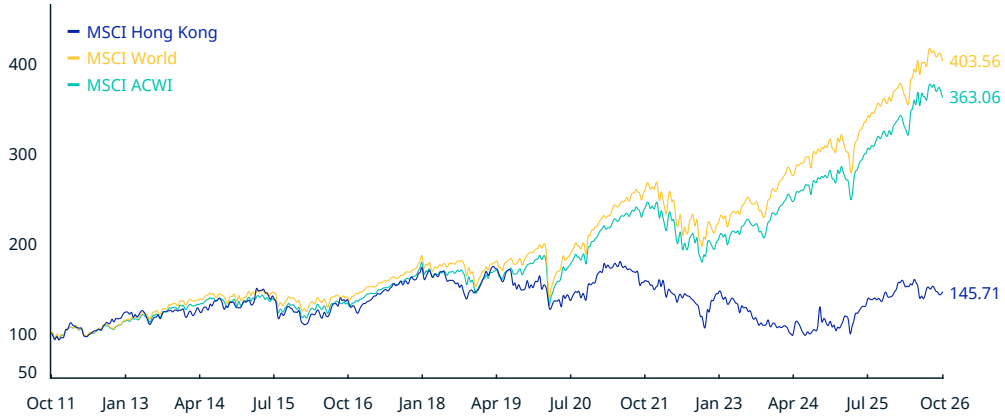
MSCI Hong Kong Index (HKD)

The **MSCI Hong Kong Index** is designed to measure the performance of the large and mid cap segments of the Hong Kong market. With 25 constituents, the index covers approximately 85% of the free float-adjusted market capitalization of the Hong Kong equity universe.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — PRICE RETURNS (HKD) (OCT 2011 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Hong Kong	MSCI World	MSCI ACWI
2025	29.60	19.73	20.84
2024	-4.69	16.39	15.13
2023	-17.79	21.82	20.14
2022	-7.77	-19.38	-19.71
2021	-5.89	20.79	17.44
2020	2.03	13.50	13.78
2019	6.53	24.59	23.45
2018	-10.35	-10.30	-11.04
2017	33.31	21.11	22.62
2016	-1.03	5.36	5.67
2015	-3.37	-2.80	-4.32
2014	2.04	2.94	2.11
2013	8.14	24.15	20.30
2012	24.19	12.95	13.20

INDEX PERFORMANCE — PRICE RETURNS (%) (OCT 30, 2026)

					ANNUALIZED				FUNDAMENTALS (OCT 30, 2026)			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 31, 1987	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Hong Kong	0.34	-4.57	5.23	3.26	10.22	-1.66	0.82	5.93	3.82	14.14	13.77	1.22
MSCI World	-0.84	0.34	11.79	10.62	20.76	9.08	11.27	6.61	1.54	22.29	17.38	4.06
MSCI ACWI	-1.71	-0.40	11.90	10.82	20.66	8.59	10.63	6.43	1.61	20.82	15.64	3.71

INDEX RISK AND RETURN CHARACTERISTICS (OCT 30, 2026)

		ANNUALIZED STD DEV (%) [2]			MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Hong Kong	3.21	na	na	na	na	na
MSCI World	3.18	na	na	na	na	na
MSCI ACWI	3.40	11.91	14.82	14.73	59.59	2007-10-31—2009-03-09

[1] Last 12 months

[2] Based on monthly price returns data

The MSCI Hong Kong Index was launched on Dec 29, 1972. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

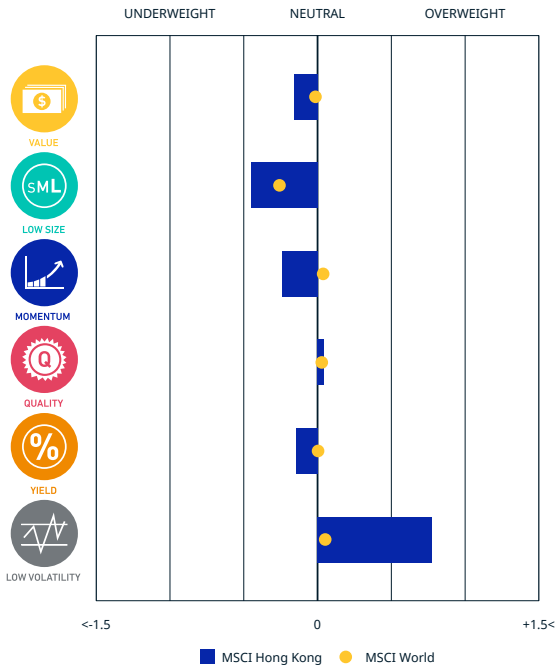
	MSCI Hong Kong
Number of Constituents	25
	Mkt Cap (HKD Millions)
Index	3,070,553.85
Largest	780,137.02
Smallest	25,931.19
Average	122,822.15
Median	65,402.06

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (HKD Billions)	Index Wt. (%)	Sector
AIA GROUP	780.14	25.41	Financials
HONGKONG EXCH & CLEARING	442.51	14.41	Financials
TECHTRONIC INDUSTRIES CO	188.87	6.15	Industrials
BOC HONG KONG HOLDINGS	186.87	6.09	Financials
CK HUTCHISON HOLDINGS	177.48	5.78	Industrials
SUN HUNG KAI PROPERTIES	142.01	4.62	Real Estate
CLP HOLDINGS	127.11	4.14	Utilities
LINK REIT	104.18	3.39	Real Estate
POWER ASSETS HOLDINGS	88.52	2.88	Utilities
HONGKONG CHINA GAS	81.39	2.65	Utilities
Total	2,319.08	75.53	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

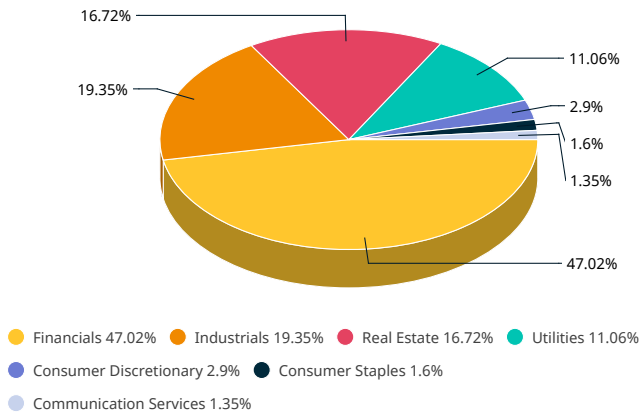
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at https://www.msci.com/legal/notice-and-disclaimer. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to https://www.msci.com/privacy-pledge.

© 2026 MSCI Inc. All rights reserved.