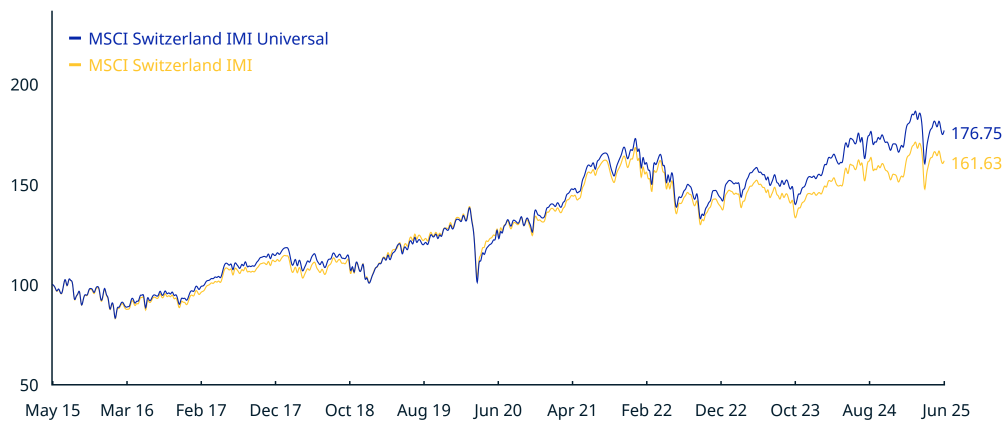
MSCI Switzerland IMI Universal Index (CHF)

The MSCI Switzerland IMI Universal Index is based on the MSCI Switzerland IMI, its parent index, and includes large, mid and small-cap securities of the Switzerland equity markets. The index is designed to reflect the performance of an investment strategy that, by tilting away from free-float market cap weights, seeks to gain exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, using minimal exclusions from the MSCI Switzerland IMI Index.

For a complete description of the index methodology, please see [Index methodology - MSCI.]

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (CHF) (MAY 2015 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Switzerland IMI Universal	MSCI Switzerland IMI
2024	9.20	5.23
2023	7.82	5.28
2022	-16.91	-17.39
2021	24.23	22.88
2020	5.03	2.77
2019	29.66	29.92
2018	-12.62	-9.59
2017	19.68	18.96
2016	-0.59	-2.45

INDEX PERFORMANCE — NET RETURNS (%) (JUN 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 29, 2015
MSCI Switzerland IMI Universal	-1.36	-1.46	3.86	5.40	7.56	7.01	6.38	5.80
MSCI Switzerland IMI	-1.95	-2.26	2.77	5.80	5.16	4.96	5.45	4.87

FUNDAMENTALS (JUN 30, 2025)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Switzerland IMI Universal	2.96	18.50	17.27	3.16
MSCI Switzerland IMI	3.02	18.47	17.10	3.38

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2015 – JUN 30, 2025)

				ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 29, 2015	(%)	Period YYYY-MM-DD
MSCI Switzerland IMI Universal	1.01	1.77	4.30	11.97	12.72	12.25	0.59	0.57	0.59	0.54	28.18	2020-02-19—2020-03-23
MSCI Switzerland IMI	1.00	0.00	1.39	11.60	12.60	11.98	0.40	0.42	0.52	0.48	26.68	2020-02-19—2020-03-23

[1] Last 12 months [2] Based on monthly net returns data [3] Based on Six Overnight SARON from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI ESG Universal Indexes were renamed the MSCI Universal Indexes as of Feb 3, 2025.

The MSCI Switzerland IMI Universal Index was launched on Oct 26, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

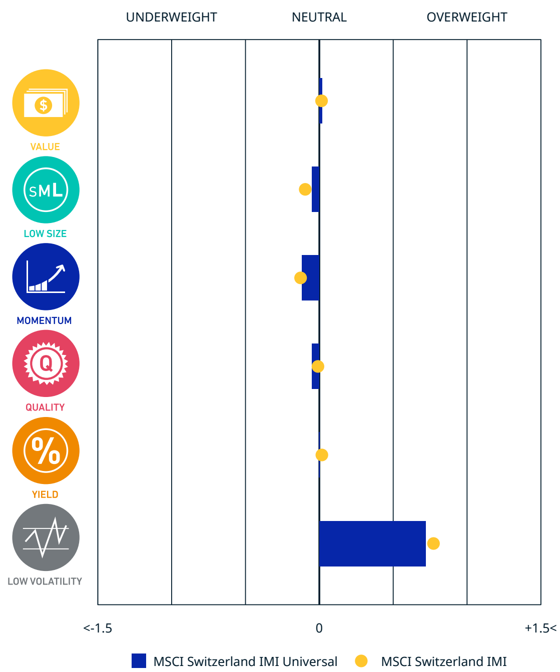
	MSCI Switzerland IMI Universal	MSCI Switzerland IMI
Number of Constituents	113	113
	Weight (%)	
Largest	14.42	13.32
Smallest	0.01	0.01
Average	0.88	0.88
Median	0.18	0.17

TOP 10 CONSTITUENTS

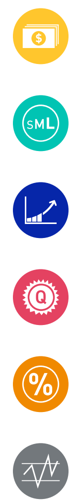
	Index Wt. (%)	Parent Index Wt. (%)	Sector
NOVARTIS	14.42	11.79	Health Care
NESTLE	8.15	13.32	Cons Staples
ROCHE HOLDING GENUSS	7.16	11.70	Health Care
UBS GROUP	6.97	5.69	Financials
ZURICH INSURANCE GROUP	6.40	5.23	Financials
FIN RICHEMONT NAMEN A	6.34	5.18	Cons Discr
ABB LTD	5.90	4.82	Industrials
SWISS RE	3.26	2.67	Financials
LONZA GROUP	3.22	2.63	Health Care
GIVAUDAN	2.80	2.29	Materials
Total	64.62	65.33	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS



VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

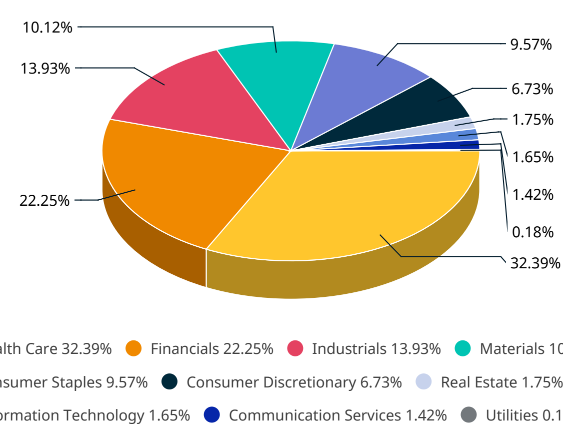
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a
broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.