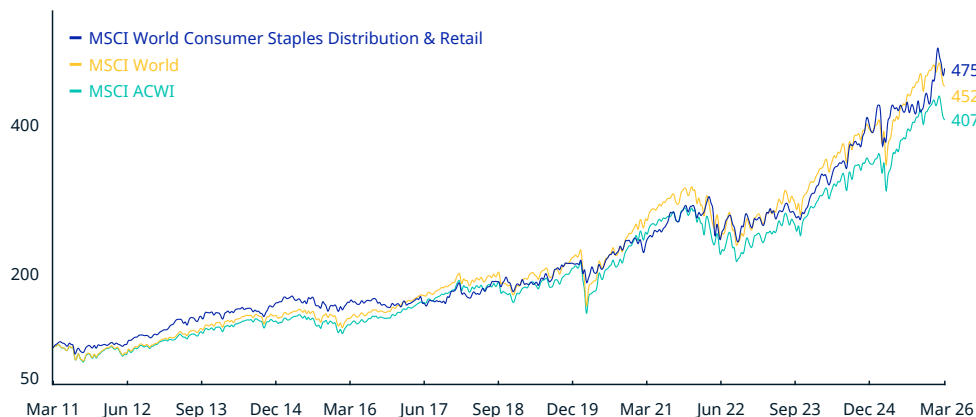


MSCI World Consumer Staples Distribution & Retail Index (USD)

The MSCI World Consumer Staples Distribution & Retail Index is designed to capture the large and mid cap segments across 23 Developed Markets (DM) countries*. All securities in the index are classified in the Consumer Staples Distribution & Retail industry group (within the Consumer Staples sector) as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2011 – MAR 2026)



ANNUAL PERFORMANCE (%)

| Year | MSCI World Consumer Staples Distribution & Retail | MSCI World | MSCI ACWI |
|------|---|------------|-----------|
| 2025 | 11.58 | 21.60 | 22.87 |
| 2024 | 26.87 | 19.19 | 18.02 |
| 2023 | 17.08 | 24.42 | 22.81 |
| 2022 | -11.53 | -17.73 | -17.96 |
| 2021 | 21.15 | 22.35 | 19.04 |
| 2020 | 14.08 | 16.50 | 16.82 |
| 2019 | 21.01 | 28.40 | 27.30 |
| 2018 | -0.09 | -8.20 | -8.93 |
| 2017 | 12.69 | 23.07 | 24.62 |
| 2016 | -0.00 | 8.15 | 8.48 |
| 2015 | -1.54 | -0.32 | -1.84 |
| 2014 | 7.79 | 5.50 | 4.71 |
| 2013 | 26.13 | 27.37 | 23.44 |
| 2012 | 13.76 | 16.54 | 16.80 |

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 31, 2026)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Since Dec 30, 1994 |
|---|-------|-------|-------|-------|------------|-------|-------|------|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | | |
| MSCI World Consumer Staples Distribution & Retail | -3.42 | 9.93 | 22.63 | 9.93 | 19.29 | 14.30 | 11.25 | 8.47 | |
| MSCI World | -6.32 | -3.47 | 19.39 | -3.47 | 17.29 | 10.77 | 12.36 | 8.74 | |
| MSCI ACWI | -7.13 | -3.11 | 20.52 | -3.11 | 17.10 | 9.99 | 11.88 | 8.46 | |

FUNDAMENTALS (MAR 31, 2026)

| Div Yld (%) | P/E | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 1.23 | 31.58 | 28.16 | 6.32 |
| 1.68 | 22.70 | 18.25 | 3.71 |
| 1.75 | 21.77 | 17.12 | 3.43 |

INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

| | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since Dec 30, 1994 | MAXIMUM DRAWDOWN | |
|---|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
| | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | (%) | Period YYYY-MM-DD |
| MSCI World Consumer Staples Distribution & Retail | 3.30 | 13.75 | 15.56 | 13.90 | 1.01 | 0.73 | 0.67 | 0.48 | 47.73 | 1998-12-31–2003-03-10 |
| MSCI World | 2.30 | 11.72 | 14.69 | 14.60 | 1.02 | 0.55 | 0.72 | 0.46 | 57.46 | 2007-10-31–2009-03-09 |
| MSCI ACWI | 2.47 | 11.69 | 14.41 | 14.39 | 1.01 | 0.50 | 0.70 | 0.44 | 58.06 | 2007-10-31–2009-03-09 |

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Consumer Staples Distribution & Retail Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

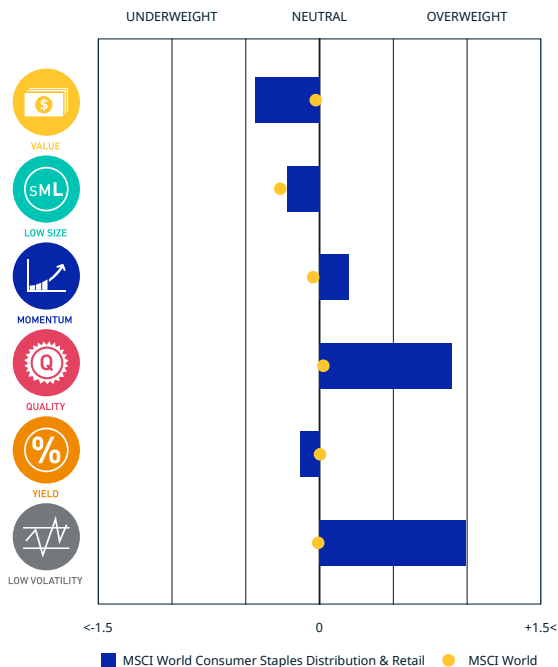
| MSCI World Consumer Staples Distribution & Retail | |
|---|--------------|
| Number of Constituents | 26 |
| Mkt Cap (USD Millions) | |
| Index | 1,527,238.90 |
| Largest | 544,792.79 |
| Smallest | 3,540.40 |
| Average | 58,739.96 |
| Median | 26,256.27 |

TOP 10 CONSTITUENTS

| | Country | Float Adj Mkt Cap (USD Billions) | Index Wt. (%) |
|-----------------------|---------|----------------------------------|---------------|
| WALMART | US | 544.79 | 35.67 |
| COSTCO WHOLESALE CORP | US | 442.28 | 28.96 |
| TARGET CORP | US | 54.88 | 3.59 |
| KROGER CO | US | 43.50 | 2.85 |
| ALIMENTATION COUCHE | CA | 41.59 | 2.72 |
| AHOLD DELHAIZE | NL | 41.37 | 2.71 |
| TESCO | GB | 39.84 | 2.61 |
| SYSCO CORP | US | 34.16 | 2.24 |
| WOOLWORTHS GROUP | AU | 30.46 | 1.99 |
| SEVEN & I HOLDINGS CO | JP | 27.81 | 1.82 |
| Total | | 1,300.70 | 85.17 |

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



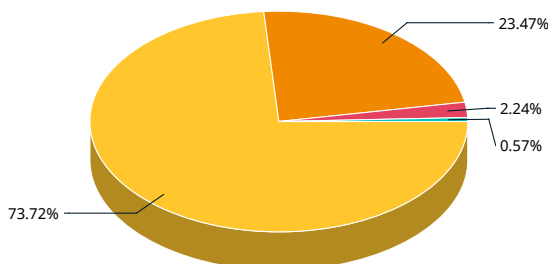
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

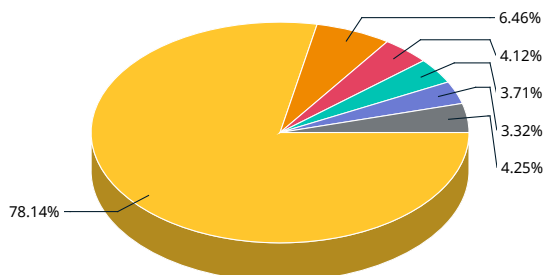
Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SUB-INDUSTRY WEIGHTS



- Consumer Staples Merchandise Retail 73.72%
- Food Retail 23.47%
- Food Distributors 2.24%
- Drug Retail 0.57%

COUNTRY WEIGHTS



- United States 78.14%
- Canada 6.46%
- Japan 4.12%
- United Kingdom 3.71%
- Australia 3.32%
- Other 4.25%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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