan 3.53%
- Other 4.21%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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